

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104

Cambridge, MA 02140

Wednesday, 6/12/2024

11:00 AM - 4:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Actuarial Valuation

Kathy Riley from Segal Company will review a draft of the system's actuarial valuation.

2. Minutes

Vote to consider the regular minutes of the meeting held on May 6, 2024.

Vote to consider the executive session minutes of the meeting held on May 6, 2024.

3. Warrants

Vote to consider payment of warrant #10 in the amount of \$9,770,632.86 and warrant #11 in the amount of \$1,818,522.66.

4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Donald Copeland, Working Supervisor, Dept. of Public Works with thirty-seven years, four months;

Debra Copeland-Montout, Senior Accounting Clerk, Community Development Dept. with forty-four years, eleven months;

Christine Doucet, Family Support Specialist, Dept. of Human Services with nineteen years, two months;

Robert Golden, Lieutenant, Fire Dept. with thirty-three years, nine months;

Kevin Lucey, Librarian II, Cambridge Public Library with thirty-five years, three months;

Krystyna McInally, Water Quality Supervisor, Water Dept. with twenty-seven years;

Josephine Reddin, Administrative Coordinator, Cambridge Health Alliance with twenty-nine years, six months;

Patricia Rosser, Pre-School Teacher, Dept. of Human Services with twenty-two years, eleven months;

Cara Seiderman, Transportation Program Manager, Community Development Dept. with thirty-four years, six months;

Jean Sullivan, Purchasing & Accounts Payable Manager, School Dept. with thirty-one years, four months.

5. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

1. Brian D. Albert, 1 month (pro-rated)

2. Theodore J. Deroches III, 4 months (pro-rated)

3. Robert F. Sanford IV, 3 years 10 months (pro-rated)

4. Taylor M. Walsh, 6 months (pro-rated)

Vote to consider the request to redeposit refunds for:

1. Omar A. Mejia, 1 year 5 months (pro-rated)
2. Eric V. Rollins, 17 years 8 months
3. Miguelina D. Santana, 5 years 8 months

6. Refund Applications

Vote to consider twenty refund applications submitted in May.

7. Accidental Disability Application - Benjamin Tavares

Vote to consider the Accidental Disability application filed by Benjamin Tavares, Lead Pipefitter/Plumber in the School Dept. Mr. Tavares is represented by Attorney Thomas Gibson.

8. Accidental Disability Benefit - Paul W. Gallagher

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Paul W. Gallagher, a Firefighter. Mr. Gallagher is not represented by an attorney.

9. PERAC Audit

Vote to consider the findings of the audit conducted by PERAC and possible responses.

10. PERAC Memos

PERAC Memo #14 - Tobacco Company List

11. Old Business

12. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

13. Executive Session

14. Chairman's Report

15. Executive Director's Report

16. FYI

List of Retirees who died in May 2024
Correspondence from PERAC re: Cybertheft in Arlington
Correspondence from Attorney Quirk re: Gary Dixon v. Lynn Retirement Board
Aberdeen Launches CEO Succession Plan
Campbell Global Timber Fund Organizational Update
Marathon Asset Management Announces Expansion of Leadership Teams
Manager/Vendor Disclosures: JP Morgan
Administrative Budget Update