

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140

Monday, 12/16/2024
11:00 AM - 4:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnlNdz09>

1. Minutes

Vote to consider the regular minutes of the meeting held on November 4, 2024.

Vote to consider the executive session minutes of the meeting held on November 4, 2024.

2. Warrants

Vote to consider payment of warrant #22 in the amount of \$9,829,246.22 and warrant #23 in the amount of \$2,455,955.48.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Christine Albertson, Dispatcher, Emergency Communications Dept. with twenty-three years, eight months;

Janice Alger, Assistant Director for Administration, Dept. of Human Services with twenty-five years, seven months;

Nelson Carneiro, Mental Health Counselor, Cambridge Health Alliance with sixteen years, nine months;

Philip Chu, Patrol Officer, Police Dept. with thirty-two years, one month;

Athanasios Darviris, Patrol Officer, Police Dept. with twenty-one years, eleven months;

Edward Fales, Firefighter with twenty-eight years, four months;

Paula Gates, Lead Operator, Water Dept. with twenty-eight years, two months;

Helen Gibbons, Medication Safety Systems Manager, Cambridge Health Alliance with twenty-nine years, three months;

Paul Holder, Network Cable Plant Engineer, Cambridge Health Alliance with twenty-seven years;

Diego Matho, Instructional Aide, School Dept. with ten years;

William Renzi, Supervisor, Dept. of Public works with forty-four years, six months;

Christopher Samuel, Patrol Officer, Police Dept. with thirty-seven years, six months;

Faye Santarpio, Office Manager, Cambridge Health Alliance with twenty-two years, six months;

Nancy Smith, Administrative Coordinator II, Cambridge Health Alliance with thirty-seven years, one month;

Jan Snyder, Physician Assistant, Cambridge Health Alliance with thirty-one years, one month.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

1. Sabrina Alves, one year, nine months;

2. Charles Donnelly, three months;

3. Matthew McGaffigan, one year, nine months;
4. Peter Photopoulos, one month;
5. Thomas Starinskas, one year, one month.

5. Refund Applications

Vote to consider five refund applications submitted in November.

6. Accidental Disability Application - Brian Peebles

Vote to consider the application for Accidental Disability benefits filed by Brian Peebles, a Firefighter. Mr. Peebles is not represented by an attorney.

7. Accidental Death Benefit - Robert Kotowski

Vote to consider the application for Accidental Death benefits filed by Christine Kotowski, surviving spouse of Robert Kotowski, a retired Fire Captain. Mr. Kotowski died on August 15, 2024. Mrs. Kotowski is not represented by an attorney.

8. 2025 Administrative Budget

Vote to consider an administrative budget for 2025.

9. PERAC Audit Finding on Hazardous Duty Pay

Vote to consider draft correspondence to PERAC in connection with the audit finding affecting hazardous duty pay. (Materials not yet available)

10. PERAC Memos

PERAC Memo #29 re: FY26 Appropriation Questionnaire in PROSPER

PERAC Memo #30 re: Cybersecurity Training

11. Old Business

12. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

13. Executive Session

14. Chairman's Report

15. Executive Director's Report

16. FYI

List of Retirees who died in November 2024

PERAC Approval of Funding Schedule

PERAC Pension News - October 2024

PERAC 2023 Annual Report

Correspondence from Mass Retirees re: WEP/GPO Repeal

Report of Dividends Paid by Eastern Bank

Eastern Bank Named #1 SBA Lender in Massachusetts for the 16th Year in a Row

Correspondence from Bernstein Litowitz Berger & Grossman re: Facebook Litigation

BLB&G Portfolio Monitoring and Securities Litigation Report 3Q 2024

Correspondence from BlackRock re: Acquisition of HPS

Hancock Timber & Farmland Fund Portfolio Update

Boston Globe Article re: 125 CambridgePark Drive

Washington Post Article re: Hyperlinks on X

2024 Administrative Budget

September Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation.