

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140

Tuesday, 9/3/2024
11:00 AM - 3:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Actuarial Valuation

Kathy Riley from Segal Company will appear and review new funding schedules.

2. Annual Update – Bernstein Litowitz Berger & Grossman, LLP

Representatives from Bernstein Litowitz will provide an update on securities litigation activity.

3. Minutes

Vote to consider the regular minutes of the meeting held on August 5, 2024.

Vote to consider the executive session minutes of the meeting held on August 5, 2024.

4. Warrants

Vote to consider payment of warrant #16 in the amount of \$10,705,045.07 and warrant #17 in the amount of \$1,846,830.70.

5. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Laura Grainger, Foreperson, Traffic & Parking Dept. with thirty-five years, one month;

June Hites, Paraprofessional, School Dept. with fifteen years, eleven months;

Sheila Keady Rawson, Personnel Director, Human Resources Dept. with thirty-five years, eight months.

6. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

1. Christine Erwin, 1 month (pro-rated)
2. Wisford Exilhomme, 2 years 8 months (pro-rated)
3. Renea Fontanez, 4 years 6 months (pro-rated)
4. Richard R. Graham, 2 months (pro-rated)
5. Mark W. Grant, 2 years 7 months (pro-rated)
6. Gregory G. Green, 4 years 10 months (pro-rated)
7. Alexandra P. Levering, 3 months (pro-rated)

7. Refund Applications

Vote to consider eleven refund applications submitted in August.

8. Accidental Disability Benefit - Joanne Masiello

Vote to consider the reports of the medical panel in the application for Accidental Disability benefits filed by Joanne Masiello, Cafeteria Helper in the School Dept. Ms. Masiello is represented by Attorney Joseph McKenna.

9. Accidental Disability Benefit - Raymond Pina

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Raymond Pina, a Detective in the Police Dept. Mr. Pina is represented by Attorney Thomas Gibson.

10. Accidental Disability Benefit - Benjamin Tavares

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Benjamin Tavares, Lead Pipefitter/Plumber in the School Dept. Mr. Tavares is represented by Attorney Thomas Gibson.

11. 91A Hearing - Paul Poisson

Vote to consider termination of the retirement allowance paid to Paul Poisson for failure to complete the Annual Statement of Earned Income.

12. PERAC Memos

PERAC Memo #19 re: Reinstatement to Service under G.L. c. 32 Sec. 105

PERAC Memo #20 re: Cost of Living Increase for Supplemental Dependent Allowance

PERAC Memo #21 re: New Anti-Spiking Exemptions

PERAC Memo #22 re: New Standard for Calculating Public Sector Post-Retirement Work Limitations

PERAC Memo #23 re: Veterans' Buyback Changes

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

List of Retirees who died in July 2024

June Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation.