

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140

Monday, 11/4/2024
11:00 AM - 4:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Minutes

Vote to consider the regular minutes of the meeting held on October 7, 2024.

Vote to consider the executive session minutes of the meeting held on October 7, 2024.

2. Warrants

Vote to consider payment of warrant #20 in the amount of \$9,648,884.52 and warrant #21 in the amount of \$177,766.59.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Ellen Deraney, Library Assistant, School Dept. with eleven years, five months;

Robin Heafey, Senior Clinical Pharmacist Specialist, Cambridge Health Alliance with twenty years, ten months;

Michael Padua, Patrol Officer, Police Dept. with twenty-nine years, six months;

Marilyn Rottersman, Building Substitute, School Dept. with ten years, one month.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

1. Karen M. Thomas, three years, six months;

Vote to consider the redeposit of refunds for:

1. Jennifer A. Amigone, one year, eight months;

2. Regina J. Walker, five years.

5. Refund Applications

Vote to consider nine refund applications submitted in October.

6. Accidental Disability Benefit - Elizabeth Vendetti

Vote to consider the reports of the medical panel in the application for Accidental Disability benefits filed by Elizabeth Vendetti, Parking Control Officer in the Traffic Dept.. Ms. Vendetti is represented by Attorney Steven Bergel, who will appear remotely.

7. Involuntary Superannuation - Carl Pilgrim

Vote to consider the involuntary Superannuation application filed by the Cambridge Police Dept. on behalf of Carl Pilgrim, a Patrol Officer. Mr. Pilgrim is represented by Attorney Alan McDonald, who will appear remotely.

8. Accidental Disability Application - Arshad Mehmood

Vote to consider the Accidental Disability application filed by Arshad Mehmood, a Laborer in the Dept. of Public Works. Mr. Mehmood is represented by Attorney Patrick Tracy, who will appear remotely.

9. Eastern Bank Annual Presentation

Eastern Bank representatives will present their report to the Board. Denis Sheahan and David Rosato will appear in-person.

10. PERAC Audit Finding on Hazardous Duty Pay

Vote to consider draft correspondence to PERAC in connection with the audit finding affecting hazardous duty pay.

11. 2025 Proposed Meeting Schedule

Vote to consider a draft schedule for Retirement Board meetings in 2025.

12. PERAC Memos

PERAC Memo #27 re: Changes to Return to Service under G.L. c. 32 Sec 8.

PERAC Memo #28 re: Violent Assault Disability: Chapter 149 of the Acts of 2024

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

List of Retirees who died in October 2024

Segal Marco Analysis of Investment Performance - September 30, 2024

Correspondence from IFM re: Infrastructure Climate Change Report 2023

Correspondence from Intercontinental re: Hurricane Milton

Correspondence from UBS re: Hurricane Milton

Correspondence from UBS re: Hurricane Helene

August Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation.