

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140

Monday, 10/7/2024
11:00 AM - 4:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is: <https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnlNdz09>

1. Minutes

Vote to consider the regular minutes of the meeting held on September 3, 2024.
Vote to consider the executive session minutes of the meeting held on September 3, 2024.
Vote to consider the minutes of the investment review meeting held on September 5, 2024.

2. Warrants

Vote to consider payment of warrant #18 in the amount of \$9,782,361.37 and warrant #19 in the amount of \$222,752.16.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:
Laurie Avallone, Case Manager, Cambridge Health Alliance with nineteen years, seven months;
Feroza Bashar, Interpreter, Cambridge Health Alliance with twenty-three years, eight months;
Denise Costello, Staff Attorney, Cambridge Health Alliance with fourteen years, four months;
Patricia Griffin, Cafeteria Worker, Cambridge Health Alliance with thirty-four years, four months;
Ellen Shore, Operations Director, Redevelopment Authority with ten years.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

1. Yordanos Berhe, 4 years 10 months (pro-rated)
2. Conor P. Brown, 4 months (pro-rated), requesting acceptance of liability
3. Manuel F. Gomes, 2 months (pro-rated), requesting acceptance of liability
4. William J. Sarchioni, 1 year 6 months (pro-rated)

Vote to consider the redeposit of refunds for:

1. Lynette R. Belle, 6 years 9 months (pro-rated)

5. Refund Applications

Vote to consider 17 refund applications submitted in September.

6. Accidental Disability Benefit - Samuel Bynoe

Vote to consider the reports of the medical panel in the application for Accidental Disability benefits filed by Samuel Bynoe, Motor Equipment Operator I in the Dept. of Public Works. Mr. Bynoe is represented by Attorney Morgan Gray, who will appear remotely.

7. Accidental Disability Application - Philip Fournier

Vote to consider the Accidental Disability application filed by Philip Fournier, Clinical Leader at Cambridge Health Alliance. Mr. Fournier is represented by Attorney Morgan Gray, who will appear remotely.

8. Accidental Disability Benefit - Zachary Brown

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Zachary Brown, a Police Officer. Mr. Brown is represented by Attorney Thomas Gibson, who will appear remotely.

9. Accidental Disability Benefit - Robert Ivanoskos

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Robert Ivanoskos, Maintenance Worker in the Traffic & Parking Dept. Mr. Ivanoskos is represented by Attorney John Moran, who will appear in-person.

10. Actuarial Valuation

Vote to consider adoption of the most recent draft of the 1/1/2024 Actuarial Valuation.

11. PERAC Audit Finding on Hazardous Duty Pay

Vote to consider any further action regarding the audit finding on Hazardous Duty Pay.

12. Staffing Changes

Chris Burns will report on changes to the office staff.

13. PERAC Memos

PERAC Memo #24 re: Tobacco Company List

14. Old Business

15. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

16. Executive Session

17. Chairman's Report

18. Executive Director's Report

19. FYI

List of Retirees who died in September 2024

Segal Marco Analysis of Investment Performance - August 31, 2024

Hamilton Lane - Liquidation of Fund VI

Securities Litigation Income

Correspondence from abrtn re: Jason Windsor

Correspondence from abrtn re: Relationship Manager Update

Correspondence from Acadian re: CEO Kelly Young

Correspondence from Intercontinental re: Redemption Queue

Correspondence from Rockwood re: Organizational Update

July Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation.