

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02141

Monday, 2/10/2025
11:00 AM - 4:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnlNdz09>

1. Minutes

Vote to consider the regular minutes of the meeting held on January 13, 2025.

Vote to consider the executive session minutes of the meeting held on January 13, 2025.

2. Warrants

Vote to consider payment of warrant #2 in the amount of \$9,714,796.33 and warrant #3 in the amount of \$344,299.75.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Jose Aponte, Mechanic, Cambridge Housing Authority with twenty-one years, eleven months;

Joanne Bosco, Medical Technologist, Cambridge Health Alliance with thirty-five years, five months;

Thomas Glynn, Lieutenant, Police Dept. with thirty-one years;

Thomas Maldonado, Sergeant, Police Dept. with thirty-two years, one month;

Victor Martignetti, Patrol Officer, Police Dept. with thirty-three years, one month;

Ana Nava, Team Leader, Cambridge Health Alliance with twenty-nine years, eleven months;

Tracy Rose-Tynes, Senior Director of Clinical Services, Cambridge Health Alliance with thirty-one years, nine months;

Jeanne Shirshac, Senior Director of Financial Operations, Cambridge Health Alliance with fourteen years, nine months;

Adam Shuman, Lieutenant, Fire Dept. with thirty-three years, one month;

Constance Taber, Administrative Assistant, Human Resources Dept. with eighteen years, four months;

Matina Williams, Leasing Officer II, Cambridge Housing Authority with thirteen years, three months;

John Woods, Deputy Director of Planning & Development, Cambridge Housing Authority with twenty-one years, eleven months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

1. Elaine S Jessiman, 1 Year, 2 Months pro-rated

2. Allen R McGlashing, 9 Months pro-rated

Vote to consider the redeposit of a refund for:

1. Gregory Caldarelli, 8 Years, 2 Months

2. Brett S Dixon, 1 Year, 0 months

5. Refund Applications

Vote to consider five refund applications submitted in January.

6. Annual Affidavits

Chris Burns will discuss possible changes to the current system for mailing annual affidavits to retirees.

7. PERAC Memos

PERAC Memo #4 re: 2025 Limits under Chapter 46 of the Acts of 2002

PERAC Memo #5 re: 2025 Limits under Section 23 of Chapter 131 of the Acts of 2010

PERAC Memo #6 re: COLA Notice

PERAC Memo #7 re: Buyback and Make-Up Worksheets

PERAC Memo #8 re: Investment Management Statements via PROSPER

PERAC Memo #9 re: Actuarial Data

8. Old Business

9. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

10. Executive Session

11. Chairman's Report

12. Executive Director's Report

13. FYI

List of Retirees who died in January 2025

Segal Marco Analysis of Investment Performance - December 2024

PERAC Pension News - January 2025

Correspondence from PERAC re: 91A Form Online Option Available

Eastern Bankshares Dividends

Andrew Hersom Joins Eastern Bank as Senior VP, Head of Investor Relations

Correspondence from Intercontinental re: Los Angeles Wildfires

Labaton Sucharow Securities Litigation Report 4Q 2024

Correspondence from PTG re: Update on Litigation Progress

Correspondence from UBS re: Southern California Fires Impact

Manager / Vendor Disclosures: IFM Global Infrastructure Fund, Income Research & Management, M&T Bank, Mesirow High Yield Fund

November Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation.