

Annual Statement

OF THE FINANCIAL CONDITION
OF THE CAMBRIDGE RETIREMENT BOARD
TO THE PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION
FOR THE YEAR ENDED 12/31/2024

Annual Statement for the Year Ended December 31, 2024 of the conditions and Affairs of the Cambridge Retirement Board.

Organized Under the Laws of the Commonwealth of Massachusetts to the Public Employee Retirement Administration Commission.

Date of Certificate 01/01/1939

Effective Date 01/01/1939

ADMINISTRATION OFFICE

125 CambridgePark Dr., Suite 104
Street & Number

Cambridge, MA 02140
City/Town, State and Zip Code

(617) 868-3401
Telephone Number

We, the undersigned, members of the Cambridge Retirement Board certify under penalties of perjury, that we are the official board members of said retirement system, and that on the thirty-first date of December last, all of the herein-described assets were the absolute property of said retirement system, free and clear from any liens or claims thereon, except as stated, and the following statements, with the schedules and explanations therein contained, annexed, or referred to, are a full and correct exhibit of all of the assets, liabilities, income and disbursements, changes in fund balances, and the conditions and affairs of said retirement system on the said thirty-first date of December last, and for the year ended on that date, according to the best of our information, knowledge, and belief respectively.

Board Of Retirement

Ex-Officio Member

Joseph F. McCann

(Name)

(Signature)

Appointed Member

Term Expires 03/01/2028

Michael P. Gardner

(Name)

(Signature)

Elected Member

Term Expires 10/01/2025

Francis E. Murphy, III (Chair)

(Name)

(Signature)

Elected Member

Term Expires 07/31/2026

James H. Monagle

(Name)

(Signature)

Member Appointed by Other Members

Term Expires 01/01/2027

Nadia Chamblin-Foster

(Name)

(Signature)

Investment Managers

See Attached

Investment Consultant

Segal Marco Advisors

116 Huntington Ave. Boston MA 02116

Custodian

M&T Bank/Wilmington Trust

16 North Main Street, Andover MA. 01810

Investment Managers:

Aberdeen Asset Management, Inc.
1735 Market St., 32nd Floor
Philadelphia, PA 19103

Acadian Asset Management, LLC
260 Franklin Street
Boston, MA 02110

Ascent Venture Partners
P.O. Box 520
Bedford, MA 01730

BNY Mellon
340 Greenwich Street
New York, NY 10286

Black Rock
One Financial Center
Boston, MA 02111

Campbell Global Timber Fund L.P.
One S.W. Columbia, Suite 1700
Portland, Oregon 97258

Fidelity Institutional Asset Management Trust Company
900 Salem Street, MZ OT3N1
Smithfield, RI 02917

Garcia Hamilton & Associates
1401 McKinney, Suite 1600
Houston, TX 77010

Hamilton Lane
One Presidential Boulevard, 4th Floor
Bala Cynwyd, PA 19004

Hancock Timber Resource Group
197 Clarendon Street, C-08-99
Boston, MA 02116-5010

IFM Investors, LLC
114 West 47th Street, 26th Floor
New York, NY 10036

Income Research & Management
100 Federal Street, 30th Floor
Boston, MA 02110

Intercontinental R.E. Corporation
1270 Soldiers Field Road
Boston, MA 02135-1003

J.P. Morgan Investment Management
1111 Polaris Parkway, 1H
Columbus, OH 43240

Landmark Partners
10 Mill Pond Lane
Simsbury, CT 06070-2429

Lexington Capital Partners VIII, L.P.
399 Park Avenue, 20th Floor
New York, NY 10022

Loomis Sayles Trust Company
One Financial Center, Boston, MA 02111
Boston, MA 02111

Marathon Asset Management, LP
One Bryant Park, 38th Floor
New York, NY 10036

Mesirow High Yield CIT
253 North Clark Street
Chicago, IL 60654

Penn Square Real Estate Group, LLC
150 N. Radnor-Chester Road, Suite A110
Radnor, PA 19087

Pension Reserves Investment Management
84 State Street, Suite 250
Boston, MA 02109

PineBridge Investments
65 East 55th Street
New York, NY 10022

RBC Global Asset Management
50 South Sixth Street, Suite 2350
Minneapolis, MN 55402

Rockwood Capital Real Estate Partners
140 East 45th Street, 34th Floor
New York, NY 10017

Rhumblin Advisers
265 Franklin Street, 21st Floor
Boston, MA 02110

UBS Realty Investors LLC
10 State House Square - 15th Floor
Hartford, CT 06103-3604

Wellington Management Company
280 Congress Street
Boston, MA 02210

Custodian:

Wilmington Trust Company/M&T Bank
Global Custody Services
16 North Main Street
Andover, MA 01810

Consultant:

Segal Marco Advisors
116 Huntington Avenue
Boston, MA 02116

Commission Recapture:

ConvergEx Recapture Services
1633 Broadway, 48th Floor
New York, NY 10019

ANNUAL STATEMENT BALANCE TESTS

1. ASSET BALANCE

Assets Previous Year	1,775,493,683.80
Income Current Year	284,803,122.32
Disbursements Current Year	129,951,062.10
Assets Current Year	1,930,345,744.02

2. ASSET DIFFERENCE

Assets Current Year	1,930,345,744.02
Assets Previous Year	1,775,493,683.80
Difference	154,852,060.22

3. INCOME DIFFERENCE

Income Current Year	284,803,122.32
Disbursements Current Year	129,951,062.10
Difference	154,852,060.22

4. FUND CHANGE DIFFERENCE

Total Fund Change Credits Current Year	312,339,607.53
Total Fund Change Debits Current Year	-157,487,547.31
Difference	154,852,060.22

Note: The difference as a result of tests 2, 3 and 4 should be the same.

Annual Statement of the Cambridge Retirement Board for the Year Ended December 31, 2024.

ASSETS & LIABILITIES

	2024	2023	2022
1. 1040 Cash	5,691,653.97	6,990,102.22	7,030,884.94
2. 1100 Short Term Investments	0.00	0.00	260,431.50
3. 1180 Fixed Income Securities	140,343,748.38	102,065,004.69	74,838,861.18
4. 1170 Equities	21,906,127.30	17,790,386.10	21,290,717.50
5. 1101 Pooled Short Term Funds	0.00	0.00	0.00
6. 1172 Pooled Domestic Equity Funds	566,348,367.11	513,547,004.52	497,222,984.10
7. 1173 Pooled International Equity Funds	319,576,799.32	310,147,405.63	254,793,728.89
8. 1174 Pooled Global Equity Funds	0.00	0.00	0.00
9. 1181 Pooled Domestic Fixed Income Funds	163,617,098.74	144,800,983.79	113,169,447.23
10. 1182 Pooled International Fixed Income Funds	50,995,616.06	49,931,233.20	0.00
11. 1183 Pooled Global Fixed Income Funds	0.00	0.00	0.00
12. 1193 Pooled Alternative Investments	350,609,391.71	332,629,643.61	314,462,635.31
13. 1194 Pooled Real Estate Funds	311,019,121.07	297,512,415.76	303,511,274.97
14. 1195 Pooled Domestic Balanced Funds	0.00	0.00	0.00
15. 1196 Pooled International Balanced Funds	0.00	0.00	0.00
16. 1197 Hedge Funds	0.00	0.00	45,563,304.35
17. 1198 PRIT Cash	0.00	0.00	0.00
18. 1199 PRIT Fund	0.00	0.00	0.00
19. 1550 Interest Due and Accrued	1,183,824.37	763,109.19	547,238.03
20. 1350 Prepaid Expenses	0.00	0.00	0.00
21. 1398 Accounts Receivable (A)	435,611.48	429,694.82	692,347.04
22. 1910 Land	0.00	0.00	0.00
23. 1920 Buildings	0.00	0.00	0.00
24. 1929 Accumulated Depreciation – Buildings	0.00	0.00	0.00
25. 2020 Accounts Payable (A)	(-1,381,615.49)	(-1,113,299.73)	(-1,283,957.55)
TOTAL	1,930,345,744.02	1,775,493,683.80	1,632,099,897.49
FUNDS			
1. 3293 Annuity Savings Fund	296,910,522.82	285,779,047.94	277,341,735.82
2. 3294 Annuity Reserve Fund	83,394,200.74	86,391,581.88	88,743,573.92
3. 3295 Military Service Fund	4,642.91	4,638.27	4,633.64
4. 3296 Pension Fund	4,102,478.14	4,358,389.48	9,051,817.35
5. 3298 Expense Fund	0.00	0.00	0.00
6. 3297 Pension Reserve Fund	1,545,933,899.41	1,398,960,026.23	1,256,958,136.76
TOTAL ASSETS AT MARKET VALUE	1,930,345,744.02	1,775,493,683.80	1,632,099,897.49

(A) Specific details for Accounts Receivable and Accounts Payable are to be disclosed on Schedule A

Annual Statement of the Cambridge Retirement Board for the Year Ended December 31, 2024.

	Balance Dec. 31 Prior year	Receipts	Interfund Transfers	Disbursements	Balance Dec.31 Current Year
Annuity Savings Fund	285,779,047.94	32,384,380.17	-17,333,123.67	-3,919,781.62	296,910,522.82
Annuity Reserve Fund	86,391,581.88	2,524,324.48	17,038,963.21	-22,560,668.83	83,394,200.74
Pension Fund	4,358,389.48	81,751,719.77	10,497,522.00	-92,505,153.11	4,102,478.14
Military Service Fund	4,638.27	4.64	0.00	0.00	4,642.91
Expense Fund	0.00	10,965,458.54	0.00	-10,965,458.54	0.00
Pension Reserve Fund	1,398,960,026.23	157,177,234.72	-10,203,361.54	0.00	1,545,933,899.41
Total All Funds	1,775,493,683.80	284,803,122.32	- 0 -	-129,951,062.10	1,930,345,744.02

List below all transfers:

Xfer from	Annuity Savings Fund	to	Annuity Reserve Fund	in the amt of	17,038,963.21	on acct of	Retirements
	Control Acct						
Xfer from	Annuity Savings Fund	to	Pension Reserve Fund	in the amt of	832.75	on acct of	Interest not due to Retirees
	Control Acct		Control Acct				
Xfer from	Pension Reserve Fund	to	Annuity Savings Fund	in the amt of	108,313.61	on acct of	Return from inactive
	Control Acct		Control Acct				
Xfer from	Annuity Savings Fund	to	Pension Reserve Fund	in the amt of	401,641.32	on acct of	10 years inactive
	Control Acct		Control Acct				
Xfer from	Pension Reserve Fund	to	Pension Fund Control	in the amt of	10,497,522.00	on acct of	Pension payments
	Control Acct		Account				
Xfer from		to		in the amt of		on acct of	

Annual Statement of the Cambridge Retirement Board for the Year Ended December 31, 2024.

RECEIPTS

	2024	2023	2022
1. Annuity Savings Fund:			
(a) 4891 Members' Deductions	29,299,040.50	27,357,805.00	25,854,350.23
(b) 4892 Transfers from Other Systems	2,266,669.40	1,506,521.57	1,476,782.06
(c) 4893 Member Make Up Payments and Redeposits	308,473.91	222,356.94	175,247.34
(d) 4900 Member Payments from Rollovers	74,190.85	112,135.78	53,992.15
(e) Investment Income Credited to Members' Accounts	436,005.51	545,428.56	454,830.71
Subtotal	32,384,380.17	29,744,247.85	28,015,202.49
2. Annuity Reserve Fund:			
(a) 4750 Recovery of Annuity from Reinstatement	0.00	0.00	0.00
(b) Investment Income Credited to Annuity Reserve Fund	2,524,324.48	2,636,743.73	2,619,214.26
Subtotal	2,524,324.48	2,636,743.73	2,619,214.26
3. Pension Fund:			
(a) 4898 3(8)(c) Reimbursements from Other Systems	2,537,514.34	1,631,027.58	2,551,999.97
(b) 4899 Received from Commonwealth for COLA & Survivor Bft	221,450.93	254,517.95	303,733.65
(c) 4894 Pension Fund Appropriation	78,816,418.00	67,968,001.00	60,663,962.00
(d) 4840 Workers Compensation Settlement	72,020.64	33,440.00	67,060.00
(e) 4751 Recovery of Pension from Reinstatement	0.00	0.00	0.00
(f) 4841 Recovery of 91A Overearnings	104,315.86	148,838.61	0.00
Subtotal	81,751,719.77	70,035,825.14	63,586,755.62
4. Military Service Fund:			
(a) 4890 Contributions Received from Municipality	0.00	0.00	0.00
(b) Investment Income Credited	4.64	4.63	4.63
Subtotal	4.64	4.63	4.63
5. Expense Fund:			
(a) 4896 Expense Fund Appropriation	0.00	0.00	0.00
(b) Investment Income Credited to Expense Fund	10,965,458.54	11,199,463.88	11,280,102.15
Subtotal	10,965,458.54	11,199,463.88	11,280,102.15
6. Pension Reserve Fund:			
(a) 4897 Federal Grant Reimbursement	0.00	0.00	0.00
(b) 4895 Pension Reserve Appropriation	0.00	0.00	0.00
(c) 4822 Interest Not Refunded	37,146.37	115,620.18	75,056.11
(d) 4825 Miscellaneous Income	-21,548.06	0.00	12,304.86
(e) Excess Investment Income	157,161,636.41	156,012,930.36	-196,717,722.04
Subtotal	157,177,234.72	156,128,550.54	-196,630,361.07
TOTAL RECEIPTS	284,803,122.32	269,744,835.77	-91,129,081.92

Annual Statement of the Cambridge Retirement Board for the Year Ended December 31, 2024.

DISBURSEMENTS

	2024	2023	2022
1. Annuity Savings Fund:			
(a) 5757 Refunds to Members	2,560,333.27	2,676,913.28	2,328,765.15
(b) 5756 Transfers to Other Systems	1,359,448.35	1,893,699.00	2,049,961.52
Subtotal	3,919,781.62	4,570,612.28	4,378,726.67
2. Annuity Reserve Fund:			
(a) 5750 Annuities Paid	22,535,796.23	21,371,093.35	19,964,605.27
(b) 5759 Option B Refunds	24,872.60	285,604.94	325,013.62
Subtotal	22,560,668.83	21,656,698.29	20,289,618.89
3. Pension Fund:			
(a) 5751 Pensions Paid	89,653,224.61	86,079,290.62	80,560,429.51
Regular Pension Payments	67,994,006.58	65,696,005.94	61,223,641.86
Survivorship Payments	5,919,031.03	4,558,075.46	4,247,754.74
Ordinary Disability Payments	584,831.48	562,562.06	553,976.94
Accidental Disability Payments	12,118,906.01	12,148,925.95	11,318,125.61
Accidental Death Payments	2,684,622.78	2,728,124.32	2,816,168.55
Section 101 Benefits	351,826.73	385,596.89	400,761.81
(b) 5755 3(8)(c) Reimbursements To Other Systems	2,851,928.50	2,844,984.39	2,464,351.59
(c) 5752 COLAs Paid	0.00	0.00	0.00
(d) 5753 Chapter 389 Beneficiary Increase Paid	0.00	0.00	0.00
Subtotal	92,505,153.11	88,924,275.01	83,024,781.10
4. Military Service Fund:			
(a) 4890 Return to Municipality for Members who Withdrew Funds	0.00	0.00	0.00
Subtotal	0.00	0.00	0.00
5. Expense Fund:			
(a) 5118 Board Member Stipend	22,500.00	22,500.00	22,500.00
(b) 5119 Salaries	617,107.55	638,712.95	623,471.08
(c) 5120 Benefits	155,760.75	165,447.04	155,455.84
(d) 5304 Management Fees	9,023,909.80	9,202,844.76	9,340,486.10
(e) 5305 Custodial Fees	284,661.86	258,126.04	256,769.40
(f) 5307 Investment Consultant Fees	191,000.00	188,000.00	185,000.00
(g) 5308 Legal Expenses	113,689.23	92,479.74	118,438.08
(h) 5309 Medical Expenses	484.40	751.17	482.69
(i) 5310 Fiduciary Insurance	0.00	71,899.00	71,899.00
(j) 5311 Service Contracts	35,054.73	67,730.27	63,543.11
(k) 5312 Rent Expense	252,049.40	241,539.15	164,521.45
(l) 5315 Professional Services	126,500.00	126,000.00	119,000.00
(m) 5316 Actuarial Services	38,500.00	0.00	41,500.00
(n) 5317 Accounting Services	0.00	0.00	0.00
(o) 5320 Education And Training	3,872.00	5,256.00	3,468.00
(p) 5589 Administrative Expenses	90,808.84	105,505.71	100,490.29
(q) 5599 Furniture and Equipment	5,123.42	4,553.80	8,920.42
(r) 5719 Travel	4,436.56	8,118.25	4,156.69
(s) 5829 Depreciation Expense: Building	0.00	0.00	0.00
Subtotal	10,965,458.54	11,199,463.88	11,280,102.15
TOTAL DISBURSEMENTS	129,951,062.10	126,351,049.46	118,973,228.81

Annual Statement of the Cambridge Retirement Board for the Year Ended December 31, 2024.

INVESTMENT INCOME

Investment Income received from:	2024	2023	2022
(a) Cash (from Schedule 1)	429,256.25	659,582.39	146,461.10
(b) Short Term Investments (from Schedule 2)	12,283.68	26,160.56	6,484.56
(c) Fixed Income Securities (from Schedules 3A and 3C)	4,462,325.06	2,963,451.76	1,915,665.57
(d) Equities (from Schedules 4A and 4C)	650,026.66	735,264.86	660,049.92
(e) Pooled Funds (from Schedule 5)	24,357,418.09	25,285,427.63	26,459,588.38
(f) Commission Recapture and Securities Litigation	779,616.65	37,983.73	530.67
4821 TOTAL INVESTMENT INCOME	30,690,926.39	29,707,870.93	29,188,780.20
Plus:			
4884 Realized Gains (Profits)	46,058,130.88	39,696,998.32	54,619,573.74
4886 Unrealized Gains (Increase in Market Value)	256,139,836.59	307,780,635.34	209,884,812.37
1550 Interest Due & Accrued on Fixed Income Securities at End Of Current Year	1,183,824.37	763,109.19	547,238.03
Less:			
4823 Paid Accrued Interest on Fixed Income Securities	468,744.36	375,624.26	422,722.40
4885 Realized Losses	9,313,253.76	9,495,373.53	17,644,392.00
4887 Unrealized Losses (Decrease in Market Value)	152,150,341.55	196,864,179.38	457,856,793.62
1550 Interest Due and Accrued on Fixed Income Securities Prior Year	763,109.19	547,238.03	291,818.67
Additional Adjustments:			
4701 Carried Interest Expense	-69,537.89	-5,891.78	-33,847.19
4702 Equalization Expense	0.00	4,852.62	0.00
4703 Miscellaneous Investment Expenses	359,377.68	272,666.58	422,095.13
NET INVESTMENT INCOME	171,087,429.58	170,394,571.16	-182,363,570.29
Income required:			
Annuity Savings Fund (from Supplementary Schedule)	436,005.51	545,428.56	454,830.71
Annuity Reserve Fund	2,524,324.48	2,636,743.73	2,619,214.26
Expense Fund	10,965,458.54	11,199,463.88	11,280,102.15
Military Service Fund	4.64	4.63	4.63
TOTAL INCOME REQUIRED	13,925,793.17	14,381,640.80	14,354,151.75
Net Investment Income	171,087,429.58	170,394,571.16	-182,363,570.29
Less Income Required	13,925,793.17	14,381,640.80	14,354,151.75
EXCESS INCOME TO PENSION RESERVE FUND	157,161,636.41	156,012,930.36	-196,717,722.04

Annual Statement of the Cambridge Retirement Board for the Year Ended December 31, 2024.

MEMBERSHIP FOR CURRENT YEAR

ACTIVE MEMBERS

	Group 1	Group 2 & 4	TOTAL
Active Membership, Dec. 31st, Previous Year	2,473	566	3,039
Inactive Membership, Dec. 31st, Previous Year	862	21	883
Enrolled During Current Year	355	43	398
Transfers Between Groups	0	0	0
Reinstatements of Disabled Members	0	0	0
SUBTOTAL	355	43	398
Deduct:			
Death	2	0	2
Withdrawals	171	3	174
Retirements	75	19	94
SUBTOTAL	248	22	270
Active Membership, Dec. 31st, Current Year	2,523	579	3,102
Inactive Membership, Dec. 31st, Current Year	919	29	948

RETIRED MEMBERS, BENEFICIARIES & SURVIVORS

Retired, Beneficiary and Survivor Membership, Dec. 31st, Previous Year	1,874	598	2,472
Retirements During the Year			
Superannuation	73	13	86
Ordinary Disability	0	0	0
Accidental Disability	0	6	6
Termination Retirement Allowance	0	0	0
Beneficiary of Deceased Retiree	0	2	2
Survivor Benefits from Active Membership	2	0	2
SUBTOTAL	75	21	96
Deduct:			
Deaths of Retired Members	60	16	76
Termination of Survivor Benefits	7	8	15
Reinstatements of Disabled Pensions	0	0	0
SUBTOTAL	67	24	91
Retired Membership, Dec. 31st, Current Year			
Superannuation	1,530	336	1,866
Ordinary Disability	17	9	26
Accidental Disability	108	141	249
Termination	4	0	4
Beneficiaries from Accidental Deaths	5	46	51
Beneficiaries from Section 100	0	1	1
Beneficiaries from Section 101	6	14	20
Beneficiaries under Option C	117	40	157
Option (D) Survivor Allowance	93	8	101
Section 12B Survivor Allowance	2	0	2
Total Retired, Beneficiary and Survivor Membership, Dec. 31st, Current Year	1,882	595	2,477
TOTAL MEMBERSHIP			
Active, Inactive, Retired, Beneficiary and Survivor, Dec. 31st, Current Year	5,324	1,203	6,527

Annual Statement of the Cambridge Retirement Board for the Year Ended December 31, 2024.

Schedule A: Detail of Accounts Receivable and Accounts Payable

Accounts Receivable	Amount	Original Date
4751 Recovery of Pension from Reinstatement	0.00	12/31/2024
4840 Workers Compensation Settlements	0.00	
4841 Recovery of 91A Overearnings	98,548.50	
4891 Members Deductions	320.51	
4892 Transfers From Other Systems	0.00	
4893 Member Make Up Payments and Redeposits	332,757.02	
4900 Member Payments from Rollovers	0.00	
4898 3(8)(c) Reimbursements from Other Systems	0.00	
4899 Received from Commonwealth for COLA and Survivor Benefits	0.00	
4884 Realized Gain on Sale of Investments	0.00	
4894 Pension Fund Appropriation (Current Fiscal Year)	0.00	
4894 Pension Fund Appropriation (Previous Fiscal Year)	0.00	
4890 Contributions Received from Municipality on Account of Military Service	0.00	
4897 Federal Grant Reimbursement	0.00	
4895 Pension Reserve Appropriation	0.00	
Investments Sold But Funds Not Received (list individually)		
1180- Income Research & Management	2,752.42	
5589- Postage reimbursement	1,233.03	
	0.00	
	0.00	
TOTAL RECEIVABLES	435,611.48	
Accounts Payable		
5316 Actuarial Services	0.00	12/31/2024
5317 Accounting Services	0.00	
5320 Education and Training	0.00	
5757 Refunds to Members	0.00	
5756 Transfers to Other Systems	0.00	
5750 Annuities Paid	0.00	
5759 Option B Refund	0.00	
5751 Pensions Paid	0.00	
5755 3(8)(c) Reimbursements to Other Systems	0.00	
5752 COLAs Paid	0.00	
5753 Chapter 389 Beneficiary Increase Paid	0.00	
4885 Realized Loss on Sale of Investments	0.00	
4890 Return to Municipality for Members Who Withdrew Their Funds	0.00	
5118 Board Members' Stipend	-1,875.00	
5119 Salaries	-59,491.10	
5304 Management Fees	-292,704.85	
5305 Custodial Fees	-49,436.79	
5307 Investment Consultant Fees	-47,750.00	
5308 Legal Expenses	-5,974.48	
5309 Medical Expenses	0.00	
5310 Fiduciary Insurance	0.00	
5311 Service Contracts	0.00	
5312 Rent Expense	0.00	
5315 Professional Services Expense	0.00	
5589 Administrative Expenses	-1,068.71	
5599 Furniture and Equipment	0.00	
5719 Travel	0.00	
Investments Purchased But Not Paid For (list individually)		
5755- 3-8-C reimbursement	-923,314.56	
	0.00	
	0.00	
	0.00	
TOTAL PAYABLES	-1,381,615.49	

Accounting Close Interest - 2024

Beginning Balance 3294: 86,391,581.88 Beginning Bal 3294 x.0025: 215,978.95

3294 Jan Adj: 1,489,244.50	5750 Jan Cash Disb: -1,821,584.48	5759 Jan Cash Disb: 0.00	Jan Monthly Total: 86,059,241.90
3294 Feb Adj: 1,398,754.73	5750 Feb Cash Disb: -1,825,388.66	5759 Feb Cash Disb: 0.00	Feb Monthly Total: 85,632,607.97
3294 Mar Adj: 1,644,245.48	5750 Mar Cash Disb: -1,836,969.61	5759 Mar Cash Disb: 0.00	Mar Monthly Total: 85,439,883.84
3294 Apr Adj: 1,069,051.30	5750 Apr Cash Disb: -1,852,655.43	5759 Apr Cash Disb: 0.00	Apr Monthly Total: 84,656,279.71
3294 May Adj: 1,811,848.46	5750 May Cash Disb: -1,852,073.39	5759 May Cash Disb: 0.00	May Monthly Total: 84,616,054.78
3294 Jun Adj: 789,463.94	5750 Jun Cash Disb: -1,862,035.34	5759 Jun Cash Disb: 0.00	Jun Monthly Total: 83,543,483.38
3294 Jul Adj: 2,753,025.64	5750 Jul Cash Disb: -1,877,807.96	5759 Jul Cash Disb: 0.00	Jul Monthly Total: 84,418,701.06
3294 Aug Adj: 1,101,462.15	5750 Aug Cash Disb: -2,016,523.62	5759 Aug Cash Disb: 0.00	Aug Monthly Total: 83,503,639.59
3294 Sep Adj: 1,403,757.97	5750 Sep Cash Disb: -1,892,651.52	5759 Sep Cash Disb: -24,872.60	Sep Monthly Total: 82,989,873.44
3294 Oct Adj: 585,089.60	5750 Oct Cash Disb: -1,889,745.74	5759 Oct Cash Disb: 0.00	Oct Monthly Total: 81,685,217.30
3294 Nov Adj: 1,001,123.49	5750 Nov Cash Disb: -1,893,114.83	5759 Nov Cash Disb: 0.00	Nov Monthly Total: 80,793,225.96
3294 Dec Adj: -20,568,772.88	5750 Dec Cash Disb: -1,915,245.65	5759 Dec Cash Disb: 0.00	Dec Monthly Total: 58,309,207.43

Jan Mthly Total x .0025: 215,148.10
Feb Mthly Total x .0025: 214,081.52
Mar Mthly Total x .0025: 213,599.71
Apr Mthly Total x .0025: 211,640.70
May Mthly Total x .0025: 211,540.14
Jun Mthly Total x .0025: 208,858.71
Jul Mthly Total x .0025: 211,046.75
Aug Mthly Total x .0025: 208,759.10
Sep Mthly Total x .0025: 207,474.68
Oct Mthly Total x .0025: 204,213.04
Nov Mthly Total x .0025: 201,983.06

Total x .0025 No Dec: 2,524,324.48
Mth Total + x .0025: 60,833,531.91
ASF 3293 Interest: 436,005.51
MSF 3295 Interest: 4.64
EXPF 3298 Interest: 10,809,697.79
PRF Interest: 157,161,636.41

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024

Schedule 1

Cash Account Activity During Year

Description	Book Value at End of Previous Year	Total Deposits this Year	Income Reinvested/ Redeposited into Account	Total Withdrawals this Year	Total Book Value Dec 31 this Year	Cash Income Paid to System Not Reinvested or Redeposited	Interest Due and Accrued December 31st
Eastern Bank	509,039.52	26,733,543.09		26,050,000.00	1,192,582.61	6,352.75	0.00
Checking account	34,675.00	121,105,819.24		121,137,645.76	2,848.48	0.00	0.00
E 302- Internal	5,741,142.77	336,037,271.66		337,829,404.78	3,949,009.65	366,606.57	11,284.68
E 308- Income Research Management	666,276.77	51,250,603.82		51,637,897.64	278,982.95	43,473.51	4,231.64
E 309- Garcia Hamilton	24,890.42	31,828,195.12		31,607,691.64	245,393.90	11,961.49	649.49
E 324- SSgA Russell 2500	14,077.74	8,758.64		0.00	22,836.38	861.93	77.80
					-		
Schedule Totals	\$ 6,990,102.22	\$ 566,964,191.57	\$ -	\$ 568,262,639.82	\$ 5,691,653.97	\$ 429,256.25	\$ 16,243.61

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 1
CASH ACCOUNT ACTIVITY DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>BOOK VALUE AT END OF PREVIOUS YEAR</u>	<u>TOTAL DEPOSITS/WITHDRAWALS THIS YEAR</u>	<u>BOOK VALUE AT END OF YEAR</u>	<u>INCOME RECEIVED THIS YEAR</u>	<u>INCOME DUE AND ACCRUED AT YEAR END</u>
965626	996115960	EB TEMP INV FD	5,720,110.03	(1,771,100.38)	3,949,009.65	366,606.57	11,284.68
SCHEDULE TOTALS			5,720,110.03	(1,771,100.38)	3,949,009.65	366,606.57	11,284.68

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 1
CASH ACCOUNT ACTIVITY DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>BOOK VALUE AT END OF PREVIOUS YEAR</u>	<u>TOTAL DEPOSITS/WITHDRAWALS THIS YEAR</u>	<u>BOOK VALUE AT END OF YEAR</u>	<u>INCOME RECEIVED THIS YEAR</u>	<u>INCOME DUE AND ACCRUED AT YEAR END</u>
965628	996115960	EB TEMP INV FD	666,276.77	(387,293.82)	278,982.95	43,473.51	4,231.64
SCHEDULE TOTALS			666,276.77	(387,293.82)	278,982.95	43,473.51	4,231.64

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 1
CASH ACCOUNT ACTIVITY DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>BOOK VALUE AT END OF PREVIOUS YEAR</u>	<u>TOTAL DEPOSITS/WITHDRAWALS THIS YEAR</u>	<u>BOOK VALUE AT END OF YEAR</u>	<u>INCOME RECEIVED THIS YEAR</u>	<u>INCOME DUE AND ACCRUED AT YEAR END</u>
965630	996115960	EB TEMP INV FD	14,077.74	8,758.64	22,836.38	861.93	77.80
SCHEDULE TOTALS			14,077.74	8,758.64	22,836.38	861.93	77.80

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 1
CASH ACCOUNT ACTIVITY DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>BOOK VALUE AT END OF PREVIOUS YEAR</u>	<u>TOTAL DEPOSITS/WITHDRAWALS THIS YEAR</u>	<u>BOOK VALUE AT END OF YEAR</u>	<u>INCOME RECEIVED THIS YEAR</u>	<u>INCOME DUE AND ACCRUED AT YEAR END</u>
965631	996115960	EB TEMP INV FD	24,890.42	220,503.48	245,393.90	11,961.49	649.49
SCHEDULE TOTALS			24,890.42	220,503.48	245,393.90	11,961.49	649.49

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024
Schedule 2B
Short Term Securities Purchased During Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Paid Accrued Interest	Cost Excluding Accrued Interest, but Including Commissions
965628	912797KB2	US Treasury Bill	0.000	08/15/24	705,000.000	05/31/24	Morgan Stanley and Co., LLC, New York	0.00	0.00	697,503.98
965628	912797LP0	US Treasury Bill	0.000	12/12/24	538,000.000	09/30/24	Citadel Securities LLC, Chicago	0.00	0.00	533,212.34

Schedule Totals

\$	-	\$	-	\$	1,230,716.32
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ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 2B
SHORT TERM SECURITIES PURCHASED DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>ACCRUED INT PAID</u>	<u>COST INCLUDING COMMISSION BUT EXCLUDING INT</u>
965628	912797KB2	U S TREASURY BILL	0.000	08/15/24	705,000.000	05/31/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	0.00	697,503.98
965628	912797LP0	U S TREASURY BILL	0.000	12/12/24	538,000.000	09/30/24	CITADEL SECURITIES LLC, CHICAGO	0.00	0.00	533,212.34
SCHEDULE TOTALS								0.00	0.00	1,230,716.32

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024
Schedule 2C
Short Term Securities Sold During Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Interest Received During Year
965628	912797KB2	US Treasury Bill	0.000	08/15/24	705,000.000	08/15/24	Maturity	0.00	697,503.98	697,503.98	0.00	7,496.02
965628	912797LP0	US Treasury Bill	0.000	12/12/24	538,000.000	12/12/24	Maturity	0.00	533,212.34	533,212.34	0.00	4,787.66

Schedule Totals

\$	-	\$	1,230,716.32	\$	1,230,716.32	\$	-	\$	12,283.68
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Total Profit	0.00
Total Loss	0.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 2C
SHORT TERM SECURITIES SOLD DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>PROCEEDS FROM SALE</u>	<u>BOOK VALUE</u>	<u>PROFIT/LOSS ON SALE</u>	<u>INTEREST RECEIVED DURING YEAR</u>
965628	912797KB2	U S TREASURY BILL	0.000	08/15/24	705,000.000	08/15/24	MATURITY	0.00	697,503.98	697,503.98	0.00	7,496.02
965628	912797LP0	U S TREASURY BILL	0.000	12/12/24	538,000.000	12/12/24	MATURITY	0.00	533,212.34	533,212.34	0.00	4,787.66
SCHEDULE TOTALS								0.00	1,230,716.32	1,230,716.32	0.00	12,283.68

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024
Schedule 3A
Fixed Income Securities Owned at End of Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Price	Market Value at End of Year	Change in Market Value Increase/Decrease	Interest Received During Year	Interest Due and Accrued at Year End
965626		M&T Bank					455.00	227.50	0.00	0.00
965628		Income Research & Management					70,992,556.80	(1,439,658.69)	2,275,093.48	708,978.62
965631		Garcia Hamilton					69,350,736.58	(2,013,355.49)	1,783,837.83	474,845.75

Schedule Totals

\$ 140,343,748.38	\$ (3,452,786.68)	\$ 4,058,931.31	\$ 1,183,824.37
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Total Increase	227.50
Total Decrease	(3,453,014.18)

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3A
FIXED INCOME SECURITIES OWNED AT END OF YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>PRICE</u>	<u>MARKET VALUE AT END OF YEAR</u>	<u>CHANGE IN MARKET VALUE INCR/DECR</u>	<u>INTEREST RECEIVED DURING YEAR</u>	<u>INTEREST DUE AND ACCRUED AT YEAR END</u>
965626	006ESCBG1	ESCROW CB ADELPHIA COM	0.000	07/15/15	100,000.000	0.00000	0.00	0.00	0.00	0.00
965626	131ESC9C1	CALPINE CORP ESCROW	8.500	07/15/10	533,000.000	0.00000	0.00	0.00	0.00	0.00
965626	131ESC9K3	CALPINE CORP ESCROW	9.875	12/01/11	30,000.000	0.00000	0.00	0.00	0.00	0.00
965626	350821AB0	SKILLED HEALTHCARE LLC	11.250	04/15/08	210,000.000	0.00000	0.00	0.00	0.00	0.00
965626	550060AA5	LUMBERMENS MUTUAL CASUALTY CO	9.150	07/01/26	455,000.000	0.10000	455.00	227.50	0.00	0.00
965626	618121AC1	MORRIS MATL HANDLING SR NTS	9.500	04/01/08	185,000.000	0.00000	0.00	0.00	0.00	0.00
SCHEDULE TOTALS							455.00	227.50	0.00	0.00
TOTAL INCREASE								227.50		
TOTAL DECREASE								0.00		

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3A
FIXED INCOME SECURITIES OWNED AT END OF YEAR

FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	PRICE	MARKET VALUE AT END OF YEAR	CHANGE IN MARKET VALUE	INTEREST RECEIVED	INTEREST DUE AND ACCRUED
			RATE	DATE				INCR/DECR	DURING YEAR	AT YEAR END
965628	00206RJX1	AT&T INC	2.300	06/01/27	140,000.000	94.36800	132,115.20	2,049.60	3,220.00	268.20
965628	00206RJZ6	AT&T INC	3.500	06/01/41	159,000.000	76.70000	121,953.00	(4,728.66)	5,565.00	463.80
965628	00217GAB9	APTIV SWISS HOLDINGS LTD	3.250	03/01/32	320,000.000	86.29100	276,131.20	(6,195.20)	5,200.00	3,466.80
965628	009090AA9	AIR CANADA 2015-1 CLASS A 144A	3.600	09/15/28	101,068.212	97.29100	98,330.27	3,270.56	3,867.73	1,071.66
965628	00912XBA1	AIR LEASE CORP	3.250	03/01/25	130,000.000	99.71400	129,628.20	3,016.00	4,225.00	1,408.80
965628	00914AAAX0	AIR LEASE CORP	5.200	07/15/31	139,000.000	98.78700	137,313.93	660.25	0.00	3,734.88
965628	010392FB9	ALABAMA POWER CO	6.000	03/01/39	148,000.000	104.36400	154,458.72	(4,971.32)	8,880.00	2,960.40
965628	015271AN9	ALEXANDRIA REAL ESTATE EQUITIE	4.700	07/01/30	160,000.000	97.51100	156,017.60	(188.80)	7,520.00	3,760.00
965628	015271AW9	ALEXANDRIA REAL ESTATE EQUITIE	2.000	05/18/32	135,000.000	79.74700	107,658.45	(823.50)	2,700.00	322.50
965628	01627AAA6	ALIGNED DATA CENTER 1A A2 144A	1.937	08/15/46	163,000.000	95.05900	154,946.17	8,805.26	3,157.32	140.32
965628	02008MAC3	ALLY AUTO RECEIVABLES TRU 2 A3	4.760	05/17/27	86,483.540	100.08500	86,557.05	440.20	6,050.59	183.04
965628	023135CC8	AMAZON.COM INC	3.250	05/12/61	100,000.000	65.19900	65,199.00	(8,553.00)	3,250.00	442.47
965628	023135CK0	AMAZON.COM INC	4.100	04/13/62	255,000.000	78.41500	199,958.25	(17,855.75)	7,482.50	2,265.12
965628	03027WAM4	AMERICAN TOWER TRUST #1 144A	5.490	03/15/53	149,000.000	100.96100	150,431.89	(812.05)	8,180.16	363.52
965628	036752AW3	ELEVANCE HEALTH INC	5.500	10/15/32	275,000.000	100.99200	277,728.00	(8,179.05)	10,587.50	3,192.76
965628	045054AP8	ASHTAD CAPITAL INC 144A	2.450	08/12/31	259,000.000	83.19600	215,477.64	(852.11)	0.00	2,450.27
965628	05348EAY5	AVALONBAY COMMUNITIES INC	2.900	10/15/26	167,000.000	96.93700	161,884.79	2,745.48	4,843.00	1,022.20
965628	05377RHY3	AVIS BUDGET RENTAL C 1A A 144A	5.360	06/20/30	350,000.000	101.37400	354,809.00	2,949.62	7,816.65	573.21
965628	05523RAD9	BAE SYSTEMS PLC 144A	3.400	04/15/30	200,000.000	92.22700	184,454.00	(368.00)	6,800.00	1,435.64
965628	05554VAB6	BBCMS MORTGAGE TRUST 2 5C25 A3	5.946	03/15/57	342,000.000	103.04400	352,410.48	(4,725.69)	6,778.44	1,694.70
965628	06051GJS9	BANK OF AMERICA CORP	1.734	07/22/27	303,000.000	95.34100	288,883.23	8,797.81	4,126.92	2,319.81
965628	06051GJW0	BANK OF AMERICA CORP	3.311	04/22/42	69,000.000	74.85100	51,647.19	(2,594.40)	2,284.60	438.15
965628	06051GKD0	BANK OF AMERICA CORP	2.572	10/20/32	190,000.000	84.43700	160,430.30	2,599.20	4,886.80	963.47
965628	06051GKW8	BANK OF AMERICA CORP	4.948	07/22/28	174,000.000	100.19300	174,335.82	222.72	8,609.52	3,803.28
965628	06211CAG0	BANK5 2023-5YR2 5YR2 A3	6.656	07/15/56	187,000.000	104.76300	195,906.81	(2,180.42)	12,446.76	1,037.10
965628	06211EAF8	BANK5 2023-5YR3 5YR3 A3	6.724	09/15/56	475,000.000	105.15600	499,491.00	(891.81)	13,307.90	2,661.60
965628	06406RBL0	BANK OF NEW YORK MELLON CORP/T	5.802	10/25/28	105,000.000	102.65400	107,786.70	(1,144.50)	6,092.10	1,116.72
965628	065404BB0	BANK 2018-BNK10 BN10 A5	3.688	02/15/61	290,000.000	96.19500	278,965.50	554.17	891.27	891.30
965628	06738ECK9	BARCLAYS PLC	6.490	09/13/29	247,000.000	104.04200	256,983.74	3,233.23	16,030.30	4,809.24
965628	084659AR2	BERKSHIRE HATHAWAY ENERGY CO	4.450	01/15/49	180,000.000	82.61200	148,701.60	(8,120.25)	6,007.50	3,693.51
965628	084664CR0	BERKSHIRE HATHAWAY FINANCE COR	4.250	01/15/49	160,000.000	83.62400	133,798.40	(7,628.80)	0.00	3,135.74
965628	09256BAH0	BLACKSTONE HOLDINGS FINAN 144A	4.450	07/15/45	160,000.000	83.01900	132,830.40	(3,435.20)	7,120.00	3,283.48
965628	092914AA8	BLACKSTONE REG FINANCE CO LLC	5.000	12/06/34	591,000.000	96.87600	572,537.16	(16,299.78)	0.00	2,052.00
965628	09660SAU4	BMO 2024-5C4 MORTGAGE T 5C4 A3	6.526	05/15/57	327,000.000	105.10100	343,680.27	(1,330.28)	8,891.95	1,778.40
965628	11135FAL5	BROADCOM INC	4.110	09/15/28	149,000.000	97.71400	145,593.86	(86.42)	6,123.90	1,803.06
965628	11135FBA8	BROADCOM INC	4.750	04/15/29	355,000.000	99.35100	352,696.05	(2,868.20)	13,181.25	3,559.84
965628	11272BAA1	BROOKFIELD FINANCE I UK PLC /	2.340	01/30/32	260,000.000	82.56700	214,674.20	1,827.80	3,042.00	2,551.90
965628	12434GAA3	BX COMMERCIAL MORTG XL3 A 144A	6.159	12/09/40	140,481.790	100.40600	141,052.15	483.26	12,307.86	410.17
965628	12547DAL0	CIFC FUNDING 2021-I 4A AR 144A	6.533	07/23/37	250,000.000	100.57000	251,423.75	1,423.75	0.00	6,352.15
965628	125523CB4	CIGNA GROUP/THE	3.400	03/01/27	165,000.000	97.23200	160,432.80	1,349.70	5,610.00	1,869.60
965628	12593ABA2	COMM 2015-CCRE23 MORTG CR23 A4	3.497	05/10/48	164,000.000	99.65600	163,435.84	3,555.06	4,301.28	477.90
965628	12593FBD5	COMM 2015-LC21 MORTGAG LC21 A4	3.708	07/10/48	204,000.000	99.43500	202,847.40	4,965.36	7,564.32	630.30

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3A
FIXED INCOME SECURITIES OWNED AT END OF YEAR

FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	PRICE	MARKET VALUE AT END OF YEAR	CHANGE IN	INTEREST	INTEREST DUE
			RATE	DATE				MARKET VALUE INCR/DECR	RECEIVED DURING YEAR	AND ACCRUED AT YEAR END
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28	75,109.223	100.53900	75,514.06	(384.56)	5,089.92	264.39
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30	43,957.343	102.92300	45,242.22	313.42	3,317.57	178.08
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32	15,264.770	105.28700	16,071.82	3.04	1,213.38	66.78
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31	163,278.372	107.65700	175,780.60	(635.14)	14,474.93	795.69
965628	13032UD88	CALIFORNIA ST HLTH FACS FING A	4.190	06/01/37	150,000.000	90.63700	135,955.50	(2,782.50)	6,285.00	523.80
965628	13645RAX2	CANADIAN PACIFIC RAILWAY CO	6.125	09/15/15	180,000.000	100.22500	180,405.00	(21,205.80)	11,025.00	3,246.78
965628	14040HCS2	CAPITAL ONE FINANCIAL CORP	4.927	05/10/28	28,000.000	99.67100	27,907.88	373.24	1,379.56	195.33
965628	14040HCX1	CAPITAL ONE FINANCIAL CORP	5.468	02/01/29	202,000.000	100.68700	203,387.74	1,890.72	11,045.36	4,602.00
965628	14040HDH5	CAPITAL ONE FINANCIAL CORP	5.884	07/26/35	120,000.000	100.60900	120,730.80	730.80	0.00	3,039.55
965628	17290YAR9	CITIGROUP COMMERCIAL MOR C1 A4	3.209	05/10/49	264,000.000	97.66200	257,827.68	8,088.96	8,471.76	705.90
965628	172967KN0	CITIGROUP INC	3.400	05/01/26	441,000.000	98.26800	433,361.88	6,172.99	11,594.00	2,499.00
965628	172967LS8	CITIGROUP INC	3.520	10/27/28	94,000.000	96.23600	90,461.84	1,489.90	3,308.80	588.16
965628	172967MP3	CITIGROUP INC	4.412	03/31/31	165,000.000	96.12100	158,599.65	572.55	7,279.80	1,840.02
965628	17332CAE6	CITIGROUP MORTGAGE 1 A1A 144A	6.000	07/25/54	167,664.930	100.06300	167,770.56	667.11	4,938.63	838.40
965628	19828TAB2	COLUMBIA PIPELINES OPERAT 144A	6.036	11/15/33	250,000.000	102.66000	256,650.00	(5,590.00)	19,155.92	1,928.32
965628	20030NBH3	COMCAST CORP	4.250	01/15/33	156,000.000	93.36900	145,655.64	(6,174.48)	6,630.00	3,057.72
965628	20030NDU2	COMCAST CORP	2.937	11/01/56	172,000.000	58.41500	100,473.80	(13,244.00)	5,051.64	841.80
965628	210518DX1	CONSUMERS ENERGY CO	4.700	01/15/30	343,000.000	99.30400	340,612.72	(1,615.53)	0.00	6,537.88
965628	219350BL8	CORNING INC	5.850	11/15/68	71,000.000	95.83400	68,042.14	(2,989.10)	4,153.50	530.84
965628	224044CG0	COX COMMUNICATIONS INC 144A	3.350	09/15/26	295,000.000	97.60600	287,937.70	4,221.65	7,621.25	2,909.70
965628	224044CS4	COX COMMUNICATIONS INC 144A	5.700	06/15/33	130,000.000	99.39800	129,217.40	(6,230.90)	7,410.00	308.70
965628	231021AW6	CUMMINS INC	5.150	02/20/34	175,000.000	100.08000	175,140.00	721.00	4,506.25	3,278.93
965628	233046AF8	DB MASTER FINANCE 1A A2II 144A	4.030	11/20/47	233,124.999	96.99100	226,110.27	5,021.51	4,567.91	1,070.10
965628	233331BL0	DTE ENERGY CO	5.850	06/01/34	275,000.000	102.68300	282,378.25	1,901.78	9,295.00	1,296.01
965628	23346TAA9	DTE ELECTRIC SECURITIZATION FU	5.970	03/01/33	225,571.570	103.29100	232,995.13	(3,933.97)	12,188.75	4,414.38
965628	2350368D5	DALLAS-FORT WORTH TX INTERNATI	2.041	11/01/29	245,000.000	88.50700	216,842.15	2,533.30	5,000.46	833.40
965628	25278XAY5	DIAMONDBACK ENERGY INC	5.150	01/30/30	350,000.000	100.18900	350,661.50	(2,443.00)	5,107.08	7,560.57
965628	254683CX1	DISCOVER CARD EXECUTION N A4 A	5.030	10/15/27	114,000.000	100.50900	114,580.26	115.14	5,734.20	254.88
965628	257469AJ5	DOMINION ENERGY INC	5.250	08/01/33	367,000.000	98.70900	362,262.03	(9,061.23)	19,267.50	8,028.00
965628	25755TAL4	DOMINO'S PIZZA MAST 1A A2 144A	3.668	10/25/49	240,000.001	92.62300	222,295.20	3,194.40	8,808.93	1,613.70
965628	25755TAN0	DOMINO'S PIZZA MAS 1A A2I 144A	2.662	04/25/51	115,727.497	90.82400	105,108.34	2,752.00	3,082.66	564.96
965628	26442CBH6	DUKE ENERGY CAROLINAS LLC	3.550	03/15/52	141,000.000	70.51500	99,426.15	(9,011.31)	5,005.50	1,473.40
965628	26444HAA9	DUKE ENERGY FLORIDA LLC	3.400	10/01/46	295,000.000	70.90700	209,175.65	(12,496.20)	10,030.00	2,507.40
965628	29273VAQ3	ENERGY TRANSFER LP	5.750	02/15/33	135,000.000	101.37100	136,850.85	(2,195.80)	6,756.25	2,932.16
965628	29273VBA7	ENERGY TRANSFER LP	5.600	09/01/34	162,000.000	99.91200	161,857.44	277.02	1,764.00	2,973.60
965628	29379VAV5	ENTERPRISE PRODUCTS OPERATING	5.700	02/15/42	141,000.000	99.99400	140,991.54	(7,800.12)	8,037.00	3,035.52
965628	30040WAQ1	EVERSOURCE ENERGY	2.900	03/01/27	375,000.000	96.00200	360,007.50	4,647.60	8,047.50	3,625.20
965628	30161NAS0	EXELON CORP	5.100	06/15/45	178,000.000	90.62700	161,316.06	(7,559.66)	9,078.00	403.52
965628	30161NAV3	EXELON CORP	4.450	04/15/46	165,000.000	83.32400	137,484.60	(3,521.10)	3,671.25	1,550.40
965628	30231GAY8	EXXON MOBIL CORP	2.995	08/16/39	150,000.000	75.64300	113,464.50	(7,311.00)	4,492.50	1,684.80
965628	31288QF62	FHLMC POOL #84-1089	6.804	06/01/47	35,755.686	102.90900	36,795.82	272.11	2,555.09	412.10
965628	31288QJ27	FHLMC POOL #84-1181	7.309	06/01/43	73,001.053	103.37300	75,463.38	209.51	5,244.74	896.24

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SCHEDULE 3A
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FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	PRICE	MARKET VALUE AT END OF YEAR	CHANGE IN	INTEREST	INTEREST DUE
			RATE	DATE				MARKET VALUE INCR/DECR	RECEIVED DURING YEAR	AND ACCRUED AT YEAR END
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	90,795.192	94.70300	85,985.77	(692.77)	3,025.63	227.05
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	230,139.776	94.77100	218,105.77	1,702.45	4,780.44	479.40
965628	3132CXJB9	FHLMC POOL #SB-1158	3.000	07/01/34	292,959.002	96.93800	283,988.60	3,457.46	3,876.62	732.35
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35	92,884.813	91.52900	85,016.54	(1,087.68)	2,519.43	193.50
965628	313747BB2	FEDERAL REALTY OP LP	1.250	02/15/26	93,000.000	95.99100	89,271.63	3,413.10	1,162.50	439.28
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49	39,769.828	95.20400	37,862.47	(1,298.50)	1,913.63	149.10
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49	63,309.730	95.01800	60,155.64	(1,943.61)	3,031.08	237.36
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35	329,003.809	91.49500	301,022.04	(3,855.93)	8,894.18	685.50
965628	3140XQB55	FNMA POOL #0FS8159	2.500	07/01/37	343,701.840	91.52300	314,566.24	(6,257.94)	1,465.28	716.04
965628	314890AA2	FERGUSON FINANCE PLC 144A	4.500	10/24/28	289,000.000	97.77900	282,581.31	(2,103.92)	13,005.00	2,420.71
965628	33768JAA9	FIRSTKEY HOMES 202 SFR3 A 144A	2.135	12/17/38	155,143.971	95.16800	147,647.41	6,626.20	3,325.02	276.00
965628	337964AC4	FIVE 2023-V1 MORTGAGE TR V1 A3	5.668	02/10/56	251,000.000	101.65200	255,146.52	(60.24)	14,226.48	1,185.60
965628	341081GG6	FLORIDA POWER & LIGHT CO	2.450	02/03/32	250,000.000	84.39500	210,987.50	(4,082.50)	6,125.00	2,517.48
965628	34533BAA8	FORD CREDIT AUTO OWNE 1 A 144A	4.870	08/15/36	209,000.000	100.15000	209,313.50	380.11	8,538.45	452.32
965628	350930AD5	FOUNDRY JV HOLDCO LLC 144A	6.250	01/25/35	207,000.000	100.68500	208,417.95	1,908.54	0.00	8,409.96
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58	171,880.140	94.98700	163,263.79	1,038.15	6,503.90	501.30
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58	100,857.580	94.75700	95,569.62	70.59	3,792.01	294.12
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/26/58	72,458.650	94.31000	68,335.75	24.62	2,735.01	211.20
965628	36143L2L8	GA GLOBAL FUNDING TRUST 144A	5.500	01/08/29	150,000.000	100.98900	151,483.50	2,355.00	4,125.00	3,965.16
965628	361448BR3	GATX CORP	6.050	06/05/54	222,000.000	102.58000	227,727.60	5,818.62	6,715.50	970.06
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51	78,213.827	83.54200	65,341.40	(3,250.56)	2,076.10	162.90
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	2.500	09/25/51	83,176.930	87.61100	72,872.14	309.42	2,173.29	173.40
965628	36269FAD8	GM FINANCIAL AUTOMOBILE L 1 A3	5.090	03/22/27	300,000.000	100.60700	301,821.00	1,858.50	12,937.08	466.62
965628	37045XCX2	GENERAL MOTORS FINANCIAL CO IN	2.750	06/20/25	265,000.000	99.02000	262,403.00	7,565.75	7,287.50	222.64
965628	37045XER3	GENERAL MOTORS FINANCIAL CO IN	5.750	02/08/31	135,000.000	101.32200	136,784.70	(1,210.95)	3,881.25	3,083.08
965628	37959GAA5	GLOBAL ATLANTIC FIN CO 144A	4.400	10/15/29	152,000.000	94.71300	143,963.76	(3,308.50)	3,344.00	1,412.08
965628	38141GXH2	GOLDMAN SACHS GROUP INC/THE	3.800	03/15/30	200,000.000	93.84800	187,696.00	(426.00)	7,600.00	2,237.66
965628	38141GXM1	GOLDMAN SACHS GROUP INC/THE	1.093	12/09/26	379,000.000	96.54600	365,909.34	12,403.01	2,967.50	253.22
965628	38378GGR3	GNMA GTD REMIC P/T 12-140 JD	1.750	01/20/41	289,045.990	94.59300	273,417.27	(939.31)	1,784.44	421.50
965628	40414LAQ2	HEALTHPEAK OP LLC	3.250	07/15/26	220,000.000	97.73400	215,014.80	3,773.00	7,150.00	3,296.76
965628	42218SAL2	HEALTH CARE SERVICE CORP 144A	5.450	06/15/34	211,000.000	99.99800	210,995.78	566.56	5,909.47	479.10
965628	42250PAC7	HEALTHPEAK OP LLC	1.350	02/01/27	230,000.000	93.21200	214,387.60	3,898.50	1,552.50	1,294.50
965628	437076CD2	HOME DEPOT INC/THE	3.350	04/15/50	220,000.000	69.83200	153,630.40	(18,088.40)	7,370.00	1,555.72
965628	45528S5R3	INDIANAPOLIS IN LOCAL PUBLIC I	5.966	01/15/30	260,000.000	101.22200	263,177.20	(2,997.80)	16,853.95	7,152.94
965628	456837BH5	ING GROEP NV	6.114	09/11/34	400,000.000	103.55500	414,220.00	(6,400.00)	18,342.00	7,472.30
965628	45687VAA4	INGERSOLL RAND INC	5.400	08/14/28	124,000.000	101.57500	125,953.00	(1,933.16)	6,696.00	2,548.20
965628	46188DAA6	INVITATION HOMES 2 SFR1 A 144A	4.000	09/17/41	341,415.150	94.93400	324,119.06	(3,480.28)	3,264.10	1,138.20
965628	46643ABE2	JPMBB COMMERCIAL MORTGA C23 A5	3.934	09/15/47	4,982.700	99.78900	4,972.19	74.49	5,955.84	16.20
965628	46647PAV8	JPMORGAN CHASE & CO	4.203	07/23/29	360,000.000	97.34100	350,427.60	288.00	15,130.80	6,640.74
965628	46647PEH5	JPMORGAN CHASE & CO	5.766	04/22/35	172,000.000	102.31800	175,986.96	3,986.96	4,958.76	1,900.95
965628	46657YAF1	JP MORGAN MORTGAGE T 6 A6 144A	6.000	12/25/54	170,810.500	100.15500	171,075.26	759.74	4,997.43	854.10
965628	482480AF7	KLA CORP	5.650	11/01/34	201,000.000	102.88600	206,800.86	(6,222.30)	7,966.50	1,893.00

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FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	PRICE	MARKET VALUE AT END OF YEAR	CHANGE IN	INTEREST	INTEREST DUE
			RATE	DATE				MARKET VALUE INCR/DECR	RECEIVED DURING YEAR	AND ACCRUED AT YEAR END
965628	48249DAA9	KKR GROUP FINANCE CO II L 144A	5.500	02/01/43	159,000.000	95.91300	152,501.67	17.49	8,745.00	3,643.50
965628	502431AV1	L3HARRIS TECHNOLOGIES INC	5.500	08/15/54	146,000.000	96.20500	140,459.30	(4,790.09)	0.00	3,324.19
965628	512807AW8	LAM RESEARCH CORP	2.875	06/15/50	210,000.000	63.28100	132,890.10	(8,589.00)	3,018.75	268.32
965628	53079EBG8	LIBERTY MUTUAL GROUP INC 144A	4.569	02/01/29	114,000.000	97.93700	111,648.18	127.68	5,208.66	2,170.50
965628	539830BL2	LOCKHEED MARTIN CORP	4.700	05/15/46	155,000.000	89.51000	138,740.50	(4,927.45)	3,642.50	931.04
965628	54627RAL4	LOUISIANA LOCAL GOVERNMENT ELL A1	3.615	02/01/29	111,230.140	98.81200	109,908.73	1,166.81	5,172.76	1,675.50
965628	548661DV6	LOWE'S COS INC	5.000	04/15/40	330,000.000	93.56700	308,771.10	(12,985.50)	16,500.00	3,483.08
965628	55608JAR9	MACQUARIE GROUP LTD 144A	1.340	01/12/27	275,000.000	96.37700	265,036.75	12,300.75	3,685.00	1,730.56
965628	571748BG6	MARSH & MCLENNAN COS INC	4.375	03/15/29	284,000.000	98.24300	279,010.12	(3,939.08)	12,425.00	3,658.06
965628	575767AQ1	MASSACHUSETTS MUTUAL LIFE 144A	3.375	04/15/50	165,000.000	66.86100	110,320.65	(10,456.05)	5,568.76	1,175.72
965628	575767AT5	MASSACHUSETTS MUTUAL LIFE 144A	5.672	12/01/52	45,000.000	95.72100	43,074.45	(3,603.60)	2,552.40	212.70
965628	58013MFK5	MCDONALD'S CORP	3.625	09/01/49	210,000.000	72.19500	151,609.50	(17,415.30)	7,612.50	2,538.00
965628	59156RBQ0	METLIFE INC	3.600	11/13/25	178,000.000	99.16600	176,515.48	1,714.14	6,408.00	854.40
965628	594712WY3	MICHIGAN ST UNIV REVENUES	4.165	08/15/22	46,000.000	73.66200	33,884.52	(3,346.50)	1,915.90	723.52
965628	606822CL6	MITSUBISHI UFJ FINANCIAL GROUP	5.017	07/20/28	200,000.000	100.36300	200,726.00	426.00	10,034.00	4,487.07
965628	615369AT2	MOODY'S CORP	3.250	05/20/50	239,000.000	66.59900	159,171.61	(17,208.00)	7,767.50	884.78
965628	6174468P7	MORGAN STANLEY	3.622	04/01/31	189,000.000	92.88700	175,556.43	1,321.11	6,845.58	1,711.80
965628	61746BDZ6	MORGAN STANLEY	3.875	01/27/26	222,000.000	99.26000	220,357.20	2,852.70	8,602.50	3,680.60
965628	61747YFT7	MORGAN STANLEY	5.320	07/19/35	316,000.000	98.39700	310,934.52	(5,065.48)	0.00	7,565.40
965628	61765LAU4	MORGAN STANLEY BANK OF C24 A4	3.732	05/15/48	125,000.000	99.27700	124,096.25	3,142.50	4,665.00	388.80
965628	61765TAF0	MORGAN STANLEY BANK OF C25 A5	3.635	10/15/48	500,000.000	98.85600	494,280.00	11,555.00	18,174.96	1,514.70
965628	62954HAV0	NXP BV / NXP FUNDING LLC / NXP	4.300	06/18/29	145,000.000	97.08800	140,777.60	(487.20)	3,117.50	225.16
965628	62954HAX6	NXP BV / NXP FUNDING LLC / NXP	3.150	05/01/27	160,000.000	96.14900	153,838.40	1,820.80	5,040.00	840.00
965628	62954HBE7	NXP BV / NXP FUNDING LLC / NXP	4.400	06/01/27	161,000.000	99.03500	159,446.35	450.80	7,084.00	590.40
965628	64971M5L2	NEW YORK CITY NY TRANSITIONAL	5.572	11/01/38	345,000.000	99.32100	342,657.45	(10,647.30)	9,611.70	3,204.00
965628	649902T29	NEW YORK ST DORM AUTH ST PERSONAL	5.500	03/15/30	320,000.000	100.04900	320,156.80	(7,008.00)	17,600.00	5,182.34
965628	65481DAD4	NISSAN AUTO LEASE TRUST 2 B A3	4.920	11/15/27	358,000.000	100.67200	360,405.76	2,407.44	6,898.66	782.88
965628	655663AC6	NORDSON CORP	4.500	12/15/29	367,000.000	97.52700	357,924.09	(8,367.60)	4,404.00	688.20
965628	655844BV9	NORFOLK SOUTHERN CORP	4.050	08/15/52	90,000.000	76.85400	69,188.60	(2,785.50)	1,822.50	1,377.68
965628	655844CB2	NORFOLK SOUTHERN CORP	5.100	08/01/18	124,000.000	85.09200	105,514.08	(7,020.88)	6,324.00	2,635.50
965628	665501AN2	NORTHERN NATURAL GAS CO 144A	5.625	02/01/54	259,000.000	95.93100	248,461.29	(19,664.45)	7,324.84	6,070.50
965628	666807BU5	NORTHROP GRUMMAN CORP	5.250	05/01/50	215,000.000	93.77700	201,620.55	(15,947.05)	9,056.25	1,881.00
965628	66981XAA9	AMSR 2023-SFR1 TRU SFR1 A 144A	4.000	04/17/40	200,000.000	96.53100	193,062.00	4,354.00	8,000.04	666.60
965628	68389XCA1	ORACLE CORP	3.950	03/25/51	275,000.000	74.13100	203,860.25	(6,462.50)	5,431.25	2,896.32
965628	693342AA5	PG&E WILDFIRE RECOVERY FUNDING	3.594	06/01/32	211,835.350	96.81500	205,088.39	1,035.87	8,586.16	634.50
965628	693342AB3	PG&E WILDFIRE RECOVERY FUNDING	4.263	06/01/38	82,000.000	93.89800	76,996.36	-838.04	3,495.66	291.30
965628	69335PEY7	PFS FINANCING CORP C A 144A	5.520	10/15/28	202,000.000	101.42400	204,876.48	579.74	11,150.40	495.52
965628	69335PFP5	PFS FINANCING CORP F A 144A	4.750	08/15/29	352,000.000	99.75800	351,148.16	(815.62)	5,619.77	743.04
965628	693475BK0	PNC FINANCIAL SERVICES GROUP I	5.354	12/02/28	114,000.000	101.41500	115,613.10	159.60	6,103.56	491.55
965628	693475BS3	PNC FINANCIAL SERVICES GROUP I	5.939	08/18/34	177,000.000	103.00800	182,324.16	(2,042.58)	10,512.04	3,854.40
965628	693475BZ7	PNC FINANCIAL SERVICES GROUP I	5.401	07/23/35	143,000.000	99.33400	142,047.62	(952.38)	0.00	3,389.10
965628	6944PL2U2	PACIFIC LIFE GLOBAL FUND I 144A	5.500	07/18/28	167,000.000	101.74700	169,917.49	(911.82)	9,185.00	4,158.13

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3A
FIXED INCOME SECURITIES OWNED AT END OF YEAR

FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	PRICE	MARKET VALUE AT END OF YEAR	CHANGE IN	INTEREST	INTEREST DUE
			RATE	DATE				MARKET VALUE INCR/DECR	RECEIVED DURING YEAR	AND ACCRUED AT YEAR END
965628	69688AAL5	PALMER SQUARE CLO 2A A1A3 144A	5.909	10/17/31	106,445.060	100.02700	106,473.69	106.01	13,378.49	1,327.72
965628	709599CA0	PENSKE TRUCK LEASING CO L 144A	5.250	07/01/29	264,000.000	100.35400	264,934.56	1,261.92	0.00	7,315.00
965628	71710TAG3	PG&E RECOVERY FUNDING LLC	4.838	06/01/35	343,000.000	99.23200	340,365.76	(2,634.24)	0.00	6,914.98
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	96,251.720	96.91900	93,286.20	5,616.28	1,882.13	124.07
965628	74333PAA5	PROGRESS RESIDENTI SFR7 A 144A	1.692	08/17/40	112,193.130	89.98800	100,960.35	5,583.85	1,905.26	158.10
965628	74334DAA1	PROGRESS RESIDENTI SFR6 A 144A	4.451	07/20/39	212,266.630	98.46500	209,008.34	4,275.05	9,462.12	787.20
965628	74334JAA8	PROGRESS RESIDENTI SFR4 A 144A	3.100	07/17/41	127,000.000	91.67300	116,424.71	1,946.97	1,563.85	328.20
965628	75513ECM1	RTX CORP	1.900	09/01/31	340,000.000	81.84800	278,283.20	1,008.10	5,652.50	2,152.80
965628	775109AZ4	ROGERS COMMUNICATIONS INC	5.450	10/01/43	157,000.000	93.99200	147,567.44	(5,067.96)	8,556.50	2,139.30
965628	78355HKU2	RYDER SYSTEM INC	4.300	06/15/27	168,000.000	98.75400	165,906.72	1,636.32	7,224.00	321.12
965628	78355HLC1	RYDER SYSTEM INC	4.950	09/01/29	141,000.000	99.62400	140,469.84	40.89	0.00	2,908.50
965628	78403DBD1	SBA TOWER TRUST 144A	4.831	10/15/29	371,000.000	97.66700	362,344.57	(8,655.43)	3,236.10	746.85
965628	78520EAB2	SABEY DATA CENTER IS 1 A2 144A	1.881	06/20/46	231,000.000	94.98900	219,424.59	12,238.38	4,345.08	132.77
965628	81743DAE3	SEQUOIA MORTGAGE TRU 6 A5 144A	6.000	07/27/54	106,358.510	100.52600	106,917.96	754.52	3,605.88	531.71
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	1.874	02/25/43	48,727.316	83.06000	40,472.91	(144.72)	975.53	76.20
965628	828807DU8	SIMON PROPERTY GROUP LP	5.500	03/08/33	275,000.000	101.70000	279,675.00	(2,488.75)	7,562.50	4,747.13
965628	83162CG64	SBA GTD PARTN CTFS 2020-25H 1	1.010	08/01/45	143,495.630	77.54200	111,269.38	(2,795.29)	1,599.39	604.50
965628	83162CP72	SBA GTD PARTN CTFS 2022-25F 1	4.010	06/01/47	96,631.811	92.99100	89,858.89	(1,401.16)	6,454.28	322.78
965628	83162CPX5	SBA GTD PARTN CTFS 2005-20K 1	5.360	11/01/25	1,186.011	99.58200	1,181.05	10.14	130.48	10.80
965628	83162CQ48	SBA GTD PARTN CTFS 2022-25H 1	3.800	08/01/47	286,319.850	91.62100	262,329.11	(6,310.50)	11,162.68	4,533.00
965628	83162CQ97	SBA GTD PARTN CTFS 2022-25J 1	5.040	10/01/47	159,761.840	97.86200	156,346.13	(5,455.86)	8,450.76	2,013.30
965628	83162CR47	SBA GTD PARTN CTFS 2022-25K 1	5.130	11/01/47	461,545.101	98.36000	453,975.76	(24,300.35)	13,190.67	3,946.20
965628	83162CRN5	SBA GTD PARTN CTFS 2008-20A 1	5.170	01/01/28	7,952.508	100.03200	7,955.05	78.21	537.10	205.57
965628	83162CRS4	SBA GTD PARTN CTFS 2008-20D 1	5.370	04/01/28	27,873.111	99.95500	27,860.57	21.75	1,858.47	374.40
965628	83162CSL8	SBA GTD PARTN CTFS 2009-20D 1	4.310	04/01/29	13,389.024	97.93300	13,112.27	(87.30)	730.59	144.00
965628	83162CT60	SBA GTD PARTN CTFS 2023-25F 1	4.930	06/01/48	174,819.680	97.41900	170,307.58	(4,908.94)	9,062.46	718.20
965628	83162CU35	SBA GTD PARTN CTFS 2023-25H 1	5.150	08/01/48	122,628.887	98.51200	120,804.17	(4,209.84)	9,344.79	2,631.00
965628	83162CU68	SBA GTD PARTN CTFS 2023-25I 1	5.410	09/01/48	99,447.775	99.95800	99,406.01	(3,134.59)	9,409.08	1,792.80
965628	83162CUK7	SBA GTD PARTN CTFS 2011-20K 1	2.870	11/01/31	23,435.062	93.79000	21,979.74	(63.04)	776.38	112.20
965628	83162CUR2	SBA GTD PARTN CTFS 2012-20C 1	2.510	03/01/32	36,044.492	92.81500	33,454.70	386.04	1,050.26	301.20
965628	83162CV83	SBA GTD PARTN CTFS 2024-25A 1	5.050	01/01/49	256,217.180	99.61100	255,220.50	(996.68)	6,010.30	6,739.99
965628	83162CVX8	SBA GTD PARTN CTFS 2013-20K 1	3.380	11/01/33	33,354.254	94.22500	31,428.05	(370.23)	1,246.73	187.80
965628	83162CWP4	SBA GTD PARTN CTFS 2014-20J 1	2.740	10/01/34	36,163.331	91.69200	33,158.88	264.00	1,106.47	247.50
965628	83162CWR0	SBA GTD PARTN CTFS 2014-20K 1	2.800	11/01/34	58,415.452	91.73300	53,586.25	(710.33)	1,884.02	272.40
965628	83162CX99	SBA GTD PARTN CTFS 2024-25H 1	4.730	08/01/49	363,000.000	96.16500	349,078.95	(13,921.05)	0.00	6,533.53
965628	83162CYZ0	SBA GTD PARTN CTFS 2017-20K 1	2.790	11/01/37	144,810.114	89.55300	129,681.80	(2,697.82)	4,434.43	673.20
965628	831641FW0	SBA GTD PARTN CTFS 2023-10B 1	5.688	09/10/33	225,902.900	101.97200	230,357.71	(4,809.46)	12,816.56	4,294.40
965628	831641FX8	SBA GTD PARTN CTFS 2024-10A 1	5.035	03/10/34	428,736.860	99.23000	425,435.59	(11,758.77)	9,787.21	7,215.17
965628	831641FY6	SBA GTD PARTN CTFS 2024-10B 1	4.380	09/10/34	340,000.000	96.49600	328,086.40	(11,913.60)	0.00	3,998.40
965628	835495AR3	SONOCO PRODUCTS CO	4.600	09/01/29	233,000.000	97.36300	226,855.79	(5,651.57)	0.00	3,036.54
965628	8426EPAH1	SOUTHERN CO GAS CAPITAL CORP	4.950	09/15/34	206,000.000	96.78300	199,372.98	(7,522.11)	0.00	3,257.95
965628	85855CAA8	STELLANTIS FINANCE US INC 144A	1.711	01/29/27	360,000.000	93.28100	335,811.60	8,701.20	6,159.60	2,600.72

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3A
FIXED INCOME SECURITIES OWNED AT END OF YEAR

FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	PRICE	MARKET VALUE AT END OF YEAR	CHANGE IN	INTEREST	INTEREST DUE
			RATE	DATE				MARKET VALUE INCR/DECR	RECEIVED DURING YEAR	AND ACCRUED AT YEAR END
965628	864300AA6	SUBWAY FUNDING LLC 1A A2I 144A	6.028	07/30/54	105,000.000	101.20700	106,267.35	(233.82)	2,285.62	1,582.20
965628	864300AG3	SUBWAY FUNDING LLC 3A A2I 144A	5.246	07/30/54	207,000.000	97.36500	201,545.55	(5,454.45)	1,417.73	1,839.76
965628	87264ACY9	T-MOBILE USA INC	5.050	07/15/33	263,000.000	97.94300	257,590.09	(7,950.49)	13,281.50	6,123.74
965628	87264ADF9	T-MOBILE USA INC	5.150	04/15/34	135,000.000	98.41100	132,854.85	(1,678.05)	5,272.31	1,467.56
965628	87342RAH7	TACO BELL FUNDING 1A A2II 144A	2.294	08/25/51	266,257.500	88.67400	236,101.18	7,497.82	6,107.96	610.92
965628	874054AG4	TAKE-TWO INTERACTIVE SOFTWARE	3.700	04/14/27	220,000.000	97.57100	214,656.20	1,364.00	6,379.72	1,740.97
965628	88258MAA3	TEXAS NATURAL GAS SECURITIZTN	5.102	04/01/35	102,886.530	100.21000	103,102.59	(1,753.19)	6,050.33	1,312.20
965628	89236TGY5	TOYOTA MOTOR CREDIT CORP	3.375	04/01/30	280,000.000	92.62200	259,341.60	(4,228.00)	9,450.00	2,362.50
965628	895978AA2	TRICON RESIDENTIAL SFR2 A 144A	5.000	12/17/40	185,548.850	99.05600	183,797.27	727.35	9,411.72	773.10
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39	112,735.160	91.36800	103,003.86	4,220.81	1,720.62	139.20
965628	89614YAA4	TRICON RESIDENTIAL SFR1 A 144A	1.943	07/17/38	268,002.170	95.86200	256,912.24	12,365.62	5,211.85	433.80
965628	89616YAA2	TRICON RESIDENTIAL SFR3 A 144A	4.500	08/17/41	287,000.000	97.01900	278,444.53	1,775.38	4,053.88	1,076.40
965628	89788MAS1	TRUIST FINANCIAL CORP	5.711	01/24/35	346,000.000	100.78600	348,719.56	(2,784.14)	9,880.03	8,617.73
965628	90932PAA6	UNITED AIRLINES 2014-1 CLASS A	4.000	10/11/27	115,149.511	98.82300	113,794.20	3,793.03	4,987.64	1,023.20
965628	91159HJF8	US BANCORP	4.548	07/22/28	210,000.000	99.17100	208,259.10	1,207.50	9,550.80	4,218.27
965628	912810SW9	U S TREASURY BOND	1.875	02/15/41	1,026,000.000	67.07000	688,138.20	(52,469.64)	19,237.50	7,266.92
965628	912810SZ2	U S TREASURY BOND	2.000	08/15/51	274,000.000	57.24600	156,854.04	(23,021.48)	6,604.51	2,069.71
965628	912810TD0	U S TREASURY BOND	2.250	02/15/52	944,000.000	60.73400	573,328.96	(84,488.00)	21,240.00	8,023.08
965628	912810TF5	U S TREASURY BOND	2.375	02/15/42	1,164,000.000	71.27000	829,582.80	(67,058.04)	27,645.00	10,441.68
965628	912810TJ7	U S TREASURY BOND	3.000	08/15/52	691,000.000	71.87100	496,628.61	(71,262.83)	20,730.00	7,829.87
965628	912810TK4	U S TREASURY BOND	3.375	08/15/42	718,000.000	82.63700	593,333.66	(49,305.06)	24,232.50	9,153.15
965628	912810TR9	U S TREASURY BOND	3.625	05/15/53	1,561,000.000	81.43000	1,271,122.30	(179,140.36)	56,586.26	7,347.04
965628	912810TS7	U S TREASURY BOND	3.875	05/15/43	1,556,000.000	88.10600	1,370,929.36	(117,975.92)	65,471.92	7,828.32
965628	912810TT5	U S TREASURY BOND	4.125	08/15/53	183,000.000	89.21500	163,263.45	(22,596.84)	15,935.66	2,805.02
965628	912810TU2	U S TREASURY BOND	4.375	08/15/43	911,000.000	94.19100	858,080.01	(70,327.92)	39,856.26	14,813.23
965628	912810TX6	U S TREASURY BOND	4.250	02/15/54	1,148,000.000	91.38300	1,049,076.84	(71,142.18)	24,395.00	18,132.55
965628	912810TZ1	U S TREASURY BOND	4.500	02/15/44	2,038,000.000	95.54700	1,947,247.86	(90,416.71)	45,855.00	34,084.19
965628	912810UB2	U S TREASURY BOND	4.625	05/15/44	550,000.000	97.04700	533,758.50	(22,066.57)	3,214.38	3,302.69
965628	912810UC0	U S TREASURY BOND	4.250	08/15/54	584,000.000	91.48400	534,266.56	(50,147.10)	0.00	9,265.73
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	395,048.931	90.82100	358,787.39	(1,110.93)	7,931.50	227.19
965628	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	348,000.000	91.90600	319,832.88	(14,845.68)	41,280.20	1,524.68
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	2,327,000.000	97.79700	2,275,736.19	(28,622.10)	145,632.69	7,647.42
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	1,200,000.000	95.75400	1,149,048.00	(31,208.16)	47,392.64	17,725.24
965628	91282CKK6	U S TREASURY NOTE	4.875	04/30/26	1,757,000.000	100.77300	1,770,581.61	2,668.99	67,339.16	14,670.04
965628	91282CKP5	U S TREASURY NOTE	4.625	04/30/29	6,929,000.000	100.94500	6,994,479.05	(57,526.87)	171,006.37	54,886.74
965628	91282CLC3	U S TREASURY NOTE	4.000	07/31/29	144,000.000	98.40200	141,698.88	(2,228.00)	0.00	2,410.28
965628	91282CLF6	U S TREASURY NOTE	3.875	08/15/34	351,000.000	94.57800	331,968.78	(8,597.20)	0.00	5,137.43
965628	91282CMA6	U S TREASURY NOTE	4.125	11/30/29	1,801,000.000	98.85200	1,780,324.52	(2,243.37)	0.00	6,531.10
965628	913366KW9	UNIV OF CALIFORNIA CA RGTS MED	4.563	05/15/53	145,000.000	86.13700	124,898.65	(10,392.15)	6,616.36	845.48
965628	92212KAC0	VANTAGE DATA CENTER 2A A2 144A	1.992	09/15/45	196,000.000	91.25500	178,859.80	8,355.48	3,904.32	173.60
965628	92343VGB4	VERIZON COMMUNICATIONS INC	3.550	03/22/51	160,000.000	70.78100	113,249.60	(10,227.20)	5,680.00	1,562.22
965628	92343VGJ7	VERIZON COMMUNICATIONS INC	2.550	03/21/31	103,000.000	86.17300	88,758.19	(182.31)	2,626.50	730.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3A
FIXED INCOME SECURITIES OWNED AT END OF YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>PRICE</u>	<u>MARKET VALUE AT END OF YEAR</u>	<u>CHANGE IN MARKET VALUE INCR/DECR</u>	<u>INTEREST RECEIVED DURING YEAR</u>	<u>INTEREST DUE AND ACCRUED AT YEAR END</u>
965628	92343VGN8	VERIZON COMMUNICATIONS INC	2.355	03/15/32	170,000.000	82.95000	141,015.00	(727.60)	2,001.75	1,178.72
965628	92345YAG1	VERISK ANALYTICS INC	3.625	05/15/50	113,000.000	70.21900	79,347.47	(6,512.19)	4,957.60	523.48
965628	92345YAH9	VERISK ANALYTICS INC	5.750	04/01/33	135,000.000	102.79000	138,766.50	(2,420.55)	3,881.25	1,940.40
965628	92348KCL5	VERIZON MASTER TRUST 1 A1A	5.000	12/20/28	210,000.000	100.50900	211,068.90	1,075.17	9,683.33	320.87
965628	92939UAD8	WEC ENERGY GROUP INC	1.375	10/15/27	385,000.000	91.28500	351,447.25	9,781.00	4,640.63	1,117.20
965628	94989JAZ9	WELLS FARGO COMMERCIAL C28 A4	3.540	05/15/48	310,000.000	99.43100	308,236.10	8,525.00	10,974.00	914.40
965628	94989KAV5	WELLS FARGO COMMERCIAL C29 A4	3.637	06/15/48	147,000.000	99.37200	146,076.84	3,819.06	5,346.36	445.50
965628	95000U2N2	WELLS FARGO & CO	2.188	04/30/26	212,000.000	99.09700	210,085.64	6,890.00	4,638.56	785.68
965628	95058XAK4	WENDY'S FUNDING LL 1A A2I 144A	2.370	06/15/51	104,170.755	89.01400	92,726.56	2,861.58	2,485.43	109.76
965628	98163KAD4	WORLD OMNI AUTO RECEIVABL D A4	1.100	11/15/27	369,000.000	97.26400	358,904.16	13,944.51	4,059.00	180.48
SCHEDULE TOTALS							70,992,556.80	(1,439,658.69)	2,275,093.48	708,978.62
TOTAL INCREASE								341,631.91		
TOTAL DECREASE								1,781,290.60		

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3A
FIXED INCOME SECURITIES OWNED AT END OF YEAR

FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	PRICE	MARKET VALUE AT END OF YEAR	CHANGE IN MARKET VALUE	INTEREST RECEIVED	INTEREST DUE AND ACCRUED
			RATE	DATE				INCR/DECR	DURING YEAR	AT YEAR END
965631	023135CH7	AMAZON.COM INC	3.600	04/13/32	930,000.000	92.60200	861,198.60	(8,053.80)	16,740.00	7,254.00
965631	06051GHQ5	BANK OF AMERICA CORP	3.974	02/07/30	540,000.000	95.87300	517,714.20	6,069.60	21,459.60	8,583.84
965631	20030NDG3	COMCAST CORP	3.400	04/01/30	705,000.000	92.96500	655,403.25	(5,400.30)	23,970.00	5,992.20
965631	254687FQ4	WALT DISNEY CO/THE	3.800	03/22/30	900,000.000	95.78300	862,047.00	(13,176.00)	34,200.00	9,405.00
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	1,390,493.450	84.87700	1,180,209.13	(55,661.44)	36,184.37	2,896.80
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	1,210,097.300	82.66800	1,000,363.24	(33,253.47)	25,297.27	2,016.90
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	1,878,295.544	81.70300	1,534,623.81	(54,708.26)	39,172.65	3,913.20
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	1,357,558.181	84.95700	1,153,340.70	(49,686.64)	42,243.25	3,393.90
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	4,195,316.158	88.49800	3,712,770.89	(83,318.15)	109,600.14	12,236.40
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	1,150,048.980	91.55700	1,052,950.34	(35,789.53)	47,581.06	3,833.40
965631	3133AUJB5	FHLMC POOL #QC-9258	2.500	10/01/51	1,208,014.984	82.20900	993,097.04	(35,974.67)	31,495.82	2,516.70
965631	3133KNTW3	FHLMC POOL #RA-6865	2.500	02/01/52	1,240,856.593	82.03700	1,017,961.52	(38,975.31)	32,013.05	2,585.10
965631	3140KYDD3	FNMA POOL #0BR0999	2.500	05/01/51	1,252,689.650	81.46900	1,020,553.73	(45,973.70)	32,401.37	2,609.75
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	1,261,252.258	91.60700	1,155,395.36	(38,783.50)	52,296.65	4,204.20
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	1,776,394.079	81.59000	1,449,359.93	14,366.59	30,172.53	3,700.80
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	1,187,671.245	85.21000	1,012,014.67	(40,642.11)	37,062.46	2,969.10
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	798,690.351	85.05500	679,326.08	(28,473.32)	24,961.69	1,996.80
965631	3140QQQL2	FNMA POOL #0CB4958	4.000	10/01/52	1,025,893.935	91.60800	939,800.92	(18,967.45)	38,547.75	3,419.70
965631	3140XGU98	FNMA POOL #0FS1507	3.000	02/01/52	1,211,990.926	84.87100	1,028,628.82	(45,704.18)	37,928.53	3,030.00
965631	31418EBS8	FNMA POOL #0MA4548	2.500	01/01/51	1,235,507.915	81.58800	1,008,026.20	(44,490.65)	32,146.28	2,574.00
965631	31418ED56	FNMA POOL #0MA4623	2.500	05/01/52	2,884,342.489	81.60700	2,353,825.37	(75,580.98)	50,024.19	6,009.00
965631	31418EGH7	FNMA POOL #0MA4699	3.500	07/01/52	4,175,607.324	88.51900	3,696,205.85	(64,939.88)	61,903.15	12,178.80
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	2,778,099.737	84.95600	2,360,162.41	(42,619.37)	56,840.81	6,945.30
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	4,512,102.348	88.51800	3,994,022.76	(91,590.84)	92,326.64	13,160.34
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	1,455,808.840	91.55200	1,332,822.11	(38,431.98)	47,411.90	4,852.66
965631	341081GX9	FLORIDA POWER & LIGHT CO	5.000	08/01/34	1,570,000.000	99.40300	1,560,627.10	(8,760.60)	0.00	32,927.06
965631	46647PBE5	JPMORGAN CHASE & CO	2.739	10/15/30	460,000.000	90.07800	414,358.80	4,678.20	12,599.40	2,660.00
965631	6174468P7	MORGAN STANLEY	3.622	04/01/31	940,000.000	92.88700	873,137.80	6,570.60	34,046.80	8,511.30
965631	912810QS0	U S TREASURY BOND	3.750	08/15/41	1,625,000.000	88.06300	1,431,023.75	(120,786.25)	60,937.50	23,017.01
965631	912810RK6	U S TREASURY BOND	2.500	02/15/45	4,680,000.000	69.46500	3,250,962.00	(307,663.20)	117,000.00	44,192.27
965631	912810RS9	U S TREASURY BOND	2.500	05/15/46	5,290,000.000	68.18000	3,606,722.00	(248,095.97)	86,187.50	17,170.51
965631	91282CBL4	U S TREASURY NOTE	1.125	02/15/31	3,730,000.000	82.51600	3,077,846.80	(40,768.90)	62,025.36	15,850.17
965631	91282CCS8	U S TREASURY NOTE	1.250	08/15/31	6,755,000.000	81.60200	5,512,215.10	(69,639.99)	52,656.25	31,893.55
965631	91282CDY4	U S TREASURY NOTE	1.875	02/15/32	4,065,000.000	84.10600	3,418,908.90	(82,397.55)	76,218.76	28,789.68
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	6,870,000.000	93.03500	6,391,504.50	(187,198.00)	186,987.50	90,822.60
965631	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	2,455,000.000	95.75400	2,350,760.70	(75,592.03)	0.00	36,777.43
965631	95000U2L6	WELLS FARGO & CO	4.478	04/04/31	920,000.000	96.83100	890,845.20	818.80	41,197.60	9,956.28
SCHEDULE TOTALS							69,350,736.58	(2,013,355.49)	1,783,837.83	474,845.75
							TOTAL INCREASE	75,123.16		
							TOTAL DECREASE	2,088,478.65		

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024
Schedule 3B
Fixed Income Securities Purchased During Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Paid Accrued Interest	Cost Excluding Accrued Interest, but Including Commissions
965628		Income Research & Management						0.00	320,695.32	42,485,169.87
965631		Garcia Hamilton						0.00	148,049.04	30,812,545.30

Schedule Totals

\$	-	\$	468,744.36	\$	73,297,715.17
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ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3B
FIXED INCOME SECURITIES PURCHASED DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	TRADE DATE	NAME OF BROKER	COMM	ACCRUED INT PAID	COST INCLUDING COMMISSION BUT EXCLUDING INT
965628	00217GAB9	APTIV PLC / APTIV CORP	3.250	03/01/32	320,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	3,957.78	282,326.40
965628	00914AA0	AIR LEASE CORP	5.200	07/15/31	139,000.000	06/17/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	0.00	136,653.68
965628	023135CK0	AMAZON.COM INC	4.100	04/13/62	145,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,568.82	120,161.50
965628	036752AW3	ELEVANCE HEALTH INC	5.500	10/15/32	165,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	2,344.38	170,694.15
965628	045054AP8	ASHTAD CAPITAL INC 144A	2.450	08/12/31	259,000.000	11/05/24	CANTOR FITZGERALD & CO/DEBT CAP MKTS, NY	0.00	1,480.62	216,329.75
965628	05377RHY3	AVIS BUDGET RENTAL C 1A A 144A	5.360	06/20/30	350,000.000	07/23/24	MIZUHO SECURITIES USA/FIXED, NEW YORK	0.00	208.44	351,859.38
965628	05554VAB6	BBCMS MORTGAGE TRUST 2 5C25 A3	5.946	03/15/57	342,000.000	08/01/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	56.49	357,136.17
965628	06051GJS9	BANK OF AMERICA CORP	VAR RT	07/22/27	130,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,102.05	121,524.00
965628	06211EAF8	BANK5 2023-5YR3 5YR3 A3	VAR RT	09/15/56	475,000.000	07/19/24	SG AMERICAS SECURITIES LLC, NEW YORK	0.00	1,863.11	500,382.81
965628	065404BB0	BANK 2018-BNK10 BN10 A5	3.688	02/15/61	290,000.000	11/06/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	178.25	278,411.33
965628	06738ECK9	BARCLAYS PLC	VAR RT	09/13/29	247,000.000	02/13/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	6,768.35	253,750.51
965628	084659AR2	BERKSHIRE HATHAWAY ENERGY CO	4.450	01/15/49	45,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	16.69	38,094.75
965628	084664CR0	BERKSHIRE HATHAWAY FINANCE COR	4.250	01/15/49	160,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	56.67	141,427.20
965628	092914AA8	BLACKSTONE REG FINANCE CO LLC	5.000	12/06/34	591,000.000	12/02/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	0.00	588,836.94
965628	09660SAU4	BMO 2024-5C4 MORTGAGE T 5C4 A3	VAR RT	05/15/57	327,000.000	07/25/24	BMO CAPITAL MARKETS CORP, CHICAGO	0.00	1,481.99	345,010.55
965628	11135FBA8	BROADCOM INC	4.750	04/15/29	155,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,901.98	154,930.25
965628	11272BAA1	BROOKFIELD FINANCE I UK PLC /	2.340	01/30/32	260,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	2,839.20	212,846.40
965628	12547DAL0	CIFC FUNDING 2021-I 4A AR 144A	VAR RT	07/23/37	250,000.000	07/26/24	RBC CAPITAL MARKETS LLC, NEW YORK	0.00	0.00	250,000.00
965628	12593ABA2	COMM 2015-CCRE23 MORTG CR23 A4	3.497	05/10/48	164,000.000	03/18/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	302.68	159,880.78
965628	14040HDH5	CAPITAL ONE FINANCIAL CORP	VAR RT	07/26/35	120,000.000	07/24/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	0.00	120,000.00
965628	172967KN0	CITIGROUP INC	3.400	05/01/26	200,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,454.44	194,554.00
965628	17332CAE6	CITIGROUP MORTGAGE 1 A1A 144A	VAR RT	07/25/54	214,000.000	07/24/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	1,070.00	213,283.36
965628	210518DX1	CONSUMERS ENERGY CO	4.700	01/15/30	343,000.000	07/29/24	WELLS FARGO BROKERAGE SVCS LLC, MINNEAP	0.00	0.00	342,228.25
965628	224044CG0	COX COMMUNICATIONS INC 144A	3.350	09/15/26	135,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,545.19	130,079.25
965628	231021AW6	CUMMINS INC	5.150	02/20/34	175,000.000	02/14/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	0.00	174,419.00
965628	233331BL0	DTE ENERGY CO	5.850	06/01/34	55,000.000	04/30/24	UBS SECURITIES LLC, STAMFORD	0.00	0.00	54,814.65
965628	233331BL0	DTE ENERGY CO	5.850	06/01/34	12,000.000	04/30/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	0.00	11,959.56
965628	233331BL0	DTE ENERGY CO	5.850	06/01/34	43,000.000	04/30/24	STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	0.00	42,854.66
965628	233331BL0	DTE ENERGY CO	5.850	06/01/34	165,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	2,010.94	170,847.60
965628	25278XAY5	DIAMONDBACK ENERGY INC	5.150	01/30/30	350,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	4,506.25	353,104.50
965628	29273VAQ3	ENERGY TRANSFER LP	5.750	02/15/33	35,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	855.31	35,881.65
965628	29273VBA7	ENERGY TRANSFER LP	5.600	09/01/34	162,000.000	06/06/24	BK OF NEW YORK MELLON/TORONTO DOMINION	0.00	0.00	161,580.42
965628	30040WAQ1	EVERSOURCE ENERGY	2.900	03/01/27	195,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	2,152.04	184,863.90
965628	30161NAV3	EXELON CORP	4.450	04/15/46	165,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,896.81	141,005.70
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	275,269.626	03/01/24	INTL FCSTONE FIN INC/BD RATES, NEW YORK	0.00	324.97	258,839.47
965628	3132CXJB9	FHLMC POOL #SB-1158	3.000	07/01/34	321,689.042	07/18/24	BMO CAPITAL MARKETS CORP, CHICAGO	0.00	482.53	308,042.39
965628	3140XQB55	FNMA POOL #OFS8159	2.500	07/01/37	353,934.720	10/10/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	245.79	330,375.94
965628	34533BAA8	FORD CREDIT AUTO OWNE 1 A 144A	4.870	08/15/36	209,000.000	02/06/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	0.00	208,933.39
965628	350930AD5	FOUNDRY JV HOLDCO LLC 144A	6.250	01/25/35	207,000.000	05/02/24	BNP PARIBAS SECS CP/FIXED INCOME, PA	0.00	0.00	206,509.41
965628	36143L2L8	GA GLOBAL FUNDING TRUST 144A	5.500	01/08/29	150,000.000	01/03/24	WELLS FARGO SECURITIES LLC, CHARLOTTE	0.00	0.00	149,128.50
965628	361448BR3	GATX CORP	6.050	06/05/54	222,000.000	06/03/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	0.00	221,908.98
965628	36269FAD8	GM FINANCIAL AUTOMOBILE L 1 A3	5.090	03/22/27	300,000.000	02/08/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	0.00	299,962.50
965628	37045XER3	GENERAL MOTORS FINANCIAL CO IN	5.750	02/08/31	135,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	3,450.00	137,995.65
965628	37959GAA5	GLOBAL ATLANTIC FIN CO 144A	4.400	10/15/29	80,000.000	09/13/24	GOLDMAN SACHS & CO, NY	0.00	1,476.44	77,514.40

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3B
FIXED INCOME SECURITIES PURCHASED DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>ACCRUED INT PAID</u>	<u>COST INCLUDING COMMISSION BUT EXCLUDING INT</u>
965628	37959GAA5	GLOBAL ATLANTIC FIN CO 144A	4.400	10/15/29	15,000.000	09/13/24	WELLS FARGO SECURITIES LLC, CHARLOTTE	0.00	276.83	14,528.85
965628	37959GAA5	GLOBAL ATLANTIC FIN CO 144A	4.400	10/15/29	57,000.000	09/13/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,051.97	55,229.01
965628	38141GXM1	GOLDMAN SACHS GROUP INC/THE	VAR RT	12/09/26	215,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	254.58	202,459.05
965628	38378GGR3	GNMA GTD REMIC P/T 12-140 JD	1.750	01/20/41	315,796.780	08/20/24	FIRST HORIZON BANK, MEMPHIS	0.00	337.73	299,747.89
965628	42218SAL2	HEALTH CARE SERVICE CORP 144A	5.450	06/15/34	150,000.000	06/05/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	0.00	149,541.00
965628	42218SAL2	HEALTH CARE SERVICE CORP 144A	5.450	06/15/34	9,000.000	06/05/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	0.00	8,972.46
965628	42218SAL2	HEALTH CARE SERVICE CORP 144A	5.450	06/15/34	52,000.000	06/05/24	HSBC SECS INC, NEW YORK	0.00	0.00	51,915.76
965628	42250PAC7	HEALTHPEAK OP LLC	1.350	02/01/27	230,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,440.38	210,489.10
965628	456837BH5	ING GROEP NV	VAR RT	09/11/34	200,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	4,313.77	210,568.00
965628	46188DAA6	INVITATION HOMES 2 SFR1 A 144A	4.000	09/17/41	342,000.000	08/16/24	DEUTSCHE BK SECS INC, NY (NWSCUS33)	0.00	0.00	328,160.52
965628	46647PEH5	JPMORGAN CHASE & CO	VAR RT	04/22/35	172,000.000	04/15/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	0.00	172,000.00
965628	46657YAF1	JP MORGAN MORTGAGE T 6 A6 144A	VAR RT	12/25/54	216,000.000	07/18/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	1,080.00	215,374.07
965628	482480AF7	KLA CORP	5.650	11/01/34	120,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,450.17	127,231.20
965628	502431AV1	L3HARRIS TECHNOLOGIES INC	5.500	08/15/54	4,000.000	07/31/24	MARKETAXESS CORPORATION, NEW YORK	0.00	0.00	3,969.08
965628	502431AV1	L3HARRIS TECHNOLOGIES INC	5.500	08/15/54	39,000.000	07/31/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	0.00	38,761.32
965628	502431AV1	L3HARRIS TECHNOLOGIES INC	5.500	08/15/54	103,000.000	07/31/24	GOLDMAN SACHS & CO, NY	0.00	0.00	102,518.99
965628	512807AW8	LAM RESEARCH CORP	2.875	06/15/50	210,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	553.44	141,479.10
965628	539830BL2	LOCKHEED MARTIN CORP	4.700	05/15/46	155,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,274.88	143,667.95
965628	55903VBE2	WARNERMEDIA HOLDINGS INC	5.141	03/15/52	65,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,141.73	51,094.55
965628	61747YFT7	MORGAN STANLEY	VAR RT	07/19/35	316,000.000	07/17/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	0.00	316,000.00
965628	62954HAV0	NXP BV / NXP FUNDING LLC / NXP	4.300	06/18/29	145,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	519.58	141,264.80
965628	64971M5L2	NEW YORK CITY NY TRANSITIONAL	5.572	11/01/38	300,000.000	10/25/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	8,218.70	307,227.00
965628	64971M5L2	NEW YORK CITY NY TRANSITIONAL	5.572	11/01/38	45,000.000	10/25/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	1,232.81	46,077.75
965628	65481DAD4	NISSAN AUTO LEASE TRUST 2 B A3	4.920	11/15/27	358,000.000	07/17/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	0.00	357,998.32
965628	655663AC6	NORDSON CORP	4.500	12/15/29	367,000.000	09/04/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	0.00	366,291.69
965628	655844BV9	NORFOLK SOUTHERN CORP	4.050	08/15/52	90,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,549.13	71,954.10
965628	665501AN2	NORTHERN NATURAL GAS CO 144A	5.625	02/01/54	130,000.000	02/01/24	TRUIST SECURITIES, INC., ATLANTA	0.00	101.56	134,396.60
965628	665501AN2	NORTHERN NATURAL GAS CO 144A	5.625	02/01/54	129,000.000	02/01/24	MERRILL LYNCH PIERCE FENNER SMITH INC NY	0.00	100.78	133,729.14
965628	666807BU5	NORTHROP GRUMMAN CORP	5.250	05/01/50	85,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	954.48	83,182.70
965628	677050AU0	OGLETHORPE POWER CORP	6.200	12/01/53	152,000.000	05/14/24	CONVERSION	0.00	0.00	164,174.44
965628	68389XCA1	ORACLE CORP	3.950	03/25/51	275,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	3,409.62	210,322.75
965628	69335PFP5	PFS FINANCING CORP F A 144A	4.750	08/15/29	352,000.000	08/07/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	0.00	351,963.78
965628	693475BR5	PNC FINANCIAL SERVICES GROUP I	VAR RT	06/12/29	210,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,172.22	214,032.00
965628	693475BZ7	PNC FINANCIAL SERVICES GROUP I	VAR RT	07/23/35	143,000.000	07/18/24	PITTSBURGH NATIONAL BANK-SECURITIES CORP	0.00	0.00	143,000.00
965628	709599CA0	PENSKE TRUCK LEASING CO L 144A	5.250	07/01/29	264,000.000	06/13/24	WELLS FARGO SECURITIES LLC, CHARLOTTE	0.00	0.00	263,672.64
965628	71710TAG3	PG&E RECOVERY FUNDING LLC	4.838	06/01/35	343,000.000	07/24/24	GOLDMAN SACHS & CO, NY	0.00	0.00	343,000.00
965628	74334JAA8	PROGRESS RESIDENTI SFR4 A 144A	3.100	07/17/41	127,000.000	06/20/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	0.00	114,477.74
965628	75513ECM1	RTX CORP	1.900	09/01/31	85,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	614.60	69,664.30
965628	78355HKW8	RYDER SYSTEM INC	5.250	06/01/28	40,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	274.17	40,505.20
965628	78355HLC1	RYDER SYSTEM INC	4.950	09/01/29	141,000.000	07/29/24	MITSUBISHI UFJ SECURITIES, NEW YORK	0.00	0.00	140,428.95
965628	78403DBD1	SBA TOWER TRUST 144A	4.831	10/15/29	371,000.000	09/10/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	0.00	371,000.00
965628	81743DAE3	SEQUOIA MORTGAGE TRU 6 A5 144A	VAR RT	07/27/54	128,000.000	06/21/24	GOLDMAN SACHS & CO, NY	0.00	554.67	127,765.24
965628	828807DU8	SIMON PROPERTY GROUP LP	5.500	03/08/33	275,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	5,461.81	282,163.75
965628	83162CR47	SBA GTD PARTN CTFS 2022-25K 1	5.130	11/01/47	484,834.181	08/21/24	INTL FCSTONE FIN INC/BD RATES, NEW YORK	0.00	7,945.22	502,409.42

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SCHEDULE 3B
FIXED INCOME SECURITIES PURCHASED DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>ACCRUED INT PAID</u>	<u>COST INCLUDING COMMISSION BUT EXCLUDING INT</u>
965628	83162CV83	SBA GTD PARTN CTFS 2024-25A 1	5.050	01/01/49	260,000.000	01/11/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	0.00	260,000.00
965628	83162CX99	SBA GTD PARTN CTFS 2024-25H 1	4.730	08/01/49	363,000.000	08/08/24	STIFEL NICOLAUS	0.00	0.00	363,000.00
965628	831641FX8	SBA GTD PARTN CTFS 2024-10A 1	5.035	03/10/34	430,000.000	08/26/24	BMO CAPITAL MARKETS CORP, CHICAGO	0.00	9,609.26	438,482.42
965628	831641FY6	SBA GTD PARTN CTFS 2024-10B 1	4.380	09/10/34	340,000.000	09/20/24	GOLDMAN SACHS & CO, NY	0.00	0.00	340,000.00
965628	835495AR3	SONOCO PRODUCTS CO	4.600	09/01/29	46,000.000	09/18/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	0.00	45,912.14
965628	835495AR3	SONOCO PRODUCTS CO	4.600	09/01/29	41,000.000	09/18/24	STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	0.00	40,936.45
965628	835495AR3	SONOCO PRODUCTS CO	4.600	09/01/29	29,000.000	09/18/24	STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	0.00	28,952.44
965628	835495AR3	SONOCO PRODUCTS CO	4.600	09/01/29	117,000.000	09/18/24	MERRILL LYNCH PIERCE FENNER SMITH INC NY	0.00	0.00	116,706.33
965628	842587CV7	SOUTHERN CO/THE	3.250	07/01/26	115,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	176.49	111,486.75
965628	8426EPAH1	SOUTHERN CO GAS CAPITAL CORP	4.950	09/15/34	57,000.000	09/04/24	MITSUBISHI UFJ SECURITIES, NEW YORK	0.00	0.00	57,191.52
965628	8426EPAH1	SOUTHERN CO GAS CAPITAL CORP	4.950	09/15/34	49,000.000	09/04/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	0.00	49,241.57
965628	8426EPAH1	SOUTHERN CO GAS CAPITAL CORP	4.950	09/15/34	100,000.000	09/04/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	0.00	100,462.00
965628	864300AA6	SUBWAY FUNDING LLC 1A A2I 144A	6.028	07/30/54	105,000.000	06/05/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	0.00	106,501.17
965628	864300AG3	SUBWAY FUNDING LLC 3A A2I 144A	5.246	07/30/54	207,000.000	09/06/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	0.00	207,000.00
965628	87264ADF9	T-MOBILE USA INC	5.150	04/15/34	135,000.000	01/09/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	0.00	134,532.90
965628	874054AG4	TAKE-TWO INTERACTIVE SOFTWARE	3.700	04/14/27	220,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	2,125.44	213,292.20
965628	89616YAA2	TRICON RESIDENTIAL SFR3 A 144A	4.500	08/17/41	287,000.000	07/26/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	0.00	276,669.15
965628	89788MAS1	TRUIST FINANCIAL CORP	VAR RT	01/24/35	156,000.000	01/31/24	MERRILL LYNCH PIERCE FENNER SMITH INC NY	0.00	197.98	158,199.60
965628	89788MAS1	TRUIST FINANCIAL CORP	VAR RT	01/24/35	190,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	5,244.60	193,304.10
965628	912810TU2	U S TREASURY BOND	4.375	08/15/43	191,000.000	01/30/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	3,860.22	190,746.33
965628	912810TX6	U S TREASURY BOND	4.250	02/15/54	67,000.000	03/27/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	359.85	65,919.10
965628	912810TX6	U S TREASURY BOND	4.250	02/15/54	82,000.000	05/30/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,014.86	76,324.06
965628	912810TX6	U S TREASURY BOND	4.250	02/15/54	760,000.000	07/17/24	HSBC SECS INC, NEW YORK	0.00	13,665.38	745,156.25
965628	912810TX6	U S TREASURY BOND	4.250	02/15/54	239,000.000	07/30/24	GOLDMAN SACHS & CO, NY	0.00	4,660.17	232,819.61
965628	912810TZ1	U S TREASURY BOND	4.500	02/15/44	58,000.000	02/28/24	PERSHING LLC, JERSEY CITY	0.00	107.55	57,721.33
965628	912810TZ1	U S TREASURY BOND	4.500	02/15/44	41,000.000	03/27/24	PERSHING LLC, JERSEY CITY	0.00	233.16	41,301.09
965628	912810TZ1	U S TREASURY BOND	4.500	02/15/44	200,000.000	05/30/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	2,620.88	192,781.25
965628	912810TZ1	U S TREASURY BOND	4.500	02/15/44	1,739,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	33,107.88	1,745,860.90
965628	912810UB2	U S TREASURY BOND	4.625	05/15/44	72,000.000	09/27/24	MITSUBISHI UFJ SECURITIES, NEW YORK	0.00	1,248.75	76,559.06
965628	912810UB2	U S TREASURY BOND	4.625	05/15/44	67,000.000	10/30/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,423.07	67,230.31
965628	912810UB2	U S TREASURY BOND	4.625	05/15/44	205,000.000	11/27/24	DEUTSCHE BK SECS INC, NY (NWSCUS33)	0.00	366.68	207,658.59
965628	912810UB2	U S TREASURY BOND	4.625	05/15/44	158,000.000	12/16/24	BMO CAPITAL MARKETS CORP, CHICAGO	0.00	645.97	156,697.73
965628	912810UB2	U S TREASURY BOND	4.625	05/15/44	48,000.000	12/17/24	MITSUBISHI UFJ SECURITIES, NEW YORK	0.00	202.38	47,679.38
965628	912810UC0	U S TREASURY BOND	4.250	08/15/54	406,000.000	08/29/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	703.33	412,740.23
965628	912810UC0	U S TREASURY BOND	4.250	08/15/54	95,000.000	10/30/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	844.80	91,218.55
965628	912810UC0	U S TREASURY BOND	4.250	08/15/54	83,000.000	11/27/24	MITSUBISHI UFJ SECURITIES, NEW YORK	0.00	1,016.07	80,454.88
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	1,491.360	03/31/24	INTEREST REINVESTMENT	0.00	0.00	1,491.36
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	1,656.270	04/30/24	INTEREST REINVESTMENT	0.00	0.00	1,656.27
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	1,971.750	05/31/24	INTEREST REINVESTMENT	0.00	0.00	1,971.75
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	1,151.980	06/30/24	INTEREST REINVESTMENT	0.00	0.00	1,151.98
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	506.680	07/31/24	INTEREST REINVESTMENT	0.00	0.00	506.68
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	109.940	08/31/24	INTEREST REINVESTMENT	0.00	0.00	109.94
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	329.820	09/30/24	INTEREST REINVESTMENT	0.00	0.00	329.82
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	241.390	10/31/24	INTEREST REINVESTMENT	0.00	0.00	241.39

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<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>ACCRUED INT PAID</u>	<u>COST INCLUDING COMMISSION BUT EXCLUDING INT</u>
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	101,667.532	11/21/24	NOMURA SECS, NEW YORK	0.00	44.89	92,791.48
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	504.430	11/30/24	INTEREST REINVESTMENT	0.00	0.00	504.43
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	460.460	12/31/24	INTEREST REINVESTMENT	0.00	0.00	460.46
965628	91282CHT1	U S TREASURY NOTE	3.875	08/15/33	47,000.000	02/02/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	866.08	46,419.84
965628	91282CHT1	U S TREASURY NOTE	3.875	08/15/33	124,000.000	02/13/24	NOMURA SECS, NEW YORK	0.00	0.00	119,955.47
965628	91282CHT1	U S TREASURY NOTE	3.875	08/15/33	16,000.000	02/15/24	NOMURA SECS, NEW YORK	0.00	8.52	15,514.38
965628	91282CHT1	U S TREASURY NOTE	3.875	08/15/33	15,000.000	02/16/24	CITADEL SECURITIES LLC, CHICAGO	0.00	7.98	14,503.71
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	234,000.000	02/28/24	CITADEL SECURITIES LLC, CHICAGO	0.00	771.43	231,129.84
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	915,000.000	03/27/24	PERSHING LLC, JERSEY CITY	0.00	6,133.52	907,315.43
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	105,000.000	04/04/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	750.00	103,658.79
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	481,000.000	04/29/24	MIZUHO SECURITIES USA/FIXED, NEW YORK	0.00	4,810.00	467,622.19
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	316,000.000	02/28/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	520.88	309,285.00
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	51,000.000	03/18/24	MITSUBISHI UFJ SECURITIES, NEW YORK	0.00	190.55	49,645.31
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	125,000.000	03/19/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	480.77	121,914.06
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	574,000.000	03/27/24	NATWEST MARKETS SECURITIES INC.,NEW YORK	0.00	2,901.54	565,390.00
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	56,000.000	04/04/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	307.69	54,656.88
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	60,000.000	05/09/24	CITADEL SECURITIES LLC, CHICAGO	0.00	560.44	57,825.00
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	97,000.000	05/10/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	938.02	93,411.76
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	939,000.000	07/17/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	15,890.77	927,812.70
965628	91282CKA8	U S TREASURY NOTE	4.125	02/15/27	101,000.000	04/16/24	GOLDMAN SACHS & CO, NY	0.00	721.08	99,043.13
965628	91282CKA8	U S TREASURY NOTE	4.125	02/15/27	19,000.000	04/17/24	GOLDMAN SACHS & CO, NY	0.00	137.80	18,652.66
965628	91282CKK6	U S TREASURY NOTE	4.875	04/30/26	2,678,000.000	07/17/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	28,026.22	2,694,632.89
965628	91282CKP5	U S TREASURY NOTE	4.625	04/30/29	1,713,000.000	05/30/24	CITADEL SECURITIES LLC, CHICAGO	0.00	6,673.95	1,716,211.88
965628	91282CKP5	U S TREASURY NOTE	4.625	04/30/29	695,000.000	06/27/24	CITADEL SECURITIES LLC, CHICAGO	0.00	5,153.48	704,447.66
965628	91282CKP5	U S TREASURY NOTE	4.625	04/30/29	5,329,000.000	07/17/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	52,909.87	5,453,690.27
965628	91282CLC3	U S TREASURY NOTE	4.000	07/31/29	144,000.000	10/22/24	GOLDMAN SACHS & CO, NY	0.00	1,314.78	143,926.88
965628	91282CLF6	U S TREASURY NOTE	3.875	08/15/34	351,000.000	11/27/24	NOMURA SECS, NEW YORK	0.00	3,917.75	340,565.98
965628	91282CMA6	U S TREASURY NOTE	4.125	11/30/29	1,801,000.000	12/30/24	CITADEL SECURITIES LLC, CHICAGO	0.00	6,327.00	1,782,567.89
965628	92343VGN8	VERIZON COMMUNICATIONS INC	2.355	03/15/32	170,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	1,367.86	141,742.60
965628	92345YAH9	VERISK ANALYTICS INC	5.750	04/01/33	135,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	2,307.19	141,187.05
965628	92348KCL5	VERIZON MASTER TRUST 1 A1A	5.000	12/20/28	67,000.000	01/09/24	PERSHING LLC, JERSEY CITY	0.00	0.00	66,998.00
965628	92348KCL5	VERIZON MASTER TRUST 1 A1A	5.000	12/20/28	20,000.000	01/09/24	PERSHING LLC, JERSEY CITY	0.00	0.00	19,999.40
965628	92348KCL5	VERIZON MASTER TRUST 1 A1A	5.000	12/20/28	123,000.000	01/09/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	0.00	122,996.33
965628	92939UAD8	WEC ENERGY GROUP INC	1.375	10/15/27	95,000.000	07/17/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	337.45	85,138.05
SCHEDULE TOTALS								0.00	320,695.32	42,485,169.87

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<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>ACCRUED INT PAID</u>	<u>COST INCLUDING COMMISSION BUT EXCLUDING INT</u>
965631	023135CH7	AMAZON.COM INC	3.600	04/13/32	930,000.000	07/17/24	MARKETAXESS CORPORATION, NEW YORK	0.00	8,928.00	869,252.40
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	646,951.365	07/17/24	RBC CAPITAL MARKETS LLC, NEW YORK	0.00	808.69	540,204.39
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	498,414.374	04/16/24	MFR SECURITIES INC, JERSEY CITY	0.00	823.77	431,362.09
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	1,733,352.220	07/17/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	2,864.85	1,559,475.32
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	1,833,845.639	04/12/24	PERSHING LLC, JERSEY CITY	0.00	2,037.61	1,481,403.43
965631	3140QQQL2	FNMA POOL #0CB4958	4.000	10/01/52	266,359.672	04/24/24	GX CLARKE AND CO JPMCHASE CLARKE, NY	0.00	739.89	239,016.20
965631	31418ED56	FNMA POOL #0MA4623	2.500	05/01/52	1,655,825.006	07/17/24	RBC CAPITAL MARKETS LLC, NEW YORK	0.00	2,069.78	1,382,355.24
965631	31418EGH7	FNMA POOL #0MA4699	3.500	07/01/52	4,291,654.504	07/17/24	MISCHLER FINANCIAL GROUP INC, NEW YORK	0.00	7,510.40	3,865,674.32
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	2,891,263.107	04/15/24	GX CLARKE AND CO JPMCHASE CLARKE, NY	0.00	4,095.96	2,411,946.04
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	3,428,930.097	07/17/24	PERSHING LLC, JERSEY CITY	0.00	6,000.63	3,088,716.11
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	146,555.781	08/09/24	PERSHING LLC, JERSEY CITY	0.00	179.12	138,518.12
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	211,182.149	12/26/24	PERSHING LLC, JERSEY CITY	0.00	610.08	192,835.70
965631	341081GX9	FLORIDA POWER & LIGHT CO	5.000	08/01/34	1,570,000.000	07/25/24	PERSHING LLC, JERSEY CITY	0.00	0.00	1,569,387.70
965631	912810RS9	U S TREASURY BOND	2.500	05/15/46	3,685,000.000	07/17/24	PERSHING LLC, JERSEY CITY	0.00	16,272.08	2,647,874.02
965631	91282CCS8	U S TREASURY NOTE	1.250	08/15/31	5,085,000.000	07/17/24	PERSHING LLC, JERSEY CITY	0.00	27,066.45	4,197,508.59
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	760,000.000	01/24/24	CASTLEOAK SECURITIES LP, JERSEY CITY	0.00	11,854.35	721,821.88
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	165,000.000	01/25/24	MFR SECURITIES INC, JERSEY CITY	0.00	2,620.72	157,033.59
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	235,000.000	02/16/24	STERN BROTHERS & CO, JERSEY CITY	0.00	135.58	220,652.15
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	185,000.000	02/26/24	PERSHING LLC, JERSEY CITY	0.00	231.25	173,798.83
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	210,000.000	03/25/24	PERSHING LLC, JERSEY CITY	0.00	827.88	198,285.94
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	235,000.000	05/30/24	GX CLARKE AND CO JPMCHASE CLARKE, NY	0.00	2,462.98	217,365.82
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	225,000.000	06/27/24	WILLIAMS CAPITAL GROUP LP, JERSEY CITY	0.00	2,963.94	212,141.60
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	1,820,000.000	07/17/24	PERSHING LLC, JERSEY CITY	0.00	27,125.00	1,731,275.00
965631	91282CGM7	U S TREASURY NOTE	3.500	02/15/33	145,000.000	07/30/24	CASTLEOAK SECURITIES LP, JERSEY CITY	0.00	2,342.31	138,288.09
965631	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	235,000.000	08/16/24	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	127.72	237,083.79
965631	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	330,000.000	08/26/24	WILLIAMS CAPITAL GROUP LP, JERSEY CITY	0.00	466.30	335,285.16
965631	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	305,000.000	09/25/24	CASTLEOAK SECURITIES LP, JERSEY CITY	0.00	1,425.54	310,814.06
965631	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	400,000.000	10/25/24	PERSHING LLC, JERSEY CITY	0.00	3,260.87	393,593.75
965631	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	735,000.000	11/06/24	PERSHING LLC, JERSEY CITY	0.00	7,110.33	709,648.24
965631	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	450,000.000	11/25/24	CASTLEOAK SECURITIES LP, JERSEY CITY	0.00	5,086.96	439,927.73
SCHEDULE TOTALS								0.00	148,049.04	30,812,545.30

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024
Schedule 3C
Fixed Income Securities Sold During Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Interest Received During Year
965628		Income Research & Management						0.00	22,286,718.56	22,350,656.53	(63,937.97)	314,361.30
965631		Garcia Hamilton						0.00	9,296,266.05	9,215,528.27	80,737.78	89,032.45

Schedule Totals

\$	-	\$ 31,582,984.61	\$ 31,566,184.80	\$ 16,799.81	\$ 403,393.75
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Total Profit	80,737.78
Total Loss	(63,937.97)

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST	
				DATE	DATE		DATE	DATE						RECEIVED DURING YEAR	
965628	00287YAR0	ABBVIE INC	4.500	05/14/35		25,000.000	03/18/24		MERRILL LYNCH PIERCE FENNER SMITH INC NY	0.00	23,789.50	24,507.00	(717.50)	2,723.88	
965628	00287YAR0	ABBVIE INC	4.500	05/14/35		28,000.000	03/18/24		US BANCORP INVESTMENTS INC, ST PAUL	0.00	26,644.24	27,447.84	(803.60)	0.00	
965628	00287YAR0	ABBVIE INC	4.500	05/14/35		119,000.000	03/19/24		MERRILL LYNCH PIERCE FENNER SMITH INC NY	0.00	113,362.97	116,653.32	(3,290.35)	0.00	
965628	009090AA9	AIR CANADA 2015-1 CLASS A 144A	3.600	09/15/28		4,245.920	03/15/24		PRINCIPAL PAYMENT	0.00	4,245.92	3,993.50	252.42	0.00	
965628	009090AA9	AIR CANADA 2015-1 CLASS A 144A	3.600	09/15/28		4,245.920	09/15/24		PRINCIPAL PAYMENT	0.00	4,245.92	3,993.50	252.42	0.00	
965628	02008MAC3	ALLY AUTO RECEIVABLES TRU 2 A3	4.760	05/17/27		7,710.360	06/15/24		PRINCIPAL PAYMENT	0.00	7,710.36	7,677.67	32.69	0.00	
965628	02008MAC3	ALLY AUTO RECEIVABLES TRU 2 A3	4.760	05/17/27		8,052.570	07/15/24		PRINCIPAL PAYMENT	0.00	8,052.57	8,018.43	34.14	0.00	
965628	02008MAC3	ALLY AUTO RECEIVABLES TRU 2 A3	4.760	05/17/27		8,182.510	08/15/24		PRINCIPAL PAYMENT	0.00	8,182.51	8,147.82	34.69	0.00	
965628	02008MAC3	ALLY AUTO RECEIVABLES TRU 2 A3	4.760	05/17/27		8,190.610	09/15/24		PRINCIPAL PAYMENT	0.00	8,190.61	8,155.88	34.73	0.00	
965628	02008MAC3	ALLY AUTO RECEIVABLES TRU 2 A3	4.760	05/17/27		7,586.630	10/15/24		PRINCIPAL PAYMENT	0.00	7,586.63	7,554.46	32.17	0.00	
965628	02008MAC3	ALLY AUTO RECEIVABLES TRU 2 A3	4.760	05/17/27		7,643.050	11/15/24		PRINCIPAL PAYMENT	0.00	7,643.05	7,610.64	32.41	0.00	
965628	02008MAC3	ALLY AUTO RECEIVABLES TRU 2 A3	4.760	05/17/27		7,150.730	12/15/24		PRINCIPAL PAYMENT	0.00	7,150.73	7,120.41	30.32	0.00	
965628	05522RDF2	BA CREDIT CARD TRUST A2 A2	5.000	04/15/28		189,000.000	11/26/24		MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	189,738.28	190,149.12	(410.84)	8,977.50	
965628	056054AA7	BX COMMERCIAL MORTGA XL A 144A	VAR RT	10/15/36		134,395.642	02/15/24		CALLED BOND	0.00	134,395.64	134,054.28	341.36	1,477.18	
965628	06738EBZ7	BARCLAYS PLC	VAR RT	08/09/26		200,000.000	02/13/24		BARCLAYS CAPITAL INC, NEW YORK	0.00	198,624.00	199,216.00	(592.00)	5,480.80	
965628	12434GAA3	BX COMMERCIAL MORTG XL3 A 144A	VAR RT	12/09/40		33,668.510	07/15/24		PRINCIPAL PAYMENT	0.00	33,668.51	33,689.38	(20.87)	0.00	
965628	12434GAA3	BX COMMERCIAL MORTG XL3 A 144A	VAR RT	12/09/40		9,835.400	09/15/24		PRINCIPAL PAYMENT	0.00	9,835.40	9,841.50	(6.10)	0.00	
965628	12434GAA3	BX COMMERCIAL MORTG XL3 A 144A	VAR RT	12/09/40		9,014.300	12/15/24		PRINCIPAL PAYMENT	0.00	9,014.30	9,019.89	(5.59)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,358.020	01/10/24		PRINCIPAL PAYMENT	0.00	1,358.02	1,372.29	(14.27)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,364.850	02/10/24		PRINCIPAL PAYMENT	0.00	1,364.85	1,379.19	(14.34)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,371.710	03/10/24		PRINCIPAL PAYMENT	0.00	1,371.71	1,386.13	(14.42)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		328.830	03/10/24		PRINCIPAL PAYMENT	0.00	328.83	332.29	(3.46)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,373.620	04/10/24		PRINCIPAL PAYMENT	0.00	1,373.62	1,388.06	(14.44)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,380.530	05/10/24		PRINCIPAL PAYMENT	0.00	1,380.53	1,395.04	(14.51)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,387.470	06/10/24		PRINCIPAL PAYMENT	0.00	1,387.47	1,402.05	(14.58)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,391.390	07/10/24		PRINCIPAL PAYMENT	0.00	1,391.39	1,406.01	(14.62)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,398.390	08/10/24		PRINCIPAL PAYMENT	0.00	1,398.39	1,413.09	(14.70)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,405.430	09/10/24		PRINCIPAL PAYMENT	0.00	1,405.43	1,420.20	(14.77)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,412.500	10/10/24		PRINCIPAL PAYMENT	0.00	1,412.50	1,427.35	(14.85)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,419.600	11/10/24		PRINCIPAL PAYMENT	0.00	1,419.60	1,434.52	(14.92)	0.00	
965628	126650BP4	CVS PASS-THROUGH TRUST	6.036	12/10/28		1,426.740	12/10/24		PRINCIPAL PAYMENT	0.00	1,426.74	1,441.73	(14.99)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		564.070	01/10/24		PRINCIPAL PAYMENT	0.00	564.07	576.54	(12.47)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		567.330	02/10/24		PRINCIPAL PAYMENT	0.00	567.33	579.87	(12.54)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		570.610	03/10/24		PRINCIPAL PAYMENT	0.00	570.61	583.22	(12.61)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		573.910	04/10/24		PRINCIPAL PAYMENT	0.00	573.91	586.59	(12.68)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		577.230	05/10/24		PRINCIPAL PAYMENT	0.00	577.23	589.99	(12.76)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		580.570	06/10/24		PRINCIPAL PAYMENT	0.00	580.57	593.40	(12.83)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		583.930	07/10/24		PRINCIPAL PAYMENT	0.00	583.93	596.83	(12.90)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		587.310	08/10/24		PRINCIPAL PAYMENT	0.00	587.31	600.29	(12.98)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		590.710	09/10/24		PRINCIPAL PAYMENT	0.00	590.71	603.76	(13.05)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		594.130	10/10/24		PRINCIPAL PAYMENT	0.00	594.13	607.26	(13.13)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		597.570	11/10/24		PRINCIPAL PAYMENT	0.00	597.57	610.78	(13.21)	0.00	
965628	126650BQ2	CVS PASS-THROUGH TRUST	6.943	01/10/30		601.020	12/10/24		PRINCIPAL PAYMENT	0.00	601.02	614.30	(13.28)	0.00	
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		132.020	01/10/24		PRINCIPAL PAYMENT	0.00	132.02	138.97	(6.95)	0.00	
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		132.840	02/10/24		PRINCIPAL PAYMENT	0.00	132.84	139.84	(7.00)	0.00	
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		133.670	03/10/24		PRINCIPAL PAYMENT	0.00	133.67	140.71	(7.04)	0.00	
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		134.510	04/10/24		PRINCIPAL PAYMENT	0.00	134.51	141.59	(7.08)	0.00	
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		135.350	05/10/24		PRINCIPAL PAYMENT	0.00	135.35	142.48	(7.13)	0.00	
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		136.200	06/10/24		PRINCIPAL PAYMENT	0.00	136.20	143.37	(7.17)	0.00	
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		137.050	07/10/24		PRINCIPAL PAYMENT	0.00	137.05	144.27	(7.22)	0.00	
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		137.910	08/10/24		PRINCIPAL PAYMENT	0.00	137.91	145.17	(7.26)	0.00	

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST	
				DATE	DATE		DATE	DATE						RECEIVED DURING YEAR	
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		138.770	09/10/24		PRINCIPAL PAYMENT	0.00	138.77	146.08	(7.31)		0.00
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		139.640	10/10/24		PRINCIPAL PAYMENT	0.00	139.64	146.99	(7.35)		0.00
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		140.510	11/10/24		PRINCIPAL PAYMENT	0.00	140.51	147.91	(7.40)		0.00
965628	126650BS8	CVS PASS-THROUGH TRUST 144A	7.507	01/10/32		141.390	12/10/24		PRINCIPAL PAYMENT	0.00	141.39	148.84	(7.45)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,463.580	01/10/24		PRINCIPAL PAYMENT	0.00	1,463.58	1,581.34	(117.76)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,473.760	02/10/24		PRINCIPAL PAYMENT	0.00	1,473.76	1,592.34	(118.58)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,484.020	03/10/24		PRINCIPAL PAYMENT	0.00	1,484.02	1,603.42	(119.40)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,494.350	04/10/24		PRINCIPAL PAYMENT	0.00	1,494.35	1,614.59	(120.24)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,504.750	05/10/24		PRINCIPAL PAYMENT	0.00	1,504.75	1,625.82	(121.07)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,515.230	06/10/24		PRINCIPAL PAYMENT	0.00	1,515.23	1,637.15	(121.92)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,525.780	07/10/24		PRINCIPAL PAYMENT	0.00	1,525.78	1,648.54	(122.76)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,536.400	08/10/24		PRINCIPAL PAYMENT	0.00	1,536.40	1,660.02	(123.62)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,547.090	09/10/24		PRINCIPAL PAYMENT	0.00	1,547.09	1,671.57	(124.48)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,557.860	10/10/24		PRINCIPAL PAYMENT	0.00	1,557.86	1,683.21	(125.35)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,568.700	11/10/24		PRINCIPAL PAYMENT	0.00	1,568.70	1,694.92	(126.22)		0.00
965628	126659AA9	CVS PASS-THROUGH TRUST SE 144A	8.353	07/10/31		1,579.620	12/10/24		PRINCIPAL PAYMENT	0.00	1,579.62	1,706.72	(127.10)		0.00
965628	142339AL4	CARLISLE COS INC	2.200	03/01/32		58,000.000	02/02/24		JPMORGAN SECURITIES INC, NEW YORK	0.00	46,604.16	47,315.82	(711.66)	3,758.33	
965628	142339AL4	CARLISLE COS INC	2.200	03/01/32		6,000.000	02/02/24		JPMORGAN SECURITIES INC, NEW YORK	0.00	4,821.12	4,894.74	(73.62)		0.00
965628	142339AL4	CARLISLE COS INC	2.200	03/01/32		10,000.000	02/14/24		STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	7,913.20	8,157.90	(244.70)		0.00
965628	142339AL4	CARLISLE COS INC	2.200	03/01/32		2,000.000	02/14/24		STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	1,582.64	1,631.58	(48.94)		0.00
965628	142339AL4	CARLISLE COS INC	2.200	03/01/32		20,000.000	02/15/24		MARKETAXESS CORPORATION, NEW YORK	0.00	15,869.40	16,315.80	(446.40)		0.00
965628	142339AL4	CARLISLE COS INC	2.200	03/01/32		3,000.000	02/15/24		MARKETAXESS CORPORATION, NEW YORK	0.00	2,380.41	2,447.37	(66.96)		0.00
965628	142339AL4	CARLISLE COS INC	2.200	03/01/32		127,000.000	03/14/24		MERRILL LYNCH PIERCE FENNER SMITH INC NY	0.00	100,843.08	103,605.33	(2,762.25)		0.00
965628	142339AL4	CARLISLE COS INC	2.200	03/01/32		70,000.000	03/15/24		MERRILL LYNCH PIERCE FENNER SMITH INC NY	0.00	55,531.70	57,105.30	(1,573.60)		0.00
965628	142339AL4	CARLISLE COS INC	2.200	03/01/32		34,000.000	03/20/24		PERSHING LLC, JERSEY CITY	0.00	27,040.20	27,736.86	(696.66)		0.00
965628	166764BX7	CHEVRON CORP	1.995	05/11/27		99,000.000	04/16/24		MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	90,345.42	91,943.28	(1,597.86)	1,018.95	
965628	166764BX7	CHEVRON CORP	1.995	05/11/27		18,000.000	04/17/24		MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	16,452.90	16,716.96	(264.06)		0.00
965628	17332CAE6	CITIGROUP MORTGAGE 1 A1A 144A	VAR RT	07/25/54		4,977.390	08/01/24		PRINCIPAL PAYMENT	0.00	4,977.39	4,960.72	16.67		0.00
965628	17332CAE6	CITIGROUP MORTGAGE 1 A1A 144A	VAR RT	07/25/54		9,210.770	09/01/24		PRINCIPAL PAYMENT	0.00	9,210.77	9,179.93	30.84		0.00
965628	17332CAE6	CITIGROUP MORTGAGE 1 A1A 144A	VAR RT	07/25/54		8,185.380	10/01/24		PRINCIPAL PAYMENT	0.00	8,185.38	8,157.97	27.41		0.00
965628	17332CAE6	CITIGROUP MORTGAGE 1 A1A 144A	VAR RT	07/25/54		18,361.320	11/01/24		PRINCIPAL PAYMENT	0.00	18,361.32	18,299.83	61.49		0.00
965628	17332CAE6	CITIGROUP MORTGAGE 1 A1A 144A	VAR RT	07/25/54		5,600.210	12/01/24		PRINCIPAL PAYMENT	0.00	5,600.21	5,581.46	18.75		0.00
965628	20268JAK9	COMMONSPIRIT HEALTH	6.073	11/01/27		96,000.000	07/25/24		WELLS FARGO SECURITIES LLC, CHARLOTTE	0.00	99,369.60	98,846.40	523.20	4,291.60	
965628	210795PZ7	UNITED AIRLINES 2012-1 CLASS A	4.150	10/11/25		251,265.763	04/11/24		MATURITY	0.00	251,265.80	250,117.48	1,148.32	5,213.77	
965628	233046AF8	DB MASTER FINANCE 1A A2II 144A	4.030	11/20/47		625.000	02/20/24		PRINCIPAL PAYMENT	0.00	625.00	592.73	32.27		0.00
965628	233046AF8	DB MASTER FINANCE 1A A2II 144A	4.030	11/20/47		625.000	05/20/24		PRINCIPAL PAYMENT	0.00	625.00	592.73	32.27		0.00
965628	233046AF8	DB MASTER FINANCE 1A A2II 144A	4.030	11/20/47		625.000	08/20/24		PRINCIPAL PAYMENT	0.00	625.00	592.73	32.27		0.00
965628	233046AF8	DB MASTER FINANCE 1A A2II 144A	4.030	11/20/47		625.000	11/20/24		PRINCIPAL PAYMENT	0.00	625.00	592.73	32.27		0.00
965628	233331BG1	DTE ENERGY CO	1.050	06/01/25		155,000.000	11/25/24		CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	152,047.25	146,075.10	5,972.15	1,604.90	
965628	23346TAA9	DTE ELECTRIC SECURITIZATION FU	5.970	03/01/33		19,428.430	09/03/24		PRINCIPAL PAYMENT	0.00	19,428.43	20,406.65	(978.22)		0.00
965628	24737BA43	DELTA AIR LINES 2019-1 CLASS A	3.204	04/25/24		205,000.000	04/25/24		MATURITY	0.00	205,000.00	203,347.70	1,652.30	3,284.10	
965628	25755TAL4	DOMINO'S PIZZA MAST 1A A2 144A	3.668	10/25/49		625.000	01/25/24		PRINCIPAL PAYMENT	0.00	625.00	570.58	54.42		0.00
965628	25755TAN0	DOMINO'S PIZZA MAS 1A A2I 144A	2.662	04/25/51		297.500	01/25/24		PRINCIPAL PAYMENT	0.00	297.50	263.13	34.37		0.00
965628	30313KAA2	FRESB 2020-SB71 MORTG SB71 A5H	VAR RT	11/25/39		208.260	01/01/24		PRINCIPAL PAYMENT	0.00	208.26	201.81	6.45	1,138.89	
965628	30313KAA2	FRESB 2020-SB71 MORTG SB71 A5H	VAR RT	11/25/39		208.940	02/01/24		PRINCIPAL PAYMENT	0.00	208.94	202.47	6.47		0.00
965628	30313KAA2	FRESB 2020-SB71 MORTG SB71 A5H	VAR RT	11/25/39		235.000	03/01/24		PRINCIPAL PAYMENT	0.00	235.00	227.73	7.27		0.00
965628	30313KAA2	FRESB 2020-SB71 MORTG SB71 A5H	VAR RT	11/25/39		209.970	04/01/24		PRINCIPAL PAYMENT	0.00	209.97	203.47	6.50		0.00
965628	30313KAA2	FRESB 2020-SB71 MORTG SB71 A5H	VAR RT	11/25/39		138,985.720	04/18/24		INTL FCSTONE FINCL INC	0.00	132,253.29	134,684.12	(2,430.83)		0.00
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47		259.670	01/01/24		PRINCIPAL PAYMENT	0.00	259.67	265.25	(5.58)		0.00
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47		537.390	02/01/24		PRINCIPAL PAYMENT	0.00	537.39	548.93	(11.54)		0.00
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47		1,073.360	03/01/24		PRINCIPAL PAYMENT	0.00	1,073.36	1,096.42	(23.06)		0.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY		TRADE DATE	NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST	
				DATE	PAR VALUE							RECEIVED DURING YEAR	
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47	1,259.560	04/01/24	PRINCIPAL PAYMENT	0.00	1,259.56	1,286.62	(27.06)	0.00	
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47	1,754.970	05/01/24	PRINCIPAL PAYMENT	0.00	1,754.97	1,792.67	(37.70)	0.00	
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47	539.060	06/01/24	PRINCIPAL PAYMENT	0.00	539.06	550.64	(11.58)	0.00	
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47	2,257.120	07/01/24	PRINCIPAL PAYMENT	0.00	2,257.12	2,305.60	(48.48)	0.00	
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47	1,059.240	08/01/24	PRINCIPAL PAYMENT	0.00	1,059.24	1,081.99	(22.75)	0.00	
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47	959.980	09/01/24	PRINCIPAL PAYMENT	0.00	959.98	980.60	(20.62)	0.00	
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47	460.770	10/01/24	PRINCIPAL PAYMENT	0.00	460.77	470.67	(9.90)	0.00	
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47	691.480	11/01/24	PRINCIPAL PAYMENT	0.00	691.48	706.33	(14.85)	0.00	
965628	31288QF62	FHLMC POOL #84-1089	VAR RT	06/01/47	1,348.600	12/01/24	PRINCIPAL PAYMENT	0.00	1,348.60	1,377.57	(28.97)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	1,487.990	01/01/24	PRINCIPAL PAYMENT	0.00	1,487.99	1,533.91	(45.92)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	814.050	02/01/24	PRINCIPAL PAYMENT	0.00	814.05	839.17	(25.12)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	2,508.490	03/01/24	PRINCIPAL PAYMENT	0.00	2,508.49	2,585.90	(77.41)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	1,004.880	04/01/24	PRINCIPAL PAYMENT	0.00	1,004.88	1,035.89	(31.01)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	1,893.950	05/01/24	PRINCIPAL PAYMENT	0.00	1,893.95	1,952.40	(58.45)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	1,033.750	06/01/24	PRINCIPAL PAYMENT	0.00	1,033.75	1,065.65	(31.90)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	634.950	07/01/24	PRINCIPAL PAYMENT	0.00	634.95	654.54	(19.59)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	1,091.990	08/01/24	PRINCIPAL PAYMENT	0.00	1,091.99	1,125.69	(33.70)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	768.160	09/01/24	PRINCIPAL PAYMENT	0.00	768.16	791.87	(23.71)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	1,142.810	10/01/24	PRINCIPAL PAYMENT	0.00	1,142.81	1,178.08	(35.27)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	3,160.070	11/01/24	PRINCIPAL PAYMENT	0.00	3,160.07	3,257.59	(97.52)	0.00	
965628	31288QJ27	FHLMC POOL #84-1181	VAR RT	06/01/43	1,403.820	12/01/24	PRINCIPAL PAYMENT	0.00	1,403.82	1,447.14	(43.32)	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	2,144.370	01/01/24	PRINCIPAL PAYMENT	0.00	2,144.37	2,047.14	97.23	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,298.220	02/01/24	PRINCIPAL PAYMENT	0.00	1,298.22	1,239.36	58.86	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,347.330	03/01/24	PRINCIPAL PAYMENT	0.00	1,347.33	1,286.24	61.09	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,542.860	04/01/24	PRINCIPAL PAYMENT	0.00	1,542.86	1,472.91	69.95	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,557.280	05/01/24	PRINCIPAL PAYMENT	0.00	1,557.28	1,486.67	70.61	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,722.890	06/01/24	PRINCIPAL PAYMENT	0.00	1,722.89	1,644.77	78.12	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,738.780	07/01/24	PRINCIPAL PAYMENT	0.00	1,738.78	1,659.94	78.84	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,434.920	08/01/24	PRINCIPAL PAYMENT	0.00	1,434.92	1,369.86	65.06	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,635.070	09/01/24	PRINCIPAL PAYMENT	0.00	1,635.07	1,560.94	74.13	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,412.320	10/01/24	PRINCIPAL PAYMENT	0.00	1,412.32	1,348.29	64.03	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,811.240	11/01/24	PRINCIPAL PAYMENT	0.00	1,811.24	1,729.12	82.12	0.00	
965628	3132A8Y37	FHLMC POOL #ZS-7930	3.000	01/01/33	1,267.730	12/01/24	PRINCIPAL PAYMENT	0.00	1,267.73	1,210.25	57.48	0.00	
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	4,858.570	04/01/24	PRINCIPAL PAYMENT	0.00	4,858.57	4,568.57	290.00	0.00	
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	5,288.290	05/01/24	PRINCIPAL PAYMENT	0.00	5,288.29	4,972.65	315.64	0.00	
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	5,497.740	06/01/24	PRINCIPAL PAYMENT	0.00	5,497.74	5,169.59	328.15	0.00	
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	4,955.730	07/01/24	PRINCIPAL PAYMENT	0.00	4,955.73	4,659.93	295.80	0.00	
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	5,162.010	08/01/24	PRINCIPAL PAYMENT	0.00	5,162.01	4,853.90	308.11	0.00	
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	4,931.310	09/01/24	PRINCIPAL PAYMENT	0.00	4,931.31	4,636.97	294.34	0.00	
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	4,276.630	10/01/24	PRINCIPAL PAYMENT	0.00	4,276.63	4,021.37	255.26	0.00	
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	5,171.380	11/01/24	PRINCIPAL PAYMENT	0.00	5,171.38	4,862.71	308.67	0.00	
965628	3132CXF80	FHLMC POOL #SB-1091	2.500	04/01/36	4,988.190	12/01/24	PRINCIPAL PAYMENT	0.00	4,988.19	4,690.46	297.73	0.00	
965628	3132CXJB9	FHLMC POOL #SB-1158	3.000	07/01/34	6,337.480	08/01/24	PRINCIPAL PAYMENT	0.00	6,337.48	6,068.63	268.85	0.00	
965628	3132CXJB9	FHLMC POOL #SB-1158	3.000	07/01/34	5,359.460	09/01/24	PRINCIPAL PAYMENT	0.00	5,359.46	5,132.10	227.36	0.00	
965628	3132CXJB9	FHLMC POOL #SB-1158	3.000	07/01/34	5,132.650	10/01/24	PRINCIPAL PAYMENT	0.00	5,132.65	4,914.91	217.74	0.00	
965628	3132CXJB9	FHLMC POOL #SB-1158	3.000	07/01/34	6,103.680	11/01/24	PRINCIPAL PAYMENT	0.00	6,103.68	5,844.75	258.93	0.00	
965628	3132CXJB9	FHLMC POOL #SB-1158	3.000	07/01/34	5,796.770	12/01/24	PRINCIPAL PAYMENT	0.00	5,796.77	5,550.86	245.91	0.00	
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35	1,589.980	01/01/24	PRINCIPAL PAYMENT	0.00	1,589.98	1,473.91	116.07	0.00	
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35	1,842.410	02/01/24	PRINCIPAL PAYMENT	0.00	1,842.41	1,707.91	134.50	0.00	
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35	1,789.710	03/01/24	PRINCIPAL PAYMENT	0.00	1,789.71	1,659.06	130.65	0.00	
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35	1,588.270	04/01/24	PRINCIPAL PAYMENT	0.00	1,588.27	1,472.33	115.94	0.00	

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST RECEIVED DURING YEAR
				DATE	DATE		DATE	DATE						
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35		2,417.560	05/01/24		PRINCIPAL PAYMENT	0.00	2,417.56	2,241.08	176.48	0.00
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35		1,537.290	06/01/24		PRINCIPAL PAYMENT	0.00	1,537.29	1,425.07	112.22	0.00
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35		858.270	07/01/24		PRINCIPAL PAYMENT	0.00	858.27	795.62	62.65	0.00
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35		1,775.550	08/01/24		PRINCIPAL PAYMENT	0.00	1,775.55	1,645.93	129.62	0.00
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35		843.620	09/01/24		PRINCIPAL PAYMENT	0.00	843.62	782.04	61.58	0.00
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35		932.550	10/01/24		PRINCIPAL PAYMENT	0.00	932.55	864.47	68.08	0.00
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35		841.180	11/01/24		PRINCIPAL PAYMENT	0.00	841.18	779.77	61.41	0.00
965628	3133G76Q1	FHLMC POOL #QN-1779	2.500	03/01/35		834.550	12/01/24		PRINCIPAL PAYMENT	0.00	834.55	773.63	60.92	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		85.950	01/01/24		PRINCIPAL PAYMENT	0.00	85.95	84.63	1.32	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		1,273.650	02/01/24		PRINCIPAL PAYMENT	0.00	1,273.65	1,254.15	19.50	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		123.920	03/01/24		PRINCIPAL PAYMENT	0.00	123.92	122.02	1.90	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		92.630	04/01/24		PRINCIPAL PAYMENT	0.00	92.63	91.21	1.42	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		90.700	05/01/24		PRINCIPAL PAYMENT	0.00	90.70	89.31	1.39	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		90.600	06/01/24		PRINCIPAL PAYMENT	0.00	90.60	89.21	1.39	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		91.360	07/01/24		PRINCIPAL PAYMENT	0.00	91.36	89.96	1.40	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		97.120	08/01/24		PRINCIPAL PAYMENT	0.00	97.12	95.63	1.49	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		95.980	09/01/24		PRINCIPAL PAYMENT	0.00	95.98	94.51	1.47	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		1,187.440	10/01/24		PRINCIPAL PAYMENT	0.00	1,187.44	1,169.26	18.18	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		1,241.070	11/01/24		PRINCIPAL PAYMENT	0.00	1,241.07	1,222.07	19.00	0.00
965628	3140QB4V7	FNMA POOL #0CA4435	4.500	10/01/49		73.560	12/01/24		PRINCIPAL PAYMENT	0.00	73.56	72.43	1.13	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		105.440	01/01/24		PRINCIPAL PAYMENT	0.00	105.44	103.42	2.02	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		105.630	02/01/24		PRINCIPAL PAYMENT	0.00	105.63	103.61	2.02	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		134.380	03/01/24		PRINCIPAL PAYMENT	0.00	134.38	131.81	2.57	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		116.550	04/01/24		PRINCIPAL PAYMENT	0.00	116.55	114.32	2.23	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		111.650	05/01/24		PRINCIPAL PAYMENT	0.00	111.65	109.52	2.13	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		110.810	06/01/24		PRINCIPAL PAYMENT	0.00	110.81	108.69	2.12	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		111.410	07/01/24		PRINCIPAL PAYMENT	0.00	111.41	109.28	2.13	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		111.990	08/01/24		PRINCIPAL PAYMENT	0.00	111.99	109.85	2.14	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		2,081.350	09/01/24		PRINCIPAL PAYMENT	0.00	2,081.35	2,041.55	39.80	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		113.670	10/01/24		PRINCIPAL PAYMENT	0.00	113.67	111.50	2.17	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		114.670	11/01/24		PRINCIPAL PAYMENT	0.00	114.67	112.48	2.19	0.00
965628	3140QCLM6	FNMA POOL #0CA4831	4.500	12/01/49		1,946.460	12/01/24		PRINCIPAL PAYMENT	0.00	1,946.46	1,909.24	37.22	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		2,774.840	01/01/24		PRINCIPAL PAYMENT	0.00	2,774.84	2,571.36	203.48	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		4,402.570	02/01/24		PRINCIPAL PAYMENT	0.00	4,402.57	4,079.73	322.84	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		3,838.100	03/01/24		PRINCIPAL PAYMENT	0.00	3,838.10	3,556.65	281.45	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		5,074.410	04/01/24		PRINCIPAL PAYMENT	0.00	5,074.41	4,702.30	372.11	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		2,763.900	05/01/24		PRINCIPAL PAYMENT	0.00	2,763.90	2,561.22	202.68	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		4,520.670	06/01/24		PRINCIPAL PAYMENT	0.00	4,520.67	4,189.17	331.50	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		3,668.950	07/01/24		PRINCIPAL PAYMENT	0.00	3,668.95	3,399.91	269.04	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		2,686.660	08/01/24		PRINCIPAL PAYMENT	0.00	2,686.66	2,489.65	197.01	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		2,701.700	09/01/24		PRINCIPAL PAYMENT	0.00	2,701.70	2,503.58	198.12	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		3,278.590	10/01/24		PRINCIPAL PAYMENT	0.00	3,278.59	3,038.17	240.42	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		4,012.950	11/01/24		PRINCIPAL PAYMENT	0.00	4,012.95	3,718.68	294.27	0.00
965628	3140QET51	FNMA POOL #0CA6871	2.500	08/01/35		7,368.000	12/01/24		PRINCIPAL PAYMENT	0.00	7,368.00	6,827.70	540.30	0.00
965628	3140XQB55	FNMA POOL #0FS8159	2.500	07/01/37		4,533.090	11/01/24		PRINCIPAL PAYMENT	0.00	4,533.09	4,231.36	301.73	0.00
965628	3140XQB55	FNMA POOL #0FS8159	2.500	07/01/37		5,699.790	12/01/24		PRINCIPAL PAYMENT	0.00	5,699.79	5,320.40	379.39	0.00
965628	33768JAA9	FIRSTKEY HOMES 202 SFR3 A 144A	2.135	12/17/38		137.950	03/01/24		PRINCIPAL PAYMENT	0.00	137.95	125.39	12.56	0.00
965628	33768JAA9	FIRSTKEY HOMES 202 SFR3 A 144A	2.135	12/17/38		312.060	07/01/24		PRINCIPAL PAYMENT	0.00	312.06	283.65	28.41	0.00
965628	33768JAA9	FIRSTKEY HOMES 202 SFR3 A 144A	2.135	12/17/38		147.140	08/01/24		PRINCIPAL PAYMENT	0.00	147.14	133.75	13.39	0.00
965628	33768JAA9	FIRSTKEY HOMES 202 SFR3 A 144A	2.135	12/17/38		373.990	09/01/24		PRINCIPAL PAYMENT	0.00	373.99	339.95	34.04	0.00
965628	35563P2N8	SEASONED CREDIT RISK TRAN 2 MA	2.000	11/25/60		723.810	01/01/24		PRINCIPAL PAYMENT	0.00	723.81	620.20	103.61	628.67

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST	
				DATE	DATE		DATE	DATE						RECEIVED DURING YEAR	RECEIVED DURING YEAR
965628	35563P2N8	SEASONED CREDIT RISK TRAN 2 MA	2.000	11/25/60		591.120	02/01/24		PRINCIPAL PAYMENT	0.00	591.12	506.50	84.62		0.00
965628	35563P2N8	SEASONED CREDIT RISK TRAN 2 MA	2.000	11/25/60		866.210	03/01/24		PRINCIPAL PAYMENT	0.00	866.21	742.21	124.00		0.00
965628	35563P2N8	FREDDIE MAC SEASONED CRED 2 MA	2.000	11/25/60		926.440	04/01/24		PRINCIPAL PAYMENT	0.00	926.44	793.82	132.62		0.00
965628	35563P2N8	FREDDIE MAC SEASONED CRED 2 MA	2.000	11/25/60		89,272.310	04/04/24		PERSHING LLC, JERSEY CITY	0.00	76,662.60	76,492.98	169.62		0.00
965628	35563P4U0	SEASONED CREDIT RISK TRAN 3 MA	2.000	03/25/61		744.500	01/01/24		PRINCIPAL PAYMENT	0.00	744.50	638.31	106.19		900.91
965628	35563P4U0	SEASONED CREDIT RISK TRAN 3 MA	2.000	03/25/61		824.900	02/01/24		PRINCIPAL PAYMENT	0.00	824.90	707.24	117.66		0.00
965628	35563P4U0	SEASONED CREDIT RISK TRAN 3 MA	2.000	03/25/61		781.380	03/01/24		PRINCIPAL PAYMENT	0.00	781.38	669.93	111.45		0.00
965628	35563P4U0	FREDDIE MAC SEASONED CRED 3 MA	2.000	03/25/61		980.560	04/01/24		PRINCIPAL PAYMENT	0.00	980.56	840.70	139.86		0.00
965628	35563P4U0	FREDDIE MAC SEASONED CRED 3 MA	2.000	03/25/61		128,649.240	04/04/24		PERSHING LLC, JERSEY CITY	0.00	109,633.08	110,300.01	(666.93)		0.00
965628	35563PHF9	SEASONED CREDIT RISK TRAN 4 MA	3.500	03/25/58		1,977.030	01/01/24		PRINCIPAL PAYMENT	0.00	1,977.03	1,865.98	111.05		0.00
965628	35563PHF9	SEASONED CREDIT RISK TRAN 4 MA	3.500	03/25/58		2,444.110	02/01/24		PRINCIPAL PAYMENT	0.00	2,444.11	2,306.82	137.29		0.00
965628	35563PHF9	SEASONED CREDIT RISK TRAN 4 MA	3.500	03/25/58		1,745.420	03/01/24		PRINCIPAL PAYMENT	0.00	1,745.42	1,647.38	98.04		0.00
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58		2,355.910	04/01/24		PRINCIPAL PAYMENT	0.00	2,355.91	2,223.58	132.33		0.00
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58		3,294.890	05/01/24		PRINCIPAL PAYMENT	0.00	3,294.89	3,109.82	185.07		0.00
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58		2,173.750	06/01/24		PRINCIPAL PAYMENT	0.00	2,173.75	2,051.65	122.10		0.00
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58		1,992.850	07/01/24		PRINCIPAL PAYMENT	0.00	1,992.85	1,880.91	111.94		0.00
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58		2,557.770	08/01/24		PRINCIPAL PAYMENT	0.00	2,557.77	2,414.10	143.67		0.00
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58		2,007.940	09/01/24		PRINCIPAL PAYMENT	0.00	2,007.94	1,895.15	112.79		0.00
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58		1,648.340	10/01/24		PRINCIPAL PAYMENT	0.00	1,648.34	1,555.75	92.59		0.00
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58		1,978.740	11/01/24		PRINCIPAL PAYMENT	0.00	1,978.74	1,867.59	111.15		0.00
965628	35563PHF9	FREDDIE MAC SEASONED CRED 4 MA	3.500	03/25/58		2,131.450	12/01/24		PRINCIPAL PAYMENT	0.00	2,131.45	2,011.73	119.72		0.00
965628	35563PJF7	SEASONED CREDIT RISK TRAN 1 MA	3.500	07/25/58		1,180.070	01/01/24		PRINCIPAL PAYMENT	0.00	1,180.07	1,117.37	62.70		0.00
965628	35563PJF7	SEASONED CREDIT RISK TRAN 1 MA	3.500	07/25/58		1,073.940	02/01/24		PRINCIPAL PAYMENT	0.00	1,073.94	1,016.88	57.06		0.00
965628	35563PJF7	SEASONED CREDIT RISK TRAN 1 MA	3.500	07/25/58		1,086.000	03/01/24		PRINCIPAL PAYMENT	0.00	1,086.00	1,028.30	57.70		0.00
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58		1,298.150	04/01/24		PRINCIPAL PAYMENT	0.00	1,298.15	1,229.18	68.97		0.00
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58		1,239.140	05/01/24		PRINCIPAL PAYMENT	0.00	1,239.14	1,173.30	65.84		0.00
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58		921.300	06/01/24		PRINCIPAL PAYMENT	0.00	921.30	872.35	48.95		0.00
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58		1,110.120	07/01/24		PRINCIPAL PAYMENT	0.00	1,110.12	1,051.14	58.98		0.00
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58		1,273.390	08/01/24		PRINCIPAL PAYMENT	0.00	1,273.39	1,205.73	67.66		0.00
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58		1,030.200	09/01/24		PRINCIPAL PAYMENT	0.00	1,030.20	975.47	54.73		0.00
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58		1,254.800	10/01/24		PRINCIPAL PAYMENT	0.00	1,254.80	1,188.13	66.67		0.00
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58		971.280	11/01/24		PRINCIPAL PAYMENT	0.00	971.28	919.68	51.60		0.00
965628	35563PJF7	FREDDIE MAC SEASONED CRED 1 MA	3.500	07/25/58		1,322.040	12/01/24		PRINCIPAL PAYMENT	0.00	1,322.04	1,251.80	70.24		0.00
965628	35563PKG3	SEASONED CREDIT RISK TRAN 2 MA	3.500	08/25/58		751.170	01/01/24		PRINCIPAL PAYMENT	0.00	751.17	708.17	43.00		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/25/58		884.440	02/01/24		PRINCIPAL PAYMENT	0.00	884.44	833.81	50.63		0.00
965628	35563PKG3	SEASONED CREDIT RISK TRAN 2 MA	3.500	08/25/58		825.780	03/01/24		PRINCIPAL PAYMENT	0.00	825.78	778.51	47.27		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/25/58		974.740	04/01/24		PRINCIPAL PAYMENT	0.00	974.74	918.95	55.79		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/25/58		833.800	05/01/24		PRINCIPAL PAYMENT	0.00	833.80	786.07	47.73		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/25/58		963.940	06/01/24		PRINCIPAL PAYMENT	0.00	963.94	908.76	55.18		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/25/58		1,015.420	07/01/24		PRINCIPAL PAYMENT	0.00	1,015.42	957.30	58.12		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/26/58		1,039.500	08/01/24		PRINCIPAL PAYMENT	0.00	1,039.50	980.00	59.50		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/26/58		776.230	09/01/24		PRINCIPAL PAYMENT	0.00	776.23	731.80	44.43		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/26/58		854.740	10/01/24		PRINCIPAL PAYMENT	0.00	854.74	805.81	48.93		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/26/58		827.530	11/01/24		PRINCIPAL PAYMENT	0.00	827.53	780.16	47.37		0.00
965628	35563PKG3	FREDDIE MAC SEASONED CRED 2 MA	3.500	08/26/58		775.870	12/01/24		PRINCIPAL PAYMENT	0.00	775.87	731.46	44.41		0.00
965628	35563PML0	SEASONED CREDIT RISK TRAN 4 MA	3.000	02/25/59		1,542.750	01/01/24		PRINCIPAL PAYMENT	0.00	1,542.75	1,412.13	130.62		4,172.32
965628	35563PML0	SEASONED CREDIT RISK TRAN 4 MA	3.000	02/25/59		1,149.240	02/01/24		PRINCIPAL PAYMENT	0.00	1,149.24	1,051.93	97.31		0.00
965628	35563PML0	SEASONED CREDIT RISK TRAN 4 MA	3.000	02/25/59		1,582.920	03/01/24		PRINCIPAL PAYMENT	0.00	1,582.92	1,448.89	134.03		0.00
965628	35563PML0	FREDDIE MAC SEASONED CRED 4 MA	3.000	02/25/59		1,645.180	04/01/24		PRINCIPAL PAYMENT	0.00	1,645.18	1,505.88	139.30		0.00
965628	35563PML0	FREDDIE MAC SEASONED CRED 4 MA	3.000	02/25/59		1,630.790	05/01/24		PRINCIPAL PAYMENT	0.00	1,630.79	1,492.71	138.08		0.00
965628	35563PML0	FREDDIE MAC SEASONED CRED 4 MA	3.000	02/25/59		2,093.020	06/01/24		PRINCIPAL PAYMENT	0.00	2,093.02	1,915.80	177.22		0.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST
				DATE	DATE		DATE	DATE						RECEIVED DURING YEAR
965628	35563PML0	FREDDIE MAC SEASONED CRED 4 MA	3.000	02/25/59		1,852.930	07/01/24		PRINCIPAL PAYMENT	0.00	1,852.93	1,696.04	156.89	0.00
965628	35563PML0	FREDDIE MAC SEASONED CRED 4 MA	3.000	02/25/59		1,862.100	08/01/24		PRINCIPAL PAYMENT	0.00	1,862.10	1,704.44	157.66	0.00
965628	35563PML0	FREDDIE MAC SEASONED CRED 4 MA	3.000	02/25/59		1,060.560	09/01/24		PRINCIPAL PAYMENT	0.00	1,060.56	970.76	89.80	0.00
965628	35563PML0	FREDDIE MAC SEASONED CRED 4 MA	3.000	02/25/59		1,450.070	10/01/24		PRINCIPAL PAYMENT	0.00	1,450.07	1,327.29	122.78	0.00
965628	35563PML0	FREDDIE MAC SEASONED CRED 4 MA	3.000	02/25/59		2.061	10/15/24		PRINCIPAL PAYMENT - LOSS	0.00	0.00	1.89	(1.89)	0.00
965628	35563PML0	FREDDIE MAC SEASONED CRED 4 MA	3.000	02/25/59		150,031.690	10/16/24		CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	139,711.15	137,328.52	2,382.63	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		778.260	01/01/24		PRINCIPAL PAYMENT	0.00	778.26	682.52	95.74	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		438.540	02/01/24		PRINCIPAL PAYMENT	0.00	438.54	384.59	53.95	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		319.860	03/01/24		PRINCIPAL PAYMENT	0.00	319.86	280.51	39.35	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		1,118.090	04/01/24		PRINCIPAL PAYMENT	0.00	1,118.09	980.54	137.55	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		601.050	05/01/24		PRINCIPAL PAYMENT	0.00	601.05	527.11	73.94	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		1,185.540	06/01/24		PRINCIPAL PAYMENT	0.00	1,185.54	1,039.69	145.85	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		1,333.670	07/01/24		PRINCIPAL PAYMENT	0.00	1,333.67	1,169.60	164.07	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		357.690	08/01/24		PRINCIPAL PAYMENT	0.00	357.69	313.69	44.00	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		597.980	09/01/24		PRINCIPAL PAYMENT	0.00	597.98	524.42	73.56	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		674.450	10/01/24		PRINCIPAL PAYMENT	0.00	674.45	591.48	82.97	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		846.130	11/01/24		PRINCIPAL PAYMENT	0.00	846.13	742.04	104.09	0.00
965628	3622AAXL3	GNMA II POOL #0785283	2.500	01/20/51		594.280	12/01/24		PRINCIPAL PAYMENT	0.00	594.28	521.17	73.11	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		548.780	01/01/24		PRINCIPAL PAYMENT	0.00	548.78	478.75	70.03	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		1,024.640	02/01/24		PRINCIPAL PAYMENT	0.00	1,024.64	893.89	130.75	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		424.250	03/01/24		PRINCIPAL PAYMENT	0.00	424.25	370.11	54.14	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		469.310	04/01/24		PRINCIPAL PAYMENT	0.00	469.31	409.42	59.89	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		815.110	05/01/24		PRINCIPAL PAYMENT	0.00	815.11	711.09	104.02	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		1,095.320	06/01/24		PRINCIPAL PAYMENT	0.00	1,095.32	955.55	139.77	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		435.960	07/01/24		PRINCIPAL PAYMENT	0.00	435.96	380.33	55.63	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		527.350	08/01/24		PRINCIPAL PAYMENT	0.00	527.35	460.05	67.30	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		536.890	09/01/24		PRINCIPAL PAYMENT	0.00	536.89	468.38	68.51	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		605.210	10/01/24		PRINCIPAL PAYMENT	0.00	605.21	527.98	77.23	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		284.540	11/01/24		PRINCIPAL PAYMENT	0.00	284.54	248.23	36.31	0.00
965628	36264PAH2	GS MORTGAGE-BACKED PJ4 A8 144A	VAR RT	09/25/51		614.390	12/01/24		PRINCIPAL PAYMENT	0.00	614.39	535.99	78.40	0.00
965628	38378GGR3	GNMA GTD REMIC P/T 12-140 JD	1.750	01/20/41		6,099.000	09/01/24		PRINCIPAL PAYMENT	0.00	6,099.00	5,789.05	309.95	0.00
965628	38378GGR3	GNMA GTD REMIC P/T 12-140 JD	1.750	01/20/41		7,431.880	10/01/24		PRINCIPAL PAYMENT	0.00	7,431.88	7,054.19	377.69	0.00
965628	38378GGR3	GNMA GTD REMIC P/T 12-140 JD	1.750	01/20/41		6,408.970	11/01/24		PRINCIPAL PAYMENT	0.00	6,408.97	6,083.26	325.71	0.00
965628	38378GGR3	GNMA GTD REMIC P/T 12-140 JD	1.750	01/20/41		6,810.940	12/01/24		PRINCIPAL PAYMENT	0.00	6,810.94	6,464.81	346.13	0.00
965628	45528S5R3	INDIANAPOLIS IN LOCAL PUBLIC I	5.966	01/15/30		45,000.000	01/16/24		CALLED BOND	0.00	45,000.00	46,068.75	(1,068.75)	0.00
965628	46188DAA6	INVITATION HOMES 2 SFR1 A 144A	4.000	09/17/41		584.850	10/01/24		PRINCIPAL PAYMENT	0.00	584.85	561.18	23.67	0.00
965628	46643ABE2	JPMBB COMMERCIAL MORTGA C23 A5	3.934	09/15/47		80,798.200	06/01/24		PRINCIPAL PAYMENT	0.00	80,798.20	79,419.78	1,378.42	0.00
965628	46643ABE2	JPMBB COMMERCIAL MORTGA C23 A5	3.934	09/15/47		78,641.270	07/01/24		PRINCIPAL PAYMENT	0.00	78,641.27	77,299.65	1,341.62	0.00
965628	46643ABE2	JPMBB COMMERCIAL MORTGA C23 A5	3.934	09/15/47		36,423.690	08/01/24		PRINCIPAL PAYMENT	0.00	36,423.69	35,802.30	621.39	0.00
965628	46643ABE2	JPMBB COMMERCIAL MORTGA C23 A5	3.934	09/15/47		42,691.480	09/01/24		PRINCIPAL PAYMENT	0.00	42,691.48	41,963.17	728.31	0.00
965628	46643ABE2	JPMBB COMMERCIAL MORTGA C23 A5	3.934	09/15/47		3,591.310	10/01/24		PRINCIPAL PAYMENT	0.00	3,591.31	3,530.04	61.27	0.00
965628	46643ABE2	JPMBB COMMERCIAL MORTGA C23 A5	3.934	09/15/47		422.530	11/01/24		PRINCIPAL PAYMENT	0.00	422.53	415.32	7.21	0.00
965628	46643ABE2	JPMBB COMMERCIAL MORTGA C23 A5	3.934	09/15/47		448.820	12/01/24		PRINCIPAL PAYMENT	0.00	448.82	441.16	7.66	0.00
965628	46657YAF1	JP MORGAN MORTGAGE T 6 A6 144A	VAR RT	12/25/54		8,916.450	08/01/24		PRINCIPAL PAYMENT	0.00	8,916.45	8,890.61	25.84	0.00
965628	46657YAF1	JP MORGAN MORTGAGE T 6 A6 144A	VAR RT	12/25/54		4,282.620	09/01/24		PRINCIPAL PAYMENT	0.00	4,282.62	4,270.21	12.41	0.00
965628	46657YAF1	JP MORGAN MORTGAGE T 6 A6 144A	VAR RT	12/25/54		10,045.120	10/01/24		PRINCIPAL PAYMENT	0.00	10,045.12	10,016.01	29.11	0.00
965628	46657YAF1	JP MORGAN MORTGAGE T 6 A6 144A	VAR RT	12/25/54		11,910.210	11/01/24		PRINCIPAL PAYMENT	0.00	11,910.21	11,875.70	34.51	0.00
965628	46657YAF1	JP MORGAN MORTGAGE T 6 A6 144A	VAR RT	12/25/54		10,035.100	12/01/24		PRINCIPAL PAYMENT	0.00	10,035.10	10,006.02	29.08	0.00
965628	534187AW9	LINCOLN NATIONAL CORP	6.300	10/09/37		99,000.000	02/13/24		MERRILL LYNCH PIERCE FENNER SMITH INC NY	0.00	101,240.37	104,851.89	(3,611.52)	2,182.95
965628	54627RAL4	LOUISIANA LOCAL GOVERNMENT ELL A1	3.615	02/01/29		21,993.760	02/01/24		PRINCIPAL PAYMENT	0.00	21,993.76	21,501.76	492.00	0.00
965628	54627RAL4	LOUISIANA LOCAL GOVERNMENT ELL A1	3.615	02/01/29		20,864.710	08/01/24		PRINCIPAL PAYMENT	0.00	20,864.71	20,397.97	466.74	0.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

												INTEREST
FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	TRADE DATE	NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	RECEIVED DURING YEAR
965628	55608JBF4	MACQUARIE GROUP LTD 144A	VAR RT	08/09/26	107,000.000	07/02/24	MERRILL LYNCH PIERCE FENNER SMITH INC NY	0.00	106,406.15	106,558.09	(151.94)	4,919.00
965628	55903VBE2	WARNERMEDIA HOLDINGS INC	5.141	03/15/52	20,000.000	12/16/24	STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	15,245.80	16,879.07	(1,633.27)	15,378.46
965628	55903VBE2	WARNERMEDIA HOLDINGS INC	5.141	03/15/52	97,000.000	12/16/24	STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	74,008.09	81,863.48	(7,855.39)	0.00
965628	55903VBE2	WARNERMEDIA HOLDINGS INC	5.141	03/15/52	48,000.000	12/16/24	STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	36,599.04	40,509.76	(3,910.72)	0.00
965628	55903VBE2	WARNERMEDIA HOLDINGS INC	5.141	03/15/52	39,000.000	12/16/24	STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	29,729.31	32,914.18	(3,184.87)	0.00
965628	55903VBE2	WARNERMEDIA HOLDINGS INC	5.141	03/15/52	60,000.000	12/17/24	STATE STREET GLOBAL MARKETS LLC, BOSTON	0.00	45,679.80	50,637.20	(4,957.40)	0.00
965628	61763UAZ5	MORGAN STANLEY BANK OF C17 A5	3.741	08/15/47	127,936.170	03/01/24	PRINCIPAL PAYMENT	0.00	127,936.17	126,235.90	1,700.27	5,244.14
965628	61763UAZ5	MORGAN STANLEY BANK OF C17 A5	3.741	08/15/47	120,135.960	04/01/24	PRINCIPAL PAYMENT	0.00	120,135.96	118,539.35	1,596.61	0.00
965628	61763UAZ5	MORGAN STANLEY BANK OF C17 A5	3.741	08/15/47	137,794.210	05/01/24	PRINCIPAL PAYMENT	0.00	137,794.21	135,962.92	1,831.29	0.00
965628	61763UAZ5	MORGAN STANLEY BANK OF C17 A5	3.741	08/15/47	19,162.050	06/01/24	PRINCIPAL PAYMENT	0.00	19,162.04	18,907.39	254.65	0.00
965628	637639AK1	NATIONAL SECURITIES CLEAR 144A	5.000	05/30/28	250,000.000	02/01/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	255,722.50	254,917.50	805.00	2,256.94
965628	64971MZG0	NEW YORK CITY NY TRANSITIONAL	5.767	08/01/36	15,000.000	08/01/24	CALLED BOND	0.00	15,000.00	15,544.05	(544.05)	14,849.93
965628	64971MZG0	NEW YORK CITY NY TRANSITIONAL	5.767	08/01/36	225,000.000	08/29/24	CALLED BOND	0.00	231,813.00	233,160.75	(1,347.75)	0.00
965628	677050AT3	OGLETHORPE POWER CORP 144A	6.200	12/01/53	152,000.000	05/14/24	CONVERSION	0.00	164,174.44	164,174.44	0.00	0.00
965628	677050AU0	OGLETHORPE POWER CORP	6.200	12/01/53	54,000.000	12/12/24	PERSHING LLC, JERSEY CITY	0.00	57,612.06	58,325.13	(713.07)	9,710.58
965628	677050AU0	OGLETHORPE POWER CORP	6.200	12/01/53	42,000.000	12/16/24	PERSHING LLC, JERSEY CITY	0.00	44,445.24	45,363.99	(918.75)	0.00
965628	677050AU0	OGLETHORPE POWER CORP	6.200	12/01/53	56,000.000	12/17/24	PERSHING LLC, JERSEY CITY	0.00	59,319.12	60,485.32	(1,166.20)	0.00
965628	693342AA5	PG&E WILDFIRE RECOVERY FUNDING	3.594	06/01/32	17,808.660	06/01/24	PRINCIPAL PAYMENT	0.00	17,808.66	17,154.37	654.29	0.00
965628	693342AA5	PG&E WILDFIRE RECOVERY FUNDING	3.594	06/01/32	18,163.060	12/01/24	PRINCIPAL PAYMENT	0.00	18,163.06	17,495.75	667.31	0.00
965628	693475BR5	PNC FINANCIAL SERVICES GROUP I	VAR RT	06/12/29	210,000.000	07/18/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	213,616.20	214,032.00	(415.80)	1,204.78
965628	69688AAL5	PALMER SQUARE CLO 2A A1A3 144A	VAR RT	10/17/31	25,883.440	01/17/24	PRINCIPAL PAYMENT	0.00	25,883.44	25,864.62	18.82	0.00
965628	69688AAL5	PALMER SQUARE CLO 2A A1A3 144A	VAR RT	10/17/31	36,833.770	04/17/24	PRINCIPAL PAYMENT	0.00	36,833.77	36,806.99	26.78	0.00
965628	69688AAL5	PALMER SQUARE CLO 2A A1A3 144A	VAR RT	10/17/31	51,041.710	07/17/24	PRINCIPAL PAYMENT	0.00	51,041.71	51,004.60	37.11	0.00
965628	69688AAL5	PALMER SQUARE CLO 2A A1A3 144A	VAR RT	10/17/31	29,796.020	10/17/24	PRINCIPAL PAYMENT	0.00	29,796.02	29,774.36	21.66	0.00
965628	709599AW4	PENSKE TRUCK LEASING CO L 144A	3.400	11/15/26	267,000.000	06/13/24	WELLS FARGO SECURITIES LLC, CHARLOTTE	0.00	255,348.12	253,254.84	2,093.28	5,270.28
965628	72703PAB9	PLANET FITNESS MA 1A A2II 144A	4.666	09/05/48	405.000	03/05/24	PRINCIPAL PAYMENT	0.00	405.00	395.13	9.87	3,714.84
965628	72703PAB9	PLANET FITNESS MA 1A A2II 144A	4.666	09/05/48	405.000	06/05/24	PRINCIPAL PAYMENT	0.00	405.00	395.13	9.87	0.00
965628	72703PAB9	PLANET FITNESS MA 1A A2II 144A	4.666	09/05/48	152,684.997	06/12/24	CALLED BOND	0.00	152,685.00	148,964.06	3,720.94	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	1,570.550	01/01/24	PRINCIPAL PAYMENT	0.00	1,570.55	1,430.52	140.03	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	3,197.190	02/01/24	PRINCIPAL PAYMENT	0.00	3,197.19	2,912.13	285.06	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	3,280.390	03/01/24	PRINCIPAL PAYMENT	0.00	3,280.39	2,987.91	292.48	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	2,444.050	04/01/24	PRINCIPAL PAYMENT	0.00	2,444.05	2,226.14	217.91	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	1,839.180	05/01/24	PRINCIPAL PAYMENT	0.00	1,839.18	1,675.20	163.98	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	2,013.310	06/01/24	PRINCIPAL PAYMENT	0.00	2,013.31	1,833.80	179.51	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	1,350.500	07/01/24	PRINCIPAL PAYMENT	0.00	1,350.50	1,230.09	120.41	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	1,798.880	08/01/24	PRINCIPAL PAYMENT	0.00	1,798.88	1,638.49	160.39	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	1,463.790	09/01/24	PRINCIPAL PAYMENT	0.00	1,463.79	1,333.28	130.51	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	13,772.510	10/01/24	PRINCIPAL PAYMENT	0.00	13,772.51	12,544.55	1,227.96	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	3,332.600	11/01/24	PRINCIPAL PAYMENT	0.00	3,332.60	3,035.47	297.13	0.00
965628	74333DAA2	PROGRESS RESIDENTI SFR2 A 144A	1.546	04/19/38	3,801.780	12/01/24	PRINCIPAL PAYMENT	0.00	3,801.78	3,462.81	338.97	0.00
965628	74333PAA5	PROGRESS RESIDENTI SFR7 A 144A	1.692	08/17/40	212.320	05/01/24	PRINCIPAL PAYMENT	0.00	212.32	180.50	31.82	0.00
965628	74333PAA5	PROGRESS RESIDENTI SFR7 A 144A	1.692	08/17/40	200.170	08/01/24	PRINCIPAL PAYMENT	0.00	200.17	170.17	30.00	0.00
965628	74333PAA5	PROGRESS RESIDENTI SFR7 A 144A	1.692	08/17/40	187.920	12/01/24	PRINCIPAL PAYMENT	0.00	187.92	159.75	28.17	0.00
965628	74334DAA1	PROGRESS RESIDENTI SFR6 A 144A	4.451	07/20/39	215.870	06/01/24	PRINCIPAL PAYMENT	0.00	215.87	208.21	7.66	0.00
965628	74334DAA1	PROGRESS RESIDENTI SFR6 A 144A	4.451	07/20/39	208.390	12/01/24	PRINCIPAL PAYMENT	0.00	208.39	200.99	7.40	0.00
965628	78355HKW8	RYDER SYSTEM INC	5.250	06/01/28	7,000.000	10/22/24	JPMORGAN SECURITIES INC, NEW YORK	0.00	7,133.98	7,093.91	40.07	5,524.17
965628	78355HKW8	RYDER SYSTEM INC	5.250	06/01/28	6,000.000	10/22/24	PERSHING LLC, JERSEY CITY	0.00	6,116.04	6,080.49	35.55	0.00
965628	78355HKW8	RYDER SYSTEM INC	5.250	06/01/28	33,000.000	10/22/24	BANK OF AMERICA CORP, CHARLOTTE	0.00	33,641.19	33,442.72	198.47	0.00
965628	78355HKW8	RYDER SYSTEM INC	5.250	06/01/28	72,000.000	10/22/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	73,398.96	72,965.93	433.03	0.00
965628	78355HKW8	RYDER SYSTEM INC	5.250	06/01/28	22,000.000	10/22/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	22,436.26	22,295.15	141.11	0.00
965628	806851AK7	SCHLUMBERGER HOLDINGS COR 144A	3.900	05/17/28	160,000.000	02/01/24	GOLDMAN SACHS & CO, NY	0.00	155,475.20	155,491.20	(16.00)	1,352.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST	
				DATE	DATE		DATE	DATE						RECEIVED DURING YEAR	
965628	81743DAE3	SEQUOIA MORTGAGE TRU 6 A5 144A	VAR RT	07/27/54		1,740.310	07/01/24		PRINCIPAL PAYMENT	0.00	1,740.31	1,737.12	3.19		0.00
965628	81743DAE3	SEQUOIA MORTGAGE TRU 6 A5 144A	VAR RT	07/27/54		5,375.410	08/01/24		PRINCIPAL PAYMENT	0.00	5,375.41	5,365.55	9.86		0.00
965628	81743DAE3	SEQUOIA MORTGAGE TRU 6 A5 144A	VAR RT	07/27/54		2,200.440	09/01/24		PRINCIPAL PAYMENT	0.00	2,200.44	2,196.40	4.04		0.00
965628	81743DAE3	SEQUOIA MORTGAGE TRU 6 A5 144A	VAR RT	07/27/54		2,346.980	10/01/24		PRINCIPAL PAYMENT	0.00	2,346.98	2,342.68	4.30		0.00
965628	81743DAE3	SEQUOIA MORTGAGE TRU 6 A5 144A	VAR RT	07/27/54		5,324.710	11/01/24		PRINCIPAL PAYMENT	0.00	5,324.71	5,314.94	9.77		0.00
965628	81743DAE3	SEQUOIA MORTGAGE TRU 6 A5 144A	VAR RT	07/27/54		4,653.640	12/01/24		PRINCIPAL PAYMENT	0.00	4,653.64	4,645.11	8.53		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		226.850	01/01/24		PRINCIPAL PAYMENT	0.00	226.85	189.10	37.75		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		229.090	02/01/24		PRINCIPAL PAYMENT	0.00	229.09	190.96	38.13		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		1,259.090	03/01/24		PRINCIPAL PAYMENT	0.00	1,259.09	1,049.54	209.55		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		856.520	04/01/24		PRINCIPAL PAYMENT	0.00	856.52	713.97	142.55		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		228.410	05/01/24		PRINCIPAL PAYMENT	0.00	228.41	190.40	38.01		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		1,882.350	06/01/24		PRINCIPAL PAYMENT	0.00	1,882.35	1,569.07	313.28		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		217.610	07/01/24		PRINCIPAL PAYMENT	0.00	217.61	181.39	36.22		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		222.220	08/01/24		PRINCIPAL PAYMENT	0.00	222.22	185.24	36.98		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		860.630	09/01/24		PRINCIPAL PAYMENT	0.00	860.63	717.40	143.23		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		215.200	10/01/24		PRINCIPAL PAYMENT	0.00	215.20	179.38	35.82		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		346.430	11/01/24		PRINCIPAL PAYMENT	0.00	346.43	288.77	57.66		0.00
965628	81745MAA9	SEQUOIA MORTGAGE TRUST 201 2 A	VAR RT	02/25/43		217.240	12/01/24		PRINCIPAL PAYMENT	0.00	217.24	181.08	36.16		0.00
965628	83162CG64	SBA GTD PARTN CTFS 2020-25H 1	1.010	08/01/45		6,980.550	02/01/24		PRINCIPAL PAYMENT	0.00	6,980.55	5,548.84	1,431.71		0.00
965628	83162CG64	SBA GTD PARTN CTFS 2020-25H 1	1.010	08/01/45		7,056.710	08/01/24		PRINCIPAL PAYMENT	0.00	7,056.71	5,609.38	1,447.33		0.00
965628	83162CP72	SBA GTD PARTN CTFS 2022-25F 1	4.010	06/01/47		3,173.790	06/01/24		PRINCIPAL PAYMENT	0.00	3,173.79	2,997.36	176.43		0.00
965628	83162CP72	SBA GTD PARTN CTFS 2022-25F 1	4.010	06/01/47		5,296.340	12/01/24		PRINCIPAL PAYMENT	0.00	5,296.34	5,001.92	294.42		0.00
965628	83162CP72	SBA GTD PARTN CTFS 2022-25F 1	4.010	06/01/47		51,000.119	12/19/24		PERSHING LLC, JERSEY CITY	0.00	47,529.72	48,165.02	(635.30)		0.00
965628	83162CPA5	SBA GTD PARTN CTFS 2004-20I 1	4.990	09/01/24		772.010	03/01/24		PRINCIPAL PAYMENT	0.00	772.01	766.41	5.60		55.51
965628	83162CPA5	SBA GTD PARTN CTFS 2004-20I 1	4.990	09/01/24		726.438	08/31/24		CALLED BOND	0.00	726.42	721.16	5.26		0.00
965628	83162CPX5	SBA GTD PARTN CTFS 2005-20K 1	5.360	11/01/25		893.970	05/01/24		PRINCIPAL PAYMENT	0.00	893.97	882.59	11.38		0.00
965628	83162CPX5	SBA GTD PARTN CTFS 2005-20K 1	5.360	11/01/25		801.270	11/01/24		PRINCIPAL PAYMENT	0.00	801.27	791.07	10.20		0.00
965628	83162CQ48	SBA GTD PARTN CTFS 2022-25H 1	3.800	08/01/47		4,807.720	02/01/24		PRINCIPAL PAYMENT	0.00	4,807.72	4,510.84	296.88		0.00
965628	83162CQ48	SBA GTD PARTN CTFS 2022-25H 1	3.800	08/01/47		4,060.190	08/01/24		PRINCIPAL PAYMENT	0.00	4,060.19	3,809.47	250.72		0.00
965628	83162CQ97	SBA GTD PARTN CTFS 2022-25J 1	5.040	10/01/47		4,204.350	04/01/24		PRINCIPAL PAYMENT	0.00	4,204.35	4,258.04	(53.69)		0.00
965628	83162CQ97	SBA GTD PARTN CTFS 2022-25J 1	5.040	10/01/47		3,002.080	10/01/24		PRINCIPAL PAYMENT	0.00	3,002.08	3,040.42	(38.34)		0.00
965628	83162CR47	SBA GTD PARTN CTFS 2022-25K 1	5.130	11/01/47		23,289.080	11/01/24		PRINCIPAL PAYMENT	0.00	23,289.08	24,133.31	(844.23)		0.00
965628	83162CRN5	SBA GTD PARTN CTFS 2008-20A 1	5.170	01/01/28		1,507.920	01/01/24		PRINCIPAL PAYMENT	0.00	1,507.92	1,463.21	44.71		0.00
965628	83162CRN5	SBA GTD PARTN CTFS 2008-20A 1	5.170	01/01/28		1,682.180	07/01/24		PRINCIPAL PAYMENT	0.00	1,682.18	1,666.17	16.01		0.00
965628	83162CRS4	SBA GTD PARTN CTFS 2008-20D 1	5.370	04/01/28		5,693.750	04/01/24		PRINCIPAL PAYMENT	0.00	5,693.75	5,686.75	7.00		0.00
965628	83162CRS4	SBA GTD PARTN CTFS 2008-20D 1	5.370	04/01/28		3,888.460	10/01/24		PRINCIPAL PAYMENT	0.00	3,888.46	3,883.68	4.78		0.00
965628	83162CSL8	SBA GTD PARTN CTFS 2009-20D 1	4.310	04/01/29		2,313.450	04/01/24		PRINCIPAL PAYMENT	0.00	2,313.45	2,280.71	32.74		0.00
965628	83162CSL8	SBA GTD PARTN CTFS 2009-20D 1	4.310	04/01/29		2,405.200	10/01/24		PRINCIPAL PAYMENT	0.00	2,405.20	2,371.17	34.03		0.00
965628	83162CT60	SBA GTD PARTN CTFS 2023-25F 1	4.930	06/01/48		2,357.530	06/01/24		PRINCIPAL PAYMENT	0.00	2,357.53	2,362.88	(5.35)		0.00
965628	83162CT60	SBA GTD PARTN CTFS 2023-25F 1	4.930	06/01/48		6,615.990	12/01/24		PRINCIPAL PAYMENT	0.00	6,615.99	6,631.01	(15.02)		0.00
965628	83162CU35	SBA GTD PARTN CTFS 2023-25H 1	5.150	08/01/48		2,530.870	02/01/24		PRINCIPAL PAYMENT	0.00	2,530.87	2,580.10	(49.23)		0.00
965628	83162CU35	SBA GTD PARTN CTFS 2023-25H 1	5.150	08/01/48		81,007.023	05/09/24		MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	80,807.67	82,582.61	(1,774.94)		0.00
965628	83162CU35	SBA GTD PARTN CTFS 2023-25H 1	5.150	08/01/48		2,833.220	08/01/24		PRINCIPAL PAYMENT	0.00	2,833.22	2,888.33	(55.11)		0.00
965628	83162CU68	SBA GTD PARTN CTFS 2023-25I 1	5.410	09/01/48		4,869.720	03/01/24		PRINCIPAL PAYMENT	0.00	4,869.72	5,021.17	(151.45)		0.00
965628	83162CU68	SBA GTD PARTN CTFS 2023-25I 1	5.410	09/01/48		106,507.985	05/09/24		MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	107,706.20	109,820.38	(2,114.18)		0.00
965628	83162CU68	SBA GTD PARTN CTFS 2023-25I 1	5.410	09/01/48		2,174.520	09/01/24		PRINCIPAL PAYMENT	0.00	2,174.52	2,242.15	(67.63)		0.00
965628	83162CUK7	SBA GTD PARTN CTFS 2011-20K 1	2.870	11/01/31		3,013.110	05/01/24		PRINCIPAL PAYMENT	0.00	3,013.11	2,834.10	179.01		0.00
965628	83162CUK7	SBA GTD PARTN CTFS 2011-20K 1	2.870	11/01/31		2,109.770	11/01/24		PRINCIPAL PAYMENT	0.00	2,109.77	1,984.43	125.34		0.00
965628	83162CUR2	SBA GTD PARTN CTFS 2012-20C 1	2.510	03/01/32		6,055.820	03/01/24		PRINCIPAL PAYMENT	0.00	6,055.82	5,555.85	499.97		0.00
965628	83162CUR2	SBA GTD PARTN CTFS 2012-20C 1	2.510	03/01/32		2,770.400	09/01/24		PRINCIPAL PAYMENT	0.00	2,770.40	2,541.68	228.72		0.00
965628	83162CV83	SBA GTD PARTN CTFS 2024-25A 1	5.050	01/01/49		3,782.820	07/01/24		PRINCIPAL PAYMENT	0.00	3,782.82	3,782.82	0.00		0.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST	
				DATE	DATE		DATE	DATE						RECEIVED DURING YEAR	RECEIVED DURING YEAR
965628	83162CVX8	SBA GTD PARTN CTFS 2013-20K 1	3.380	11/01/33		2,207.970	05/01/24		PRINCIPAL PAYMENT	0.00	2,207.97	2,104.97	103.00		0.00
965628	83162CVX8	SBA GTD PARTN CTFS 2013-20K 1	3.380	11/01/33		2,427.230	11/01/24		PRINCIPAL PAYMENT	0.00	2,427.23	2,314.00	113.23		0.00
965628	83162CWP4	SBA GTD PARTN CTFS 2014-20J 1	2.740	10/01/34		2,854.210	04/01/24		PRINCIPAL PAYMENT	0.00	2,854.21	2,596.25	257.96		0.00
965628	83162CWP4	SBA GTD PARTN CTFS 2014-20J 1	2.740	10/01/34		2,572.630	10/01/24		PRINCIPAL PAYMENT	0.00	2,572.63	2,340.12	232.51		0.00
965628	83162CWR0	SBA GTD PARTN CTFS 2014-20K 1	2.800	11/01/34		4,495.880	05/01/24		PRINCIPAL PAYMENT	0.00	4,495.88	4,178.88	317.00		0.00
965628	83162CWR0	SBA GTD PARTN CTFS 2014-20K 1	2.800	11/01/34		6,132.010	11/01/24		PRINCIPAL PAYMENT	0.00	6,132.01	5,699.64	432.37		0.00
965628	83162CYZ0	SBA GTD PARTN CTFS 2017-20K 1	2.790	11/01/37		6,725.600	05/01/24		PRINCIPAL PAYMENT	0.00	6,725.60	6,148.27	577.33		0.00
965628	83162CYZ0	SBA GTD PARTN CTFS 2017-20K 1	2.790	11/01/37		8,461.670	11/01/24		PRINCIPAL PAYMENT	0.00	8,461.67	7,735.32	726.35		0.00
965628	831641FW0	SBA GTD PARTN CTFS 2023-10B 1	5.688	09/10/33		5,629.990	03/01/24		PRINCIPAL PAYMENT	0.00	5,629.99	5,860.88	(230.89)		0.00
965628	831641FW0	SBA GTD PARTN CTFS 2023-10B 1	5.688	09/10/33		8,467.110	09/01/24		PRINCIPAL PAYMENT	0.00	8,467.11	8,814.35	(347.24)		0.00
965628	831641FX8	SBA GTD PARTN CTFS 2024-10A 1	5.035	03/10/34		1,263.140	09/01/24		PRINCIPAL PAYMENT	0.00	1,263.14	1,288.06	(24.92)		0.00
965628	842587CV7	SOUTHERN CO/THE	3.250	07/01/26		220,000.000	09/04/24		WELLS FARGO SECURITIES LLC, CHARLOTTE	0.00	215,509.80	212,818.05	2,691.75		4,683.61
965628	86212VAD6	STORE MASTER FUNDIN 1A A1 144A	3.960	10/20/48		145.830	01/20/24		PRINCIPAL PAYMENT	0.00	145.83	142.92	2.91		2,102.92
965628	86212VAD6	STORE MASTER FUNDIN 1A A1 144A	3.960	10/20/48		145.830	02/20/24		PRINCIPAL PAYMENT	0.00	145.83	142.92	2.91		0.00
965628	86212VAD6	STORE MASTER FUNDIN 1A A1 144A	3.960	10/20/48		145.830	03/20/24		PRINCIPAL PAYMENT	0.00	145.83	142.92	2.91		0.00
965628	86212VAD6	STORE MASTER FUNDIN 1A A1 144A	3.960	10/20/48		161,789.530	04/18/24		REDEMPTION	0.00	161,789.35	158,561.83	3,227.52		0.00
965628	86765BAT6	ENERGY TRANSFER LP	3.900	07/15/26		149,000.000	06/07/24		WELLS FARGO SECURITIES LLC, CHARLOTTE	0.00	144,083.00	144,872.70	(789.70)		5,246.04
965628	874054AG4	TAKE-TWO INTERACTIVE SOFTWARE	3.700	04/14/27		3,000.000	05/30/24		JPMORGAN SECURITIES INC, NEW YORK	0.00	2,870.25	2,910.12	(39.87)		0.00
965628	874054AG4	TAKE-TWO INTERACTIVE SOFTWARE	3.700	04/14/27		13,000.000	05/30/24		MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	12,436.06	12,610.52	(174.46)		0.00
965628	874054AG4	TAKE-TWO INTERACTIVE SOFTWARE	3.700	04/14/27		21,000.000	05/30/24		MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	20,096.58	20,370.84	(274.26)		0.00
965628	874054AG4	TAKE-TWO INTERACTIVE SOFTWARE	3.700	04/14/27		57,000.000	05/30/24		GOLDMAN SACHS & CO, NY	0.00	54,525.63	55,292.28	(766.65)		0.00
965628	874054AG4	TAKE-TWO INTERACTIVE SOFTWARE	3.700	04/14/27		3,000.000	05/30/24		DEUTSCHE BK SECS INC, NY (NWSCUS33)	0.00	2,870.79	2,910.12	(39.33)		0.00
965628	874054AG4	TAKE-TWO INTERACTIVE SOFTWARE	3.700	04/14/27		2,000.000	05/30/24		PERSHING LLC, JERSEY CITY	0.00	1,913.40	1,940.08	(26.68)		0.00
965628	88258MAA3	TEXAS NATURAL GAS SECURITIZTN	5.102	04/01/35		3,325.540	04/01/24		PRINCIPAL PAYMENT	0.00	3,325.54	3,389.19	(63.65)		0.00
965628	88258MAA3	TEXAS NATURAL GAS SECURITIZTN	5.102	04/01/35		4,787.930	10/01/24		PRINCIPAL PAYMENT	0.00	4,787.93	4,879.57	(91.64)		0.00
965628	89114TZN5	TORONTO-DOMINION BANK/THE	1.950	01/12/27		230,000.000	07/26/24		DEUTSCHE BK SECS INC, NY (NWSCUS33)	0.00	215,774.50	212,612.00	3,162.50		4,696.79
965628	895978AA2	TRICON RESIDENTIAL SFR2 A 144A	5.000	12/17/40		509.820	05/01/24		PRINCIPAL PAYMENT	0.00	509.82	503.01	6.81		0.00
965628	895978AA2	TRICON RESIDENTIAL SFR2 A 144A	5.000	12/17/40		689.010	07/01/24		PRINCIPAL PAYMENT	0.00	689.01	679.80	9.21		0.00
965628	895978AA2	TRICON RESIDENTIAL SFR2 A 144A	5.000	12/17/40		902.540	09/01/24		PRINCIPAL PAYMENT	0.00	902.54	890.48	12.06		0.00
965628	895978AA2	TRICON RESIDENTIAL SFR2 A 144A	5.000	12/17/40		349.780	12/01/24		PRINCIPAL PAYMENT	0.00	349.78	345.11	4.67		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		610.210	01/01/24		PRINCIPAL PAYMENT	0.00	610.21	534.69	75.52		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		258.630	02/01/24		PRINCIPAL PAYMENT	0.00	258.63	226.62	32.01		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		877.380	03/01/24		PRINCIPAL PAYMENT	0.00	877.38	768.80	108.58		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		995.360	04/01/24		PRINCIPAL PAYMENT	0.00	995.36	872.17	123.19		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		765.820	05/01/24		PRINCIPAL PAYMENT	0.00	765.82	671.04	94.78		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		1,241.990	06/01/24		PRINCIPAL PAYMENT	0.00	1,241.99	1,088.28	153.71		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		607.910	07/01/24		PRINCIPAL PAYMENT	0.00	607.91	532.68	75.23		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		418.330	08/01/24		PRINCIPAL PAYMENT	0.00	418.33	366.56	51.77		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		583.640	09/01/24		PRINCIPAL PAYMENT	0.00	583.64	511.41	72.23		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		54.870	10/01/24		PRINCIPAL PAYMENT	0.00	54.87	48.08	6.79		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		303.580	11/01/24		PRINCIPAL PAYMENT	0.00	303.58	266.01	37.57		0.00
965628	89613JAA8	TRICON AMERICAN HO SFR2 A 144A	1.482	11/17/39		385.860	12/01/24		PRINCIPAL PAYMENT	0.00	385.86	338.11	47.75		0.00
965628	89614YAA4	TRICON RESIDENTIAL SFR1 A 144A	1.943	07/17/38		153.110	05/01/24		PRINCIPAL PAYMENT	0.00	153.11	139.71	13.40		0.00
965628	89614YAA4	TRICON RESIDENTIAL SFR1 A 144A	1.943	07/17/38		198.190	06/01/24		PRINCIPAL PAYMENT	0.00	198.19	180.84	17.35		0.00
965628	89614YAA4	TRICON RESIDENTIAL SFR1 A 144A	1.943	07/17/38		125.910	07/01/24		PRINCIPAL PAYMENT	0.00	125.91	114.89	11.02		0.00
965628	90932PAA6	UNITED AIRLINES 2014-1 CLASS A	4.000	10/11/27		6,374.730	04/11/24		PRINCIPAL PAYMENT	0.00	6,374.73	6,089.72	285.01		0.00
965628	90932PAA6	UNITED AIRLINES 2014-1 CLASS A	4.000	10/11/27		6,354.080	10/11/24		PRINCIPAL PAYMENT	0.00	6,354.08	6,069.99	284.09		0.00
965628	912810S22	U S TREASURY BOND	2.000	08/15/51		121,000.000	02/01/24		GOLDMAN SACHS & CO, NY	0.00	78,134.80	79,434.08	(1,299.28)		0.00
965628	912810TS7	U S TREASURY BOND	3.875	05/15/43		241,000.000	06/03/24		MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	217,756.68	230,608.08	(12,851.40)		0.00
965628	912810TT5	U S TREASURY BOND	4.125	08/15/53		88,000.000	06/27/24		HSBC SECS INC, NEW YORK	0.00	83,565.63	89,375.44	(5,809.81)		0.00
965628	912810TT5	U S TREASURY BOND	4.125	08/15/53		132,000.000	07/31/24		BARCLAYS CAPITAL INC, NEW YORK	0.00	126,988.13	134,063.16	(7,075.03)		0.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

												INTEREST
FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	TRADE DATE	NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	RECEIVED DURING YEAR
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	561.650	01/31/24	INTEREST DIVESTMENT	0.00	561.65	561.65	0.00	0.00
965628	912828Z37	US TREAS-CPI INFLAT	0.125	01/15/30	291.580	02/29/24	INTEREST DIVESTMENT	0.00	291.58	291.58	0.00	0.00
965628	912828Z78	U S TREASURY NOTE	1.500	01/31/27	139,000.000	01/09/24	CITADEL SECURITIES LLC, CHICAGO	0.00	128,678.16	129,090.69	(412.53)	26,277.52
965628	912828Z78	U S TREASURY NOTE	1.500	01/31/27	277,000.000	03/01/24	GOLDMAN SACHS & CO, NY	0.00	255,781.37	257,252.67	(1,471.30)	0.00
965628	912828Z78	U S TREASURY NOTE	1.500	01/31/27	1,834,000.000	05/30/24	BNP PARIBAS SECS CP/FIXED INCOME, PA	0.00	1,684,414.38	1,703,254.14	(18,839.76)	0.00
965628	91282CFF3	U S TREASURY NOTE	2.750	08/15/32	156,000.000	01/09/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	141,691.88	143,136.24	(1,444.36)	3,160.11
965628	91282CFF3	U S TREASURY NOTE	2.750	08/15/32	128,000.000	01/11/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	116,245.00	117,445.12	(1,200.12)	0.00
965628	91282CGE5	U S TREASURY NOTE	3.875	01/15/26	190,000.000	07/18/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	187,966.41	188,597.80	(631.39)	7,442.53
965628	91282CGH8	U S TREASURY NOTE	3.500	01/31/28	245,000.000	02/06/24	GOLDMAN SACHS & CO, NY	0.00	239,707.62	241,325.00	(1,617.38)	4,452.40
965628	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	129,000.000	01/11/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	122,555.04	124,061.88	(1,506.84)	0.00
965628	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	160,000.000	01/31/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	152,668.75	153,875.20	(1,206.45)	0.00
965628	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	189,000.000	04/15/24	CREDIT AGRICOLE USA, NEW YORK	0.00	171,768.52	181,765.08	(9,996.56)	0.00
965628	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	118,000.000	04/30/24	CITADEL SECURITIES LLC, CHICAGO	0.00	106,587.19	113,482.96	(6,895.77)	0.00
965628	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	111,000.000	07/24/24	BMO CAPITAL MARKETS CORP, CHICAGO	0.00	103,715.63	106,750.92	(3,035.29)	0.00
965628	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	364,000.000	08/08/24	HSBC SECS INC, NEW YORK	0.00	347,563.13	350,066.08	(2,502.95)	0.00
965628	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	360,000.000	10/25/24	HSBC SECS INC, NEW YORK	0.00	339,370.31	346,219.20	(6,848.89)	0.00
965628	91282CHD6	U S TREASURY NOTE	4.250	05/31/25	211,000.000	03/27/24	GOLDMAN SACHS & CO, NY	0.00	209,401.02	210,250.95	(849.93)	2,915.66
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	171,000.000	01/03/24	GOLDMAN SACHS & CO, NY	0.00	168,822.42	169,336.17	(513.75)	0.00
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	304,000.000	02/08/24	GOLDMAN SACHS & CO, NY	0.00	297,718.13	301,042.08	(3,323.95)	0.00
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	227,000.000	06/17/24	DEUTSCHE BK SECS INC, NY (NWSCUS33)	0.00	220,722.03	224,791.29	(4,069.26)	0.00
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	274,000.000	08/07/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	272,319.61	271,333.98	985.63	0.00
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	355,000.000	08/21/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	353,987.70	351,545.85	2,441.85	0.00
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	176,000.000	09/13/24	BMO CAPITAL MARKETS CORP, CHICAGO	0.00	177,134.38	174,287.52	2,846.86	0.00
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	494,000.000	09/18/24	GOLDMAN SACHS & CO, NY	0.00	495,833.20	489,193.38	6,639.82	0.00
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	335,000.000	09/20/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	336,400.20	331,740.45	4,659.75	0.00
965628	91282CHE4	U S TREASURY NOTE	3.625	05/31/28	250,000.000	11/06/24	CITADEL SECURITIES LLC, CHICAGO	0.00	244,619.14	247,567.50	(2,948.36)	0.00
965628	91282CHT1	U S TREASURY NOTE	3.875	08/15/33	181,000.000	02/14/24	HSBC SECS INC, NEW YORK	0.00	175,393.24	179,361.82	(3,968.58)	11,747.21
965628	91282CHT1	U S TREASURY NOTE	3.875	08/15/33	168,000.000	06/06/24	JEFFERIES & CO INC, NEW YORK	0.00	162,618.75	166,126.71	(3,507.96)	0.00
965628	91282CHT1	U S TREASURY NOTE	3.875	08/15/33	147,000.000	07/18/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	143,393.91	145,360.87	(1,966.96)	0.00
965628	91282CHT1	U S TREASURY NOTE	3.875	08/15/33	19,000.000	07/24/24	MERRILL LYNCH PIERCE FENNER, CHARLOTTE	0.00	18,419.61	18,788.14	(368.53)	0.00
965628	91282CHV6	U S TREASURY NOTE	5.000	08/31/25	998,000.000	03/27/24	GOLDMAN SACHS & CO, NY	0.00	1,000,845.86	1,007,361.24	(6,515.38)	60,310.73
965628	91282CHV6	U S TREASURY NOTE	5.000	08/31/25	633,000.000	08/29/24	BMO CAPITAL MARKETS CORP, CHICAGO	0.00	636,708.98	638,937.54	(2,228.56)	0.00
965628	91282CHX2	U S TREASURY NOTE	4.375	08/31/28	379,000.000	07/19/24	GOLDMAN SACHS & CO, NY	0.00	381,635.23	387,466.86	(5,831.63)	14,778.95
965628	91282CJN2	U S TREASURY NOTE	4.375	11/30/28	352,000.000	08/01/24	DEUTSCHE BK SECS INC, NY (NWSCUS33)	0.00	359,122.50	360,553.60	(1,431.10)	15,056.69
965628	91282CJN2	U S TREASURY NOTE	4.375	11/30/28	148,000.000	08/21/24	MIZUHO SECURITIES USA/FIXED, NEW YORK	0.00	152,029.53	151,596.40	433.13	0.00
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	1,000.000	06/06/24	CITADEL SECURITIES LLC, CHICAGO	0.00	986.33	985.43	0.90	33,046.93
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	126,000.000	06/20/24	BNP PARIBAS SECS CP/FIXED INCOME, PA	0.00	124,449.61	124,164.56	285.05	0.00
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	127,000.000	06/21/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	125,422.42	125,149.99	272.43	0.00
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	353,000.000	07/23/24	HSBC SECS INC, NEW YORK	0.00	350,531.76	347,857.85	2,673.91	0.00
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	338,000.000	07/25/24	GOLDMAN SACHS & CO, NY	0.00	335,742.27	333,076.35	2,665.92	0.00
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	299,000.000	07/26/24	BNP PARIBAS SECS CP/FIXED INCOME, PA	0.00	297,820.35	294,644.47	3,175.88	0.00
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	84,000.000	07/29/24	GOLDMAN SACHS & CO, NY	0.00	83,698.13	82,776.37	921.76	0.00
965628	91282CJW2	U S TREASURY NOTE	4.000	01/31/29	407,000.000	07/29/24	MORGAN STANLEY AND CO., LLC, NEW YORK	0.00	405,441.95	401,071.23	4,370.72	0.00
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	211,000.000	05/02/24	BMO CAPITAL MARKETS CORP, CHICAGO	0.00	201,381.37	207,030.35	(5,648.98)	0.00
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	214,000.000	06/05/24	CITADEL SECURITIES LLC, CHICAGO	0.00	209,218.44	209,410.95	(192.51)	0.00
965628	91282CJZ5	U S TREASURY NOTE	4.000	02/15/34	593,000.000	12/02/24	CITADEL SECURITIES LLC, CHICAGO	0.00	584,105.00	583,243.25	861.75	0.00
965628	91282CKA8	U S TREASURY NOTE	4.125	02/15/27	120,000.000	07/18/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	119,446.88	117,695.79	1,751.09	2,107.83
965628	91282CKK6	U S TREASURY NOTE	4.875	04/30/26	352,000.000	09/04/24	CITADEL SECURITIES LLC, CHICAGO	0.00	357,555.00	354,186.25	3,368.75	0.00
965628	91282CKK6	U S TREASURY NOTE	4.875	04/30/26	569,000.000	12/30/24	WELLS FARGO SECURITIES LLC, CHARLOTTE	0.00	573,489.77	572,534.02	955.75	0.00
965628	91282CKP5	U S TREASURY NOTE	4.625	04/30/29	326,000.000	07/25/24	MITSUBISHI UFJ SECURITIES, NEW YORK	0.00	333,220.39	331,787.26	1,433.13	0.00
965628	91282CKP5	U S TREASURY NOTE	4.625	04/30/29	482,000.000	08/26/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	501,543.59	490,556.63	10,986.96	0.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>PROCEEDS FROM SALE</u>	<u>BOOK VALUE</u>	<u>PROFIT/LOSS ON SALE</u>	<u>INTEREST RECEIVED DURING YEAR</u>
965628	92345YAG1	VERISK ANALYTICS INC	3.625	05/15/50	47,000.000	05/15/24	BARCLAYS CAPITAL INC, NEW YORK	0.00	34,117.30	35,711.54	(1,594.24)	0.00
965628	95058XAK4	WENDY'S FUNDING LL 1A A2I 144A	2.370	06/15/51	279.850	03/15/24	PRINCIPAL PAYMENT	0.00	279.85	241.42	38.43	0.00
965628	95058XAK4	WENDY'S FUNDING LL 1A A2I 144A	2.370	06/15/51	279.850	06/15/24	PRINCIPAL PAYMENT	0.00	279.85	241.42	38.43	0.00
965628	95058XAK4	WENDY'S FUNDING LL 1A A2I 144A	2.370	06/15/51	279.850	09/15/24	PRINCIPAL PAYMENT	0.00	279.85	241.42	38.43	0.00
965628	95058XAK4	WENDY'S FUNDING LL 1A A2I 144A	2.370	06/15/51	279.850	12/15/24	PRINCIPAL PAYMENT	0.00	279.85	241.42	38.43	0.00
SCHEDULE TOTALS								0.00	22,286,718.56	22,350,656.53	(63,937.97)	314,361.30
										TOTAL PROFIT	126,920.67	
										TOTAL LOSS	190,858.64	

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS	BOOK	PROFIT/LOSS	INTEREST
			RATE	DATE		DATE	FROM SALE			VALUE	ON SALE	RECEIVED DURING YEAR	
965631	172967ME8	CITIGROUP INC	VAR RT	03/20/30	745,000.000	11/06/24	CITIGROUP GLOBAL MARKETS INC., NEW YORK	0.00	713,143.80	707,228.50	5,915.30	33,604.47	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	9,887.880	01/01/24	PRINCIPAL PAYMENT	0.00	9,887.88	8,788.35	1,099.53	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	7,099.600	02/01/24	PRINCIPAL PAYMENT	0.00	7,099.60	6,310.12	789.48	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	7,421.880	03/01/24	PRINCIPAL PAYMENT	0.00	7,421.88	6,596.57	825.31	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	7,655.570	04/01/24	PRINCIPAL PAYMENT	0.00	7,655.57	6,804.27	851.30	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	17,383.260	05/01/24	PRINCIPAL PAYMENT	0.00	17,383.26	15,450.24	1,933.02	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	8,244.960	06/01/24	PRINCIPAL PAYMENT	0.00	8,244.96	7,328.12	916.84	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	6,788.770	07/01/24	PRINCIPAL PAYMENT	0.00	6,788.77	6,033.86	754.91	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	9,205.030	08/01/24	PRINCIPAL PAYMENT	0.00	9,205.03	8,181.43	1,023.60	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	8,706.330	09/01/24	PRINCIPAL PAYMENT	0.00	8,706.33	7,738.19	968.14	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	6,389.070	10/01/24	PRINCIPAL PAYMENT	0.00	6,389.07	5,678.61	710.46	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	9,396.970	11/01/24	PRINCIPAL PAYMENT	0.00	9,396.97	8,352.03	1,044.94	0.00	
965631	3132D9K37	FHLMC POOL #SC-0314	2.500	09/01/42	8,536.770	12/01/24	PRINCIPAL PAYMENT	0.00	8,536.77	7,587.48	949.29	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	6,988.160	01/01/24	PRINCIPAL PAYMENT	0.00	6,988.16	5,969.01	1,019.15	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	7,330.370	02/01/24	PRINCIPAL PAYMENT	0.00	7,330.37	6,261.31	1,069.06	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	8,298.710	03/01/24	PRINCIPAL PAYMENT	0.00	8,298.71	7,088.43	1,210.28	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	9,497.760	04/01/24	PRINCIPAL PAYMENT	0.00	9,497.76	8,112.61	1,385.15	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	6,935.640	05/01/24	PRINCIPAL PAYMENT	0.00	6,935.64	5,924.15	1,011.49	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	7,142.060	06/01/24	PRINCIPAL PAYMENT	0.00	7,142.06	6,100.46	1,041.60	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	10,309.570	07/01/24	PRINCIPAL PAYMENT	0.00	10,309.57	8,806.02	1,503.55	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	8,370.990	08/01/24	PRINCIPAL PAYMENT	0.00	8,370.99	7,150.16	1,220.83	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	8,465.780	09/01/24	PRINCIPAL PAYMENT	0.00	8,465.78	7,231.13	1,234.65	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	7,861.900	10/01/24	PRINCIPAL PAYMENT	0.00	7,861.90	6,715.32	1,146.58	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	8,913.740	11/01/24	PRINCIPAL PAYMENT	0.00	8,913.74	7,613.76	1,299.98	0.00	
965631	3132D9K60	FHLMC POOL #SC-0317	2.000	08/01/42	8,594.480	12/01/24	PRINCIPAL PAYMENT	0.00	8,594.48	7,341.06	1,253.42	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	5,629.880	01/01/24	PRINCIPAL PAYMENT	0.00	5,629.88	4,795.25	834.63	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	5,740.730	02/01/24	PRINCIPAL PAYMENT	0.00	5,740.73	4,889.67	851.06	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	5,739.570	03/01/24	PRINCIPAL PAYMENT	0.00	5,739.57	4,888.68	850.89	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	6,870.780	04/01/24	PRINCIPAL PAYMENT	0.00	6,870.78	5,852.19	1,018.59	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	7,374.730	05/01/24	PRINCIPAL PAYMENT	0.00	7,374.73	6,281.43	1,093.30	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	7,268.370	06/01/24	PRINCIPAL PAYMENT	0.00	7,268.37	6,190.83	1,077.54	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	8,847.670	07/01/24	PRINCIPAL PAYMENT	0.00	8,847.67	7,536.00	1,311.67	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	11,447.660	08/01/24	PRINCIPAL PAYMENT	0.00	11,447.66	9,686.51	1,761.15	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	13,479.190	09/01/24	PRINCIPAL PAYMENT	0.00	13,479.19	11,405.50	2,073.69	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	11,250.710	10/01/24	PRINCIPAL PAYMENT	0.00	11,250.71	9,519.86	1,730.85	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	12,080.610	11/01/24	PRINCIPAL PAYMENT	0.00	12,080.61	10,222.09	1,858.52	0.00	
965631	3132DWDJ9	FHLMC POOL #SD-8205	2.500	04/01/52	10,789.100	12/01/24	PRINCIPAL PAYMENT	0.00	10,789.10	9,129.27	1,659.83	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	5,024.680	01/01/24	PRINCIPAL PAYMENT	0.00	5,024.68	4,452.72	571.96	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	5,678.820	02/01/24	PRINCIPAL PAYMENT	0.00	5,678.82	5,032.40	646.42	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	5,145.630	03/01/24	PRINCIPAL PAYMENT	0.00	5,145.63	4,559.90	585.73	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	6,506.600	04/01/24	PRINCIPAL PAYMENT	0.00	6,506.60	5,765.95	740.65	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	8,118.330	05/01/24	PRINCIPAL PAYMENT	0.00	8,118.33	7,194.22	924.11	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	9,497.190	06/01/24	PRINCIPAL PAYMENT	0.00	9,497.19	8,416.12	1,081.07	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	7,227.640	07/01/24	PRINCIPAL PAYMENT	0.00	7,227.64	6,404.92	822.72	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	9,903.240	08/01/24	PRINCIPAL PAYMENT	0.00	9,903.24	8,775.95	1,127.29	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	8,545.730	09/01/24	PRINCIPAL PAYMENT	0.00	8,545.73	7,572.97	972.76	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	8,306.110	10/01/24	PRINCIPAL PAYMENT	0.00	8,306.11	7,360.63	945.48	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	7,895.830	11/01/24	PRINCIPAL PAYMENT	0.00	7,895.83	6,997.05	898.78	0.00	
965631	3132DWDZ3	FHLMC POOL #SD-8220	3.000	06/01/52	6,211.440	12/01/24	PRINCIPAL PAYMENT	0.00	6,211.44	5,504.39	707.05	0.00	
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	10,516.260	01/01/24	PRINCIPAL PAYMENT	0.00	10,516.26	9,658.66	857.60	0.00	
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	9,897.780	02/01/24	PRINCIPAL PAYMENT	0.00	9,897.78	9,090.62	807.16	0.00	

FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		TRADE		PROCEEDS	BOOK	PROFIT/LOSS	INTEREST		
			RATE	DATE	PAR VALUE	DATE					NAME OF BROKER	COMM
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	9,963.420	03/01/24	PRINCIPAL PAYMENT	0.00	9,963.42	9,150.90	812.52	0.00
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	6,894.610	04/01/24	PRINCIPAL PAYMENT	0.00	6,894.61	6,332.35	562.26	0.00
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	11,775.540	05/01/24	PRINCIPAL PAYMENT	0.00	11,775.54	10,696.04	1,079.50	0.00
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	16,004.440	06/01/24	PRINCIPAL PAYMENT	0.00	16,004.44	14,537.26	1,467.18	0.00
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	19,590.310	07/01/24	PRINCIPAL PAYMENT	0.00	19,590.31	17,794.40	1,795.91	0.00
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	24,664.480	08/01/24	PRINCIPAL PAYMENT	0.00	24,664.48	22,317.40	2,347.08	0.00
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	19,735.570	09/01/24	PRINCIPAL PAYMENT	0.00	19,735.57	17,857.53	1,878.04	0.00
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	16,279.300	10/01/24	PRINCIPAL PAYMENT	0.00	16,279.30	14,730.16	1,549.14	0.00
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	19,153.350	11/01/24	PRINCIPAL PAYMENT	0.00	19,153.35	17,330.71	1,822.64	0.00
965631	3132DWE41	FHLMC POOL #SD-8255	3.500	10/01/52	19,356.870	12/01/24	PRINCIPAL PAYMENT	0.00	19,356.87	17,514.87	1,842.00	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	3,306.570	01/01/24	PRINCIPAL PAYMENT	0.00	3,306.57	3,130.30	176.27	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	4,966.690	02/01/24	PRINCIPAL PAYMENT	0.00	4,966.69	4,701.92	264.77	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	5,564.020	03/01/24	PRINCIPAL PAYMENT	0.00	5,564.02	5,267.40	296.62	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	5,445.510	04/01/24	PRINCIPAL PAYMENT	0.00	5,445.51	5,155.21	290.30	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	7,099.890	05/01/24	PRINCIPAL PAYMENT	0.00	7,099.89	6,721.39	378.50	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	5,563.280	06/01/24	PRINCIPAL PAYMENT	0.00	5,563.28	5,266.70	296.58	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	5,461.970	07/01/24	PRINCIPAL PAYMENT	0.00	5,461.97	5,170.79	291.18	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	6,278.590	08/01/24	PRINCIPAL PAYMENT	0.00	6,278.59	5,943.88	334.71	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	5,214.710	09/01/24	PRINCIPAL PAYMENT	0.00	5,214.71	4,936.71	278.00	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	6,591.860	10/01/24	PRINCIPAL PAYMENT	0.00	6,591.86	6,240.45	351.41	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	7,825.560	11/01/24	PRINCIPAL PAYMENT	0.00	7,825.56	7,408.38	417.18	0.00
965631	3132DWFE8	FHLMC POOL #SD-8265	4.000	10/01/52	5,478.570	12/01/24	PRINCIPAL PAYMENT	0.00	5,478.57	5,186.51	292.06	0.00
965631	3133AUJB5	FHLMC POOL #QC-9258	2.500	10/01/51	2,563.910	01/01/24	PRINCIPAL PAYMENT	0.00	2,563.91	2,184.12	379.79	0.00
965631	3133AUJB5	FHLMC POOL #QC-9258	2.500	10/01/51	2,443.090	02/01/24	PRINCIPAL PAYMENT	0.00	2,443.09	2,081.20	361.89	0.00
965631	3133AUJB5	FHLMC POOL										

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS FROM SALE	BOOK VALUE	PROFIT/LOSS ON SALE	INTEREST RECEIVED DURING YEAR
			RATE	DATE		DATE							
965631	3140KYDD3	FNMA POOL #0BR0999	2.500	05/01/51	9,122.810	06/01/24		PRINCIPAL PAYMENT	0.00	9,122.81	7,767.07	1,355.74	0.00
965631	3140KYDD3	FNMA POOL #0BR0999	2.500	05/01/51	3,365.080	07/01/24		PRINCIPAL PAYMENT	0.00	3,365.08	2,865.00	500.08	0.00
965631	3140KYDD3	FNMA POOL #0BR0999	2.500	05/01/51	9,044.970	08/01/24		PRINCIPAL PAYMENT	0.00	9,044.97	7,700.80	1,344.17	0.00
965631	3140KYDD3	FNMA POOL #0BR0999	2.500	05/01/51	3,400.200	09/01/24		PRINCIPAL PAYMENT	0.00	3,400.20	2,894.90	505.30	0.00
965631	3140KYDD3	FNMA POOL #0BR0999	2.500	05/01/51	3,831.870	10/01/24		PRINCIPAL PAYMENT	0.00	3,831.87	3,262.42	569.45	0.00
965631	3140KYDD3	FNMA POOL #0BR0999	2.500	05/01/51	12,806.020	11/01/24		PRINCIPAL PAYMENT	0.00	12,806.02	10,902.92	1,903.10	0.00
965631	3140KYDD3	FNMA POOL #0BR0999	2.500	05/01/51	5,806.570	12/01/24		PRINCIPAL PAYMENT	0.00	5,806.57	4,943.66	862.91	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	3,208.890	01/01/24		PRINCIPAL PAYMENT	0.00	3,208.89	3,038.24	170.65	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	2,116.720	02/01/24		PRINCIPAL PAYMENT	0.00	2,116.72	2,004.15	112.57	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	2,124.320	03/01/24		PRINCIPAL PAYMENT	0.00	2,124.32	2,011.35	112.97	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	6,786.210	04/01/24		PRINCIPAL PAYMENT	0.00	6,786.21	6,425.32	360.89	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	9,609.060	05/01/24		PRINCIPAL PAYMENT	0.00	9,609.06	9,098.05	511.01	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	9,999.490	06/01/24		PRINCIPAL PAYMENT	0.00	9,999.49	9,467.72	531.77	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	8,724.240	07/01/24		PRINCIPAL PAYMENT	0.00	8,724.24	8,260.28	463.96	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	6,893.940	08/01/24		PRINCIPAL PAYMENT	0.00	6,893.94	6,527.32	366.62	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	5,241.900	09/01/24		PRINCIPAL PAYMENT	0.00	5,241.90	4,963.14	278.76	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	7,755.400	10/01/24		PRINCIPAL PAYMENT	0.00	7,755.40	7,342.97	412.43	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	8,483.930	11/01/24		PRINCIPAL PAYMENT	0.00	8,483.93	8,032.75	451.18	0.00
965631	3140MF4U4	FNMA POOL #0BV2634	4.000	07/01/52	5,891.020	12/01/24		PRINCIPAL PAYMENT	0.00	5,891.02	5,577.74	313.28	0.00
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	3,909.500	05/01/24		PRINCIPAL PAYMENT	0.00	3,909.50	3,158.14	751.36	0.00
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	9,351.980	06/01/24		PRINCIPAL PAYMENT	0.00	9,351.98	7,554.65	1,797.33	0.00
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	9,198.370	07/01/24		PRINCIPAL PAYMENT	0.00	9,198.37	7,430.56	1,767.81	0.00
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	7,324.700	08/01/24		PRINCIPAL PAYMENT	0.00	7,324.70	5,916.98	1,407.72	0.00
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	3,935.360	09/01/24		PRINCIPAL PAYMENT	0.00	3,935.36	3,179.03	756.33	0.00
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	3,960.570	10/01/24		PRINCIPAL PAYMENT	0.00	3,960.57	3,199.40	761.17	0.00
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	9,451.710	11/01/24		PRINCIPAL PAYMENT	0.00	9,451.71	7,635.21	1,816.50	0.00
965631	3140QKQJ0	FNMA POOL #0CB0456	2.500	05/01/51	10,319.370	12/01/24		PRINCIPAL PAYMENT	0.00	10,319.37	8,336.12	1,983.25	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	6,883.420	01/01/24		PRINCIPAL PAYMENT	0.00	6,883.42	6,100.91	782.51	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	9,279.070	02/01/24		PRINCIPAL PAYMENT	0.00	9,279.07	8,224.23	1,054.84	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	4,600.030	03/01/24		PRINCIPAL PAYMENT	0.00	4,600.03	4,077.10	522.93	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	12,941.630	04/01/24		PRINCIPAL PAYMENT	0.00	12,941.63	11,470.43	1,471.20	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	4,574.490	05/01/24		PRINCIPAL PAYMENT	0.00	4,574.49	4,054.46	520.03	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	2,527.780	06/01/24		PRINCIPAL PAYMENT	0.00	2,527.78	2,240.42	287.36	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	8,193.160	07/01/24		PRINCIPAL PAYMENT	0.00	8,193.16	7,261.76	931.40	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	2,537.590	08/01/24		PRINCIPAL PAYMENT	0.00	2,537.59	2,249.12	288.47	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	5,458.020	09/01/24		PRINCIPAL PAYMENT	0.00	5,458.02	4,837.55	620.47	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	10,246.270	10/01/24		PRINCIPAL PAYMENT	0.00	10,246.27	9,081.47	1,164.80	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	12,978.890	11/01/24		PRINCIPAL PAYMENT	0.00	12,978.89	11,503.45	1,475.44	0.00
965631	3140QMKK9	FNMA POOL #0CB2097	3.000	11/01/51	5,989.630	12/01/24		PRINCIPAL PAYMENT	0.00	5,989.63	5,308.73	680.90	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	2,210.550	01/01/24		PRINCIPAL PAYMENT	0.00	2,210.55	1,958.99	251.56	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	1,951.570	02/01/24		PRINCIPAL PAYMENT	0.00	1,951.57	1,729.48	222.09	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	1,644.940	03/01/24		PRINCIPAL PAYMENT	0.00	1,644.94	1,457.75	187.19	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	3,328.610	04/01/24		PRINCIPAL PAYMENT	0.00	3,328.61	2,949.81	378.80	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	5,425.030	05/01/24		PRINCIPAL PAYMENT	0.00	5,425.03	4,807.66	617.37	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	3,879.790	06/01/24		PRINCIPAL PAYMENT	0.00	3,879.79	3,438.27	441.52	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	4,393.200	07/01/24		PRINCIPAL PAYMENT	0.00	4,393.20	3,893.25	499.95	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	5,080.890	08/01/24		PRINCIPAL PAYMENT	0.00	5,080.89	4,502.68	578.21	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	6,645.640	09/01/24		PRINCIPAL PAYMENT	0.00	6,645.64	5,889.37	756.27	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	1,600.730	10/01/24		PRINCIPAL PAYMENT	0.00	1,600.73	1,418.57	182.16	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	8,766.830	11/01/24		PRINCIPAL PAYMENT	0.00	8,766.83	7,769.16	997.67	0.00
965631	3140QPNN3	FNMA POOL #0CB3996	3.000	06/01/52	6,831.300	12/01/24		PRINCIPAL PAYMENT	0.00	6,831.30	6,053.90	777.40	0.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

									PROCEEDS		BOOK	PROFIT/LOSS	INTEREST
FUND	CUSIP	SECURITY DESCRIPTION		RATE	MATURITY DATE	PAR VALUE	TRADE DATE	NAME OF BROKER	COMM	FROM SALE	VALUE	ON SALE	RECEIVED DURING YEAR
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	1,487.810	01/01/24	PRINCIPAL PAYMENT	0.00	1,487.81	1,409.03	78.78	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	1,960.680	02/01/24	PRINCIPAL PAYMENT	0.00	1,960.68	1,856.86	103.82	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	2,498.630	03/01/24	PRINCIPAL PAYMENT	0.00	2,498.63	2,366.33	132.30	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	1,830.140	04/01/24	PRINCIPAL PAYMENT	0.00	1,830.14	1,733.23	96.91	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	6,701.130	05/01/24	PRINCIPAL PAYMENT	0.00	6,701.13	6,262.67	438.46	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	1,865.540	06/01/24	PRINCIPAL PAYMENT	0.00	1,865.54	1,743.48	122.06	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	2,308.620	07/01/24	PRINCIPAL PAYMENT	0.00	2,308.62	2,157.56	151.06	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	5,247.480	08/01/24	PRINCIPAL PAYMENT	0.00	5,247.48	4,904.13	343.35	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	2,327.280	09/01/24	PRINCIPAL PAYMENT	0.00	2,327.28	2,175.00	152.28	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	7,760.140	10/01/24	PRINCIPAL PAYMENT	0.00	7,760.14	7,252.38	507.76	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	6,516.950	11/01/24	PRINCIPAL PAYMENT	0.00	6,516.95	6,090.54	426.41	0.00
965631	3140QQQL2	FNMA	POOL #0CB4958	4.000	10/01/52	2,144.680	12/01/24	PRINCIPAL PAYMENT	0.00	2,144.68	2,004.35	140.33	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	2,774.860	01/01/24	PRINCIPAL PAYMENT	0.00	2,774.86	2,459.69	315.17	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	7,442.920	02/01/24	PRINCIPAL PAYMENT	0.00	7,442.92	6,597.55	845.37	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	4,126.810	03/01/24	PRINCIPAL PAYMENT	0.00	4,126.81	3,658.09	468.72	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	5,717.370	04/01/24	PRINCIPAL PAYMENT	0.00	5,717.37	5,067.99	649.38	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	6,455.720	05/01/24	PRINCIPAL PAYMENT	0.00	6,455.72	5,722.48	733.24	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	5,051.340	06/01/24	PRINCIPAL PAYMENT	0.00	5,051.34	4,477.61	573.73	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	8,420.680	07/01/24	PRINCIPAL PAYMENT	0.00	8,420.68	7,464.26	956.42	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	9,774.900	08/01/24	PRINCIPAL PAYMENT	0.00	9,774.90	8,664.67	1,110.23	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	6,421.180	09/01/24	PRINCIPAL PAYMENT	0.00	6,421.18	5,691.86	729.32	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	8,034.930	10/01/24	PRINCIPAL PAYMENT	0.00	8,034.93	7,122.32	912.61	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	11,118.630	11/01/24	PRINCIPAL PAYMENT	0.00	11,118.63	9,855.78	1,262.85	0.00
965631	3140XGU98	FNMA	POOL #0FS1507	3.000	02/01/52	9,536.440	12/01/24	PRINCIPAL PAYMENT	0.00	9,536.44	8,453.29	1,083.15	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	6,164.040	01/01/24	PRINCIPAL PAYMENT	0.00	6,164.04	5,251.08	912.96	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	6,241.700	02/01/24	PRINCIPAL PAYMENT	0.00	6,241.70	5,317.24	924.46	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	6,433.850	03/01/24	PRINCIPAL PAYMENT	0.00	6,433.85	5,480.93	952.92	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	7,440.060	04/01/24	PRINCIPAL PAYMENT	0.00	7,440.06	6,338.11	1,101.95	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	7,903.900	05/01/24	PRINCIPAL PAYMENT	0.00	7,903.90	6,733.25	1,170.65	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	9,143.270	06/01/24	PRINCIPAL PAYMENT	0.00	9,143.27	7,789.06	1,354.21	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	8,700.120	07/01/24	PRINCIPAL PAYMENT	0.00	8,700.12	7,411.55	1,288.57	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	7,916.730	08/01/24	PRINCIPAL PAYMENT	0.00	7,916.73	6,744.18	1,172.55	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	8,333.290	09/01/24	PRINCIPAL PAYMENT	0.00	8,333.29	7,099.05	1,234.24	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	7,411.710	10/01/24	PRINCIPAL PAYMENT	0.00	7,411.71	6,313.96	1,097.75	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	7,299.580	11/01/24	PRINCIPAL PAYMENT	0.00	7,299.58	6,218.44	1,081.14	0.00
965631	31418EBS8	FNMA	POOL #0MA4548	2.500	01/01/51	7,365.000	12/01/24	PRINCIPAL PAYMENT	0.00	7,365.00	6,274.17	1,090.83	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	3,842.030	01/01/24	PRINCIPAL PAYMENT	0.00	3,842.03	3,272.14	569.89	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	5,939.540	02/01/24	PRINCIPAL PAYMENT	0.00	5,939.54	5,058.53	881.01	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	4,520.870	03/01/24	PRINCIPAL PAYMENT	0.00	4,520.87	3,850.29	670.58	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	5,451.750	04/01/24	PRINCIPAL PAYMENT	0.00	5,451.75	4,643.09	808.66	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	4,660.690	05/01/24	PRINCIPAL PAYMENT	0.00	4,660.69	3,969.37	691.32	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	10,829.060	06/01/24	PRINCIPAL PAYMENT	0.00	10,829.06	9,222.79	1,606.27	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	8,306.930	07/01/24	PRINCIPAL PAYMENT	0.00	8,306.93	7,074.76	1,232.17	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	18,781.800	08/01/24	PRINCIPAL PAYMENT	0.00	18,781.80	15,819.42	2,962.38	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	20,756.720	09/01/24	PRINCIPAL PAYMENT	0.00	20,756.72	17,482.84	3,273.88	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	12,950.540	10/01/24	PRINCIPAL PAYMENT	0.00	12,950.54	10,907.90	2,042.64	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	14,065.140	11/01/24	PRINCIPAL PAYMENT	0.00	14,065.14	11,846.70	2,218.44	0.00
965631	31418ED56	FNMA	POOL #0MA4623	2.500	05/01/52	14,289.920	12/01/24	PRINCIPAL PAYMENT	0.00	14,289.92	12,036.03	2,253.89	0.00
965631	31418EGH7	FNMA	POOL #0MA4699	3.500	07/01/52	22,106.870	08/01/24	PRINCIPAL PAYMENT	0.00	22,106.87	19,912.59	2,194.28	0.00
965631	31418EGH7	FNMA	POOL #0MA4699	3.500	07/01/52	25,659.930	09/01/24	PRINCIPAL PAYMENT	0.00	25,659.93	23,112.98	2,546.95	0.00
965631	31418EGH7	FNMA	POOL #0MA4699	3.500	07/01/52	23,711.120	10/01/24	PRINCIPAL PAYMENT	0.00	23,711.12	21,357.61	2,353.51	0.00

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 3C
FIXED INCOME SECURITIES SOLD DURING YEAR

FUND	CUSIP	SECURITY DESCRIPTION	MATURITY		PAR VALUE	TRADE		NAME OF BROKER	COMM	PROCEEDS	BOOK	PROFIT/LOSS	INTEREST
			RATE	DATE		DATE	FROM SALE			VALUE	ON SALE	RECEIVED DURING YEAR	
965631	31418EGH7	FNMA POOL #0MA4699	3.500	07/01/52	21,511.010	11/01/24	PRINCIPAL PAYMENT	0.00	21,511.01	19,375.87	2,135.14	0.00	
965631	31418EGH7	FNMA POOL #0MA4699	3.500	07/01/52	23,058.250	12/01/24	PRINCIPAL PAYMENT	0.00	23,058.25	20,769.54	2,288.71	0.00	
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	14,091.450	05/01/24	PRINCIPAL PAYMENT	0.00	14,091.45	11,755.35	2,336.10	0.00	
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	9,983.500	06/01/24	PRINCIPAL PAYMENT	0.00	9,983.50	8,328.42	1,655.08	0.00	
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	20,432.410	07/01/24	PRINCIPAL PAYMENT	0.00	20,432.41	17,045.10	3,387.31	0.00	
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	9,978.200	08/01/24	PRINCIPAL PAYMENT	0.00	9,978.20	8,324.00	1,654.20	0.00	
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	14,803.030	09/01/24	PRINCIPAL PAYMENT	0.00	14,803.03	12,348.97	2,454.06	0.00	
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	16,721.420	10/01/24	PRINCIPAL PAYMENT	0.00	16,721.42	13,949.32	2,772.10	0.00	
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	15,312.590	11/01/24	PRINCIPAL PAYMENT	0.00	15,312.59	12,774.05	2,538.54	0.00	
965631	31418EHG8	FNMA POOL #0MA4730	3.000	08/01/52	11,840.770	12/01/24	PRINCIPAL PAYMENT	0.00	11,840.77	9,877.79	1,962.98	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	5,111.060	01/01/24	PRINCIPAL PAYMENT	0.00	5,111.06	4,695.28	415.78	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	5,856.860	02/01/24	PRINCIPAL PAYMENT	0.00	5,856.86	5,380.40	476.46	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	5,250.180	03/01/24	PRINCIPAL PAYMENT	0.00	5,250.18	4,823.08	427.10	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	4,935.410	04/01/24	PRINCIPAL PAYMENT	0.00	4,935.41	4,533.91	401.50	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	7,574.720	05/01/24	PRINCIPAL PAYMENT	0.00	7,574.72	6,958.52	616.20	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	4,288.610	06/01/24	PRINCIPAL PAYMENT	0.00	4,288.61	3,939.73	348.88	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	4,554.140	07/01/24	PRINCIPAL PAYMENT	0.00	4,554.14	4,183.66	370.48	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	39,310.690	08/01/24	PRINCIPAL PAYMENT	0.00	39,310.69	35,595.00	3,715.69	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	24,077.790	09/01/24	PRINCIPAL PAYMENT	0.00	24,077.79	21,801.93	2,275.86	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	29,023.440	10/01/24	PRINCIPAL PAYMENT	0.00	29,023.44	26,280.11	2,743.33	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	25,723.100	11/01/24	PRINCIPAL PAYMENT	0.00	25,723.10	23,291.72	2,431.38	0.00	
965631	31418EJ43	FNMA POOL #0MA4782	3.500	09/01/52	21,662.420	12/01/24	PRINCIPAL PAYMENT	0.00	21,662.42	19,614.86	2,047.56	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	4,416.260	01/01/24	PRINCIPAL PAYMENT	0.00	4,416.26	4,182.29	233.97	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	4,690.980	02/01/24	PRINCIPAL PAYMENT	0.00	4,690.98	4,442.45	248.53	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	4,598.360	03/01/24	PRINCIPAL PAYMENT	0.00	4,598.36	4,354.74	243.62	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	4,550.230	04/01/24	PRINCIPAL PAYMENT	0.00	4,550.23	4,309.16	241.07	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	4,432.600	05/01/24	PRINCIPAL PAYMENT	0.00	4,432.60	4,197.76	234.84	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	7,509.800	06/01/24	PRINCIPAL PAYMENT	0.00	7,509.80	7,111.93	397.87	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	5,459.210	07/01/24	PRINCIPAL PAYMENT	0.00	5,459.21	5,169.98	289.23	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	6,399.910	08/01/24	PRINCIPAL PAYMENT	0.00	6,399.91	6,060.84	339.07	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	4,762.860	09/01/24	PRINCIPAL PAYMENT	0.00	4,762.86	4,509.50	253.36	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	3,947.940	10/01/24	PRINCIPAL PAYMENT	0.00	3,947.94	3,737.93	210.01	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	7,716.310	11/01/24	PRINCIPAL PAYMENT	0.00	7,716.31	7,305.84	410.47	0.00	
965631	31418EKS8	FNMA POOL #0MA4804	4.000	10/01/52	7,569.730	12/01/24	PRINCIPAL PAYMENT	0.00	7,569.73	7,167.06	402.67	0.00	
965631	38141GWZ3	GOLDMAN SACHS GROUP INC/THE	VAR RT	05/01/29	760,000.000	01/24/24	US BANCORP INVESTMENTS INC., NEW YORK	0.00	728,878.00	735,946.00	(7,068.00)	7,577.94	
965631	9128286T2	U S TREASURY NOTE	2.375	05/15/29	55,000.000	01/05/24	PERSHING LLC, JERSEY CITY	0.00	50,668.75	51,038.35	(369.60)	47,850.04	
965631	9128286T2	U S TREASURY NOTE	2.375	05/15/29	1,630,000.000	04/12/24	PERSHING LLC, JERSEY CITY	0.00	1,470,183.59	1,512,591.10	(42,407.51)	0.00	
965631	9128286T2	U S TREASURY NOTE	2.375	05/15/29	2,650,000.000	04/15/24	MFR SECURITIES INC, JERSEY CITY	0.00	2,377,132.81	2,459,120.50	(81,987.69)	0.00	
965631	9128286T2	U S TREASURY NOTE	2.375	05/15/29	470,000.000	04/16/24	PERSHING LLC, JERSEY CITY	0.00	421,090.63	436,145.90	(15,055.27)	0.00	
965631	91282CBL4	U S TREASURY NOTE	1.125	02/15/31	1,785,000.000	07/25/24	MFR SECURITIES INC, JERSEY CITY	0.00	1,479,039.84	1,492,420.65	(13,380.81)	0.00	
965631	91282CBL4	U S TREASURY NOTE	1.125	02/15/31	85,000.000	07/31/24	TORONTO DOMINION SECURITIES, NEW YORK	0.00	71,091.21	71,067.65	23.56	0.00	
SCHEDULE TOTALS									0.00	9,296,266.05	9,215,528.27	80,737.78	89,032.45
											TOTAL PROFIT	241,006.66	
											TOTAL LOSS	160,268.88	

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024
Schedule 4A
Equities Owned at End of Year

Fund	CUSIP	Description	Shares	Price Per Share	Market Value at End of Year	Change in Market Value Increase/Decrease	Dividends Received During Year
965626		M&T Bank			21,906,127.30	4,115,747.70	292,544.94

Schedule Totals

	21,906,127.30	4,115,747.70	292,544.94
Total Increase		4,115,747.70	
Total Decrease		0.00	

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 4A
EQUITIES OWNED AT END OF YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>SHARES</u>	<u>PRICE PER SHARE</u>	<u>MARKET VALUE AT END OF YEAR</u>	<u>CHANGE IN MARKET VALUE INCR/DECR</u>	<u>DIVIDENDS RECEIVED DURING YEAR</u>
965626	00181T107	A-MARK PRECIOUS METALS INC	882.000	27.40000	24,166.80	(2,513.70)	705.60
965626	27627N105	EASTERN BANKSHARES INC	1,268,458.000	17.25000	21,880,900.50	4,118,393.40	291,745.34
965626	959802109	WESTERN UNION CO/THE	100.000	10.60000	1,060.00	(132.00)	94.00
SCHEDULE TOTALS					21,906,127.30	4,115,747.70	292,544.94
					TOTAL INCREASE	4,118,393.40	
					TOTAL DECREASE	2,645.70	

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 4A
EQUITIES OWNED AT END OF YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>SHARES</u>	<u>PRICE PER SHARE</u>	<u>MARKET VALUE AT END OF YEAR</u>	<u>CHANGE IN MARKET VALUE INCR/DECR</u>	<u>DIVIDENDS RECEIVED DURING YEAR</u>
965630	19075F304	COBALT INTERNATIONAL ENERGY IN	100.000	0.00000	0.00	0.00	0.00
965630	90478E301	UNILIFE CORP	100.000	0.00000	0.00	0.00	0.00
SCHEDULE TOTALS					0.00	0.00	0.00

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024
Schedule 4B
Equities Purchased During Year

Fund	CUSIP	Description	Shares	Date Acquired (Trade Date)	Name of Broker	Commissions	Cost to System
						Paid	Including Commissions and Fees
965626		M&T Bank/Eastern Bankshares Inc.			Merger	0.00	17,762,513.60

Schedule Totals

\$	-	\$	17,762,513.60
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ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 4B
EQUITIES PURCHASED DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>SHARES</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>COST INCLUDING COMMISSION</u>
965626	27627N105	EASTERN BANKSHARES INC	1,268,458.464	07/16/24	MERGER	0.00	17,762,513.60
SCHEDULE TOTALS						0.00	17,762,513.60

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024
Schedule 4C
Equities Sold During Year

Fund	CUSIP	Description	Shares	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Dividends Received During Year
965626		M&T Bank/Cambridge Bancorp			Merger	0.00	17,762,520.10	17,762,520.08	(0.02)	349,585.01
965630		SSgA Russell 2500				0.00	0.00	0.00	0.00	7,896.71

Schedule Totals

0.00	17,762,520.10	17,762,520.08	(0.02)	357,481.72
			Total Profit	0.00
			Total Loss	(0.02)

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>SHARES</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>PROCEEDS FROM SALE</u>	<u>BOOK VALUE</u>	<u>PROFIT/LOSS ON SALE</u>	<u>DIVIDENDS RECEIVED DURING YEAR</u>
965626	132152109	CAMBRIDGE BANCORP	255,944.000	07/16/24	MERGER	0.00	17,762,513.60	17,762,513.60	0.00	342,964.96
965626	27627N105	EASTERN BANKSHARES INC	0.464	07/16/24	SALE OF FRACTIONAL SHARES	0.00	6.48	6.50	(0.02)	0.00
965626		STOCK LOAN INCOME				0.00	0.00	0.00	0.00	6,620.05
SCHEDULE TOTALS						0.00	17,762,520.08	17,762,520.10	(0.02)	349,585.01
								TOTAL PROFIT	0.00	
								TOTAL LOSS	0.02	

ANNUAL STATEMENT OF THE CITY OF CAMBRIDGE RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2024

SCHEDULE 4C
EQUITIES SOLD DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>SHARES</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMM</u>	<u>PROCEEDS FROM SALE</u>	<u>BOOK VALUE</u>	<u>PROFIT/LOSS ON SALE</u>	<u>DIVIDENDS RECEIVED DURING YEAR</u>
965630		LIQUIDATION PROCEEDS - AMTRUST FINANCIAL SERVICES INC				0.00	0.00	0.00	0.00	1.12
965630		SECURITIES LITIGATION INCOME - 22ND CENTURIES SECURITIES				0.00	0.00	0.00	0.00	181.96
965630		SECURITIES LITIGATION INCOME - BENEFITFOCUS INC				0.00	0.00	0.00	0.00	271.84
965630		SECURITIES LITIGATION INCOME - EVOQUA WATER TECH				0.00	0.00	0.00	0.00	17.41
965630		SECURITIES LITIGATION INCOME - GERON CORP				0.00	0.00	0.00	0.00	691.28
965630		SECURITIES LITIGATION INCOME - GRUBHUB INC				0.00	0.00	0.00	0.00	525.91
965630		SECURITIES LITIGATION INCOME - IMMUNOMEDICS INC				0.00	0.00	0.00	0.00	885.13
965630		SECURITIES LITIGATION INCOME - JAGGED PEAK ENERGY				0.00	0.00	0.00	0.00	156.39
965630		SECURITIES LITIGATION INCOME - LIVENT CORP				0.00	0.00	0.00	0.00	80.39
965630		SECURITIES LITIGATION INCOME - MATTEL INC				0.00	0.00	0.00	0.00	1,015.97
965630		SECURITIES LITIGATION INCOME - MERIT MEDICAL SYSTEMS INC				0.00	0.00	0.00	0.00	10.80
965630		SECURITIES LITIGATION INCOME - MOLINA HEALTHCARE INC				0.00	0.00	0.00	0.00	34.57
965630		SECURITIES LITIGATION INCOME - NUTANIX INC				0.00	0.00	0.00	0.00	3,309.23
965630		SECURITIES LITIGATION INCOME - OCLARO INC				0.00	0.00	0.00	0.00	355.25
965630		SECURITIES LITIGATION INCOME - PRECIGEN INC				0.00	0.00	0.00	0.00	106.97
965630		SECURITIES LITIGATION INCOME - STAMPS.COM INC				0.00	0.00	0.00	0.00	118.99
965630		SECURITIES LITIGATION INCOME - THE GEO GROUP INC				0.00	0.00	0.00	0.00	133.50
SCHEDULE TOTALS						0.00	0.00	0.00	0.00	7,896.71

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024

Schedule 5

Pooled Fund Activity During Year

PERAC Ledger Number	Description	Market Value at End of Previous Year	Total Purchases this Year	Reinvested Investment Income	#4884 Realized Gain	#4885 Realized Loss	#4886 Unrealized Gain	#4887 Unrealized Loss	Total Sales Redemptions this Year	Cash Dividends/ Distributions this Year	Fees Paid (Including accts - 4701, 4702, 4703)	Market Value at End of Year	Market Value Updated Through
1172	Rhumbline 1000 Pooled Index	372,971,897.93		5,687,068.80	8,152,504.93	(84,776.03)	111,730,920.62	(35,449,414.22)	(38,000,000.00)		(63,065.26)	424,945,136.77	12/31/2024
1172	Mellon Small Cap Stock	97,685,251.23			2,750,208.25		31,862,522.84	(24,693,763.25)	(11,500,000.00)			96,104,219.07	12/31/2024
1172	Aberdeen	42,889,855.36		699,793.67	3,069,903.88	(4,252,580.95)	11,824,839.97	(8,932,800.66)				45,299,011.27	12/31/2024
1173	Mellon Emerging MKT Stock	80,535,678.09					16,793,924.72	(10,848,979.99)				86,480,622.82	12/31/2024
1173	Rhumbline International MSCI	131,050,242.56		3,907,490.45	279,648.49	(556,387.77)	18,629,849.02	(17,016,102.61)	(10,500,000.00)		(19,750.76)	125,774,989.38	12/31/2024
1173	Acadian International Equity	53,564,279.98			42,893.71		12,157,737.41	(6,021,283.98)			(355,654.00)	59,387,973.12	12/31/2024
1173	RBC Emerging Mkts Equity	44,997,205.00		1,029,931.96			6,679,988.52	(4,376,603.16)			(397,308.32)	47,933,214.00	12/31/2024
1181	Loomis Sayles	86,074,225.82					1,822,920.27		(87,897,146.09)			0.00	12/31/2024
1181	Mesirow High Yield	0.00	87,897,146.09				4,160,982.88	(63,372.13)			(231,910.75)	91,762,846.09	12/31/2024
1181	Pyramis (Fidelity) fixed	58,726,757.97	12,000,000.00				4,492,142.62	(3,364,647.94)				71,854,252.65	12/31/2024
1182	FIAM Emerging Mkts	24,759,114.24					717,075.19	(495,036.68)	(24,981,152.75)			0.00	12/31/2024
1182	Wellington	25,172,118.96		1,766,988.24			1,959,059.01	(4,650,510.83)				24,247,655.38	12/31/2024
1182	Marathon Ezmerging Mkts	0.00	24,981,152.75		2,570,015.97	(803,208.04)	65,985.40				(65,985.40)	26,747,960.68	12/31/2024
1193	PRIT Private Equity 2015	38,886,513.07		435,996.82	5,320,247.63		2,280,686.93	(4,683,105.09)		(6,009,539.30)	(296,381.97)	35,934,418.09	12/31/2024
1193	PRIT Private Equity 2016	19,875,235.24	266,575.14	240,500.03	2,022,273.89	(850.69)	1,705,621.38	(1,167,648.41)		(2,580,382.73)	(243,856.44)	20,117,467.41	12/31/2024
1193	PRIT Private Equity 2017	53,608,844.50		901,085.63	5,216,350.11		1,254,863.51	(4,258,019.44)		(7,586,771.87)	(429,110.11)	48,707,242.33	12/31/2024
1193	PRIT Private Equity 2018	39,273,337.69	61,720.23	654,829.47	2,697,863.66		3,587,810.00	(2,070,326.89)			(372,960.80)	41,003,325.18	12/31/2024
1193	PRIT Private Equity 2019	31,401,818.91	489,148.37	427,037.27	2,371,281.12		2,296,822.40	(1,895,908.89)		(1,420,779.36)	(300,862.49)	33,368,557.33	12/31/2024
1193	PRIT Private Equity 2020	41,042,875.72	4,183,611.02	840,666.88	377,784.52	(1,530.37)	4,957,356.97	(1,138,089.14)		(84,673.26)	(694,805.50)	49,483,196.84	12/31/2024
1193	PRIT Private Equity 2021	24,670,999.69	4,418,618.74	545,792.05	199,870.92	(33,262.03)	2,518,705.35	(111,189.54)		(257,507.45)	(464,897.66)	31,487,130.07	12/31/2024
1193	PRIT Private Equity 2022	5,448,635.50	2,428,636.46	250,131.14	15,823.96	(869.32)	829,690.62	(202,739.56)			(250,738.45)	8,518,570.35	12/31/2024
1193	PRIT Private Equity 2023	1,227,763.84	811,451.44	90,903.62	9,223.70		475,593.67	(36,232.45)		(712.74)	(80,522.62)	2,497,468.46	12/31/2024
1193	PRIT Private Equity 2024	0.00	2,881,081.44	3,635.76	1,911.48		126,586.94	(23,962.91)			(22,241.94)	2,967,010.77	12/31/2024
1193	Blackrock-Vesey Street Fund V	4,223,812.00		35,987.00	205,927.00		7,208.00	(116,896.00)		(824,501.00)	(66,653.00)	3,464,884.00	9/30/2024
1193	Hamilton Lane Fund VI	909,496.00		10,026.00		(1,938,063.00)	1,690,351.00			(605,736.00)	(49,803.00)	16,271.00	12/31/2024
1193	Hamilton Lane Fund VIII	3,247,531.00	53,343.00	68,442.00	143,759.00	(46,948.00)		(301,525.00)		(296,012.00)	(11,930.00)	2,856,660.00	9/30/2024
1193	PineBridge	52,000,682.04			4,252,701.37		215,710.61	(64,028.15)			(215,710.61)	56,189,355.26	12/31/2024
1193	Ascent Venture fund V	3,167,914.00		(6,374.00)		(376,380.00)	327,331.00	(37,808.00)			(15,883.00)	3,058,800.00	12/31/2024
1193	Landmark Equity Partners XV	1,936,746.63		(134,927.38)	110,790.30	(90,118.40)	131,907.18	(338,712.29)		(132,456.71)	(56,904.71)	1,426,324.62	12/31/2024
1193	Lexington Capital Partners VIII	11,707,437.78	134,723.00	3,737.00	1,318,529.00		97,890.93	(1,395,962.00)		(2,238,357.00)	(115,288.71)	9,512,710.00	12/31/2024
1194	UBS Trumbull Property	52,909,765.34		2,042,250.85	68,790.33	(139,403.20)		(2,761,988.47)		(1,751,692.95)	(378,323.01)	49,989,398.89	12/31/2024
1194	Hancock Timberland X	20,241,836.00		288,449.00	127,624.00	(48.00)	932,624.12	(656,903.56)		(204,107.56)	(167,864.00)	20,561,610.00	12/31/2024
1194	IFM Global Infrastructure	83,019,222.00		2,025,683.71	3,210,544.13	(174,600.52)	2,328,079.91	(1,435,698.46)			(1,298,338.25)	87,674,892.52	12/31/2024
1194	Intercontinental R.E.	38,617,106.00		493,280.00	14,329.00	(247,790.00)	365,318.00	(2,985,305.00)			(345,352.00)	35,911,586.00	12/31/2024
1194	Hancock TL & FL	46,538,737.00		355,630.00	753,862.00		1,797,088.17	(1,075,694.69)		(2,015,599.48)	(462,423.00)	45,891,600.00	12/31/2024
1194	Campbell Global Timber	12,583,022.00		212,433.00		(3,256.00)	612,063.00	(1,889,264.00)			(136,547.00)	11,378,451.00	12/31/2024
1194	JP Morgan	39,201,332.34		1,433,842.79			432,809.45	(2,579,214.93)		(1,086,078.61)	(364,199.10)	37,038,491.94	12/31/2024
1194	Penn Square	302,276.11		4,123.14	2,778.13	(257.07)	1,261.93	(28,620.91)			(2,084.07)	279,477.26	9/30/2024
1194	Rockwood Capital Real Estate	1,742,994.66		(456,680.02)	375,099.54	(152,984.84)		(743,504.33)		(516,720.75)	(22,817.39)	225,386.87	12/31/2024
1194	Landmark RE	15,724.66		(52.07)	261.52		89.90					16,024.01	12/31/2024
1194	PRIT Real Estate	2,340,399.65	20,000,000.00	458,762.71	7,402.01	(58,811.99)	152,441.95	(786,463.81)			(61,527.94)	22,052,202.58	12/31/2024
Schedule Totals		\$ 1,648,568,686.51	\$ 160,607,207.68	\$ 24,316,465.52	\$ 45,690,203.55	\$ (8,962,126.22)	\$ 252,023,861.39	\$ (148,697,327.37)	\$ (172,878,298.84)	\$ (30,440,576.95)	\$ (8,061,701.26)	\$ 1,762,166,394.01	

NOTE: If you have more than one manager in any ledger account number, please add a row for that account number's subtotal and adjust the schedule total formula.

SCHEDULE 5
POOLED FUND ACTIVITY DURING YEAR

<u>FUND</u>	<u>CUSIP</u>	<u>SECURITY DESCRIPTION</u>	<u>MARKET VALUE AT END OF PREVIOUS YEAR</u>	<u>TOTAL PURCHASES THIS YEAR</u>	<u>TOTAL SALES THIS YEAR</u>	<u>REALIZED AND UNREALIZED GAIN/LOSS</u>	<u>MARKET VALUE AT END OF YEAR</u>	<u>CASH DIVIDENDS RECEIVED DURING YEAR</u>	<u>MKT VALUE UPDATED THROUGH</u>
965627	999180904	HAMILTON LANE PE OFF FD VI LP	909,496.00	0.00	605,736.00	(287,489.00)	16,271.00	0.00	12/31/2024
965627	999G29403	PENN SQUARE GLOBAL RE FD II	302,276.11	0.00	0.00	(22,798.85)	279,477.26	0.00	9/30/2024
965627	99VVA89V5	INTERCONTINENTAL US RE FD LLC	38,617,106.00	0.00	1,124,653.20	(1,580,866.80)	35,911,586.00	0.00	12/31/2024
965626	99VVA8K67	PRIM PRIVATE EQ VINT YR 2015	38,886,513.07	0.00	6,034,474.19	3,082,379.21	35,934,418.09	0.00	12/31/2024
965626	99VVA9YQ6	PRIM CORE REAL ESTATE FUND	2,340,399.65	20,000,000.00	0.00	(288,197.07)	22,052,202.58	0.00	12/31/2024
965627	99VVBQP2	HANCOCK TIMBERLAND X LP	20,241,836.00	0.00	204,107.56	523,881.56	20,561,610.00	0.00	12/31/2024
965627	99VVAEXW3	LANDMARK REAL ESTATE PTN VI LP	15,724.66	0.00	0.00	299.35	16,024.01	0.00	12/31/2024
965627	99VVART17	ROCKWOOD CAP RE PARTNERS FD IX	1,742,994.66	978.13	517,698.88	(1,000,887.04)	225,386.87	0.00	12/31/2024
965627	99VVAS4L8	LANDMARK EQUITY PARTNERS XV LP	1,936,746.63	0.00	132,456.71	(377,965.30)	1,426,324.62	0.00	12/31/2024
965627	99VVAZVG3	LEXINGTON CAP PTNRS VIII LP	11,707,437.78	134,723.00	2,238,357.00	(91,093.78)	9,512,710.00	0.00	12/31/2024
965626	99VVB0NP8	BNYM RUSSELL 2000 INDEX FUND	97,685,251.23	0.00	11,500,000.00	9,918,967.84	96,104,219.07	0.00	12/31/2024
965626	99VVB0NQ6	BNYM EMERGING MKTS INDEX FD	80,535,678.09	0.00	0.00	5,944,944.73	86,480,622.82	0.00	12/31/2024
965626	99VVB3879	PRIM PRIVATE EQ VINT YR 2020	41,042,875.72	4,201,975.24	85,466.52	4,323,812.40	49,483,196.84	0.00	12/31/2024
965626	99VVB7JK9	PINEBRIDGE SR SECURED LOAN II	52,000,682.04	0.00	0.00	4,188,673.22	56,189,355.26	0.00	12/31/2024
965626	99VVBABW6	PRIM PRIVATE EQ VINT YR 2016	19,875,235.24	267,669.74	2,591,981.82	2,566,544.25	20,117,467.41	0.00	12/31/2024
965627	99VVCJG7	ASCENT VENTURE PARTNERS V LP	3,167,914.00	0.00	0.00	(109,114.00)	3,058,800.00	0.00	12/31/2024
965627	99VVCJH5	VESEY STREET FUND V LP	4,223,812.00	0.00	824,501.00	65,573.00	3,464,884.00	0.00	9/30/2024
965627	99VVCJJ1	HAMILTON LANE PE OFF VIII LP	3,247,531.00	63,635.00	306,304.00	(148,202.00)	2,856,660.00	0.00	9/30/2024
965627	99VVCQF1	RHUMBLINE RUSSELL 1000 PL FD	372,971,897.93	0.00	38,000,000.00	89,973,238.84	424,945,136.77	0.00	12/31/2024
965626	99VVCQL8	UBS TRUMBULL PROPERTY FUND	52,909,765.34	325,468.89	2,077,161.84	(1,168,673.50)	49,989,398.89	0.00	12/31/2024
965626	99VVCQM6	FIDELITY BROAD MKT DURATION FD	58,726,757.97	12,000,000.00	0.00	1,127,494.68	71,854,252.65	0.00	12/31/2024
965626	99VVCQP9	FIDELITY EMERGING MKTS DEBT FD	24,759,114.24	0.00	24,981,152.75	222,038.51	0.00	0.00	N/A
965626	99VVCQR5	WELLINGTON CTF EMERG LCL DEBT	25,172,118.96	1,766,988.24	0.00	(2,691,451.82)	24,247,655.38	1,766,988.24	12/31/2024
965626	99VVCQU8	LOOMIS US HIGH YLD BD TR CL B	86,074,225.82	0.00	87,897,146.09	1,822,920.27	0.00	40,952.57	N/A
965626	99VVCQY0	ABERDEEN EMERG MKTS EQUITY FD	42,889,855.36	0.00	0.00	2,409,155.91	45,299,011.27	0.00	12/31/2024
965626	99VVBG0D5	PRIM PRIVATE EQ VINT YR 2017	53,608,844.50	0.00	7,619,652.96	2,718,050.79	48,707,242.33	0.00	12/31/2024
965627	99VVBG8E5	IFM GLOBAL INFRA (US) LP CLASS	83,019,222.00	0.00	0.00	4,655,670.52	87,674,892.52	0.00	12/31/2024
965626	99VVBLYP0	RHUMBLINE MSCI EAFE PL IND FD	131,050,242.56	0.00	10,500,000.00	5,224,746.82	125,774,989.38	0.00	12/31/2024
965627	99VVBML64	HANCOCK TIMBER & FARM FD LP	46,538,737.00	0.00	2,015,599.48	1,368,462.48	45,891,600.00	0.00	12/31/2024
965626	99VVBPS57	PRIM PRIVATE EQ VINT YR 2018	39,273,337.69	62,005.85	2,841,521.10	4,509,502.74	41,003,325.18	0.00	12/31/2024
965627	99VVBQAQ3	CAMPBELL GLOBAL TIMBER FD LP	12,583,022.00	0.00	0.00	(1,204,571.00)	11,378,451.00	0.00	12/31/2024
965626	99VVBQUL2	JPMCB STRATEGIC PROPERTY FUND	39,201,332.34	0.00	1,086,078.61	(1,076,761.79)	37,038,491.94	0.00	12/31/2024
965626	99VVBWYZ4	PRIM PRIVATE EQ VINT YR 2019	31,401,818.91	490,744.18	1,425,475.81	2,901,470.05	33,368,557.33	0.00	12/31/2024
965626	99VVC2YG1	PRIM PRIVATE EQ VINT YR 2024	0.00	2,891,808.92	0.00	75,201.85	2,967,010.77	0.00	12/31/2024
965626	99VVC4FM5	MARATHON EMERGING MKTS BOND FD	0.00	24,981,152.75	0.00	1,766,807.93	26,747,960.68	0.00	12/31/2024
965626	99VVC4UR7	MESIROW HIGH YIELD CIT CL L	0.00	87,897,146.09	0.00	3,865,700.00	91,762,846.09	0.00	12/31/2024
965626	99VVCDMR6	PRIM PRIVATE EQ VINT YR 2021	24,670,999.69	4,437,194.83	258,119.76	2,637,055.31	31,487,130.07	0.00	12/31/2024
965626	99VVCN4R4	PRIM PRIVATE EQ VINT YR 2022	5,448,635.50	2,438,110.57	0.00	631,824.28	8,518,570.35	0.00	12/31/2024
965626	99VVCW6H4	PRIM PRIVATE EQ VINT YR 2023	1,227,763.84	815,640.14	716.43	454,780.91	2,497,468.46	0.00	12/31/2024
965626	99VVCXST0	ACADIAN INTL EQUITY FUND	53,564,279.98	0.00	0.00	5,823,693.14	59,387,973.12	0.00	12/31/2024
965626	99VVCZT09	RBC EMERGING MKTS EQ SERIES	44,997,205.00	0.00	0.00	2,936,009.00	47,933,214.00	0.00	12/31/2024
SCHEDULE TOTALS			1,648,568,686.51	162,775,241.57	204,868,361.71	155,690,827.64	1,762,166,394.01	1,807,940.81	
						TOTAL INCREASE	165,738,899.59		
						TOTAL DECREASE	10,048,071.95		

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024

Schedule 6

Summary of Investments Owned

Category of Investment	Current Market Value	Interest Due and Accrued as of Dec 31, 2024	Paid Accrued Interest on Purchases in Current Year	Commissions Paid During Current Year	#4886 Unrealized Gains	#4887 Unrealized Losses	#4884 Realized Gains	#4885 Realized Losses	Investment Income Received During Year
Cash -1040	\$ 2,848.48								\$ -
Eastern Bank -1041	\$ 1,192,582.61								\$ 6,352.75
M&T Bank -1042	\$ 4,496,222.88								\$ 422,903.50
Securities Litigation & other									\$ 779,616.65
Individually Owned Short term securities									\$ 12,283.68
Fixed Income Securities	\$ 140,343,748.38	\$ 1,183,824.37	\$ 468,744.36		\$ 227.50	\$ (3,453,014.18)	\$ 367,927.33	\$ (351,127.52)	\$ 4,462,325.06
Equities	\$ 21,906,127.30				\$ 4,115,747.70			\$ (0.02)	\$ 650,026.66
Pooled Short Term Funds									
Pooled Domestic Equity Funds	\$ 566,348,367.11				\$ 155,418,283.43	\$ (69,075,978.13)	\$ 13,972,617.06	\$ (4,337,356.98)	\$ 6,386,862.47
Pooled International Equity Funds	\$ 319,576,799.32				\$ 54,261,499.67	\$ (38,262,969.74)	\$ 322,542.20	\$ (556,387.77)	\$ 4,937,422.41
Pooled Global Equity Funds									
Pooled Domestic Fixed Income Funds	\$ 163,617,098.74				\$ 10,476,045.77	\$ (3,428,020.07)			\$ 40,952.57
Pooled International Fixed Income Funds	\$ 50,995,616.06				\$ 2,742,119.60	\$ (5,145,547.51)	\$ 2,570,015.97	\$ (803,208.04)	\$ 1,766,988.24
Pooled Global Fixed Income Funds									
Pooled Alternative Investments/ Private Equity	\$ 350,609,391.71				\$ 22,504,136.49	\$ (17,842,153.76)	\$ 24,264,337.66	\$ (2,488,021.81)	\$ 4,367,469.29
Pooled Real Estate Funds	\$ 311,019,121.07				\$ 6,621,776.43	\$ (14,942,658.16)	\$ 4,560,690.66	\$ (777,151.62)	\$ 6,857,723.11
Pooled Domestic Balanced Fund									
Pooled International Balanced Funds									
Hedge Funds									
PRIT Cash Fund									
PRIT Core Fund									
Schedule Totals	\$ 1,930,107,923.66	\$ 1,183,824.37	\$ 468,744.36	\$ -	\$ 256,139,836.59	\$ (152,150,341.55)	\$ 46,058,130.88	\$ (9,313,253.76)	\$ 30,690,926.39

Annual Statement of the Cambridge Retirement System for the Year Ended December 31, 2024

Schedule 7

Summary of Investment Related Fees

Manager/ Vendor-All Managers/Vendors Must be Listed	Q1	Q2	Q3	Q4	Accrued Payable at Year End	Total Paid or Accrued in 2024	Market Value as of 12/31/2024	*Payment Method (N, C, W)	#4701 Carried Interest Expense	#4703 Miscellaneous Expense
5304 Management Fees:						-				
Income Research & Management	\$ 38,804.99	\$ 38,598.18	\$ 47,384.05	\$ 48,759.50	\$ 173,546.72	\$ 70,992,556.80	C			
Garcia Hamilton & Associates, L.P.	\$ 27,807.73	\$ 27,821.74	\$ 36,883.25	\$ 35,654.42	\$ 128,167.14	\$ 69,350,736.58	C			
Aberdeen Standard Investment	\$ 89,491.47	\$ 93,582.51	\$ 98,114.22	\$ 100,952.74	\$ 382,140.94	\$ 45,299,011.27	C			
Rhumbline 1000 Pooled Index Fund	\$ 14,849.00	\$ 15,249.00	\$ 16,059.00	\$ 16,128.00	\$ 62,285.00	\$ 424,945,136.77	C			(63,065.26)
BNYM Mellon Small Cap Stock	\$ 2,513.36	\$ 2,229.41	\$ 2,407.04	\$ 2,415.73	\$ 9,565.54	\$ 96,104,219.07	C			
Rhumbline MSCI	\$ 15,753.00	\$ 15,448.00	\$ 16,318.00	\$ 15,517.00	\$ 63,036.00	\$ 125,774,989.38	C			(19,750.76)
BNYM MellonEmerging Markets	\$ 7,147.45	\$ 7,513.20	\$ 8,227.42	\$ 7,608.40	\$ 30,496.47	\$ 86,480,622.82	C			
Acadian International Equity	\$ 82,233.00	\$ 88,192.00	\$ 90,741.00	\$ 94,488.00	\$ 355,654.00	\$ 59,387,973.12	N			
RBC Emerging Mkts Equity	\$ 76,728.80	\$ 81,179.51	\$ 86,011.25	\$ 88,253.74	\$ 332,173.30	\$ 47,933,214.00	N			(65,135.02)
Loomis Sayles	\$ 85,570.67	\$ 57,779.22	\$ -	\$ -	\$ 143,349.89	\$ -	C			
Mesirow High Yield		\$ 12,724.15	\$ 108,554.48	\$ 110,632.12	\$ 231,910.75	\$ 91,762,846.09	N			
Fidelity Fixed Income	\$ 25,792.07	\$ 28,263.34	\$ 34,277.56	\$ 34,815.03	\$ 123,148.00	\$ 71,854,252.65	C			
Fidelity Emerging Mkts	\$ 36,522.51	\$ -	\$ -	\$ -	\$ 36,522.51	\$ -	C			
Wellington	\$ 30,739.22	\$ 30,155.91	\$ 31,828.03	\$ 30,854.03	\$ 123,577.19	\$ 24,247,655.38	C			
Marathon Emerging Mkts Bond	\$ -	\$ 15,821.40	\$ 24,306.00	\$ 25,858.00	\$ 65,985.40	\$ 26,747,960.68	N			
PRIT PE 2015	\$ 71,690.79	\$ 84,542.76	\$ 58,235.41	\$ 81,913.01	\$ 296,381.97	\$ 35,934,418.09	N		24,934.89	
PRIT PE 2016	\$ 65,641.76	\$ 63,453.51	\$ 53,878.50	\$ 60,882.67	\$ 243,856.44	\$ 20,117,467.41	N		10,504.49	
PRIT PE 2017	\$ 114,376.59	\$ 96,452.21	\$ 122,268.76	\$ 96,012.55	\$ 429,110.11	\$ 48,707,242.33	N		32,881.09	
PRIT PE 2018	\$ 105,689.46	\$ 82,642.76	\$ 104,314.59	\$ 80,313.99	\$ 372,960.80	\$ 41,003,325.18	N		12,287.30	
PRIT PE 2019	\$ 72,672.09	\$ 79,385.49	\$ 74,355.24	\$ 74,449.67	\$ 300,862.49	\$ 33,368,557.33	N		3,100.64	
PRIT PE 2020	\$ 150,122.07	\$ 183,820.35	\$ 189,604.88	\$ 171,258.20	\$ 694,805.50	\$ 49,483,196.84	N		(17,570.96)	
PRIT PE 2021	\$ 116,023.65	\$ 121,204.80	\$ 105,109.80	\$ 122,559.41	\$ 464,897.66	\$ 31,487,130.07	N		(17,963.78)	
PRIT PE 2022	\$ 80,206.81	\$ 52,709.01	\$ 62,468.24	\$ 55,354.39	\$ 250,738.45	\$ 8,518,570.35	N		(9,474.11)	
PRIT PE 2023	\$ 1,582.71	\$ 19,994.74	\$ 26,405.28	\$ 32,539.89	\$ 80,522.62	\$ 2,497,468.46	N		(4,185.01)	
PRIT PE 2024	\$ 1,585.43	\$ 5,074.24	\$ 5,338.85	\$ 10,243.42	\$ 22,241.94	\$ 2,967,010.77			(10,727.48)	
PineBridge	\$ 52,217.92	\$ 53,003.34	\$ 54,562.89	\$ 55,926.46	\$ 215,710.61	\$ 56,189,355.26				
Ascent VP Fund V	\$ 4,913.00	\$ 4,897.00	\$ 4,846.00	\$ 1,227.00	\$ 15,883.00	\$ 3,058,800.00	N			
Blackrock-Vesey Street Fund V	\$ 8,894.00	\$ 8,774.00	\$ 7,712.00	\$ 7,797.00	\$ 33,177.00	\$ 4,064,059.00	N			(33,476.00)
Hamilton Lane Fund VI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,271.00	N			(49,803.00)
Hamilton Lane Fund VIII	\$ 10,705.00	\$ 10,295.00	\$ 10,423.00	\$ 10,294.00	\$ 41,717.00	\$ 2,932,290.00	N			29,787.00
Landmark Equity Partners XV	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 100,000.00	\$ 1,936,746.63	N		43,095.29	
Lexington	\$ 29,233.00	\$ 28,045.00	\$ 26,612.00	\$ 25,779.00	\$ 109,669.00	\$ 10,213,857.00	N			(5,619.71)
UBS Trumbull Property	\$ 85,385.16	\$ 81,254.53	\$ 79,523.77	\$ 79,305.43	\$ 325,468.89	\$ 49,989,398.89	N			(52,854.12)
Hancock Timberland X	\$ 41,300.00	\$ 41,702.00	\$ 42,327.00	\$ 42,535.00	\$ 167,864.00	\$ 20,241,836.00	N			
IFM	\$ 171,497.68	\$ 178,846.66	\$ 485,503.45	\$ 408,849.65	\$ 1,244,697.44	\$ 87,674,892.52	N			(53,640.81)
Intercontinental RE	\$ 85,866.00	\$ 85,866.00	\$ 86,810.00	\$ 86,810.00	\$ 345,352.00	\$ 35,911,586.00	N			
Hancock Timberland & Farmland	\$ 113,902.00	\$ 114,308.00	\$ 116,204.00	\$ 118,009.00	\$ 462,423.00	\$ 46,538,737.00	N			
Campbell Global Timber	\$ 22,785.00	\$ 22,755.00	\$ 22,561.00	\$ 22,626.00	\$ 90,727.00	\$ 12,583,022.00	N			(45,820.00)
J.P. Morgan	\$ 95,523.85	\$ 89,402.83	\$ 89,776.07	\$ 89,496.35	\$ 364,199.10	\$ 36,777,851.70				
Penn Square	\$ 1,184.90	\$ 1,184.90	\$ 1,184.90	\$ 1,184.90	\$ 4,739.60	\$ 302,276.11	N		2,655.53	
Landmark RE Partneres VI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,724.66	N			
Rockwood	\$ 6,403.69	\$ 6,271.65	\$ 5,957.64	\$ 4,184.41	\$ 22,817.39	\$ 1,742,994.66	N			
PRIT Real Estate	\$ 3,831.72	\$ 3,168.70	\$ 25,840.37	\$ 28,687.15	\$ 61,527.94	\$ 2,340,399.65	N			
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5304 Management Fees Total	\$	2,072,187.55	\$	2,058,612.05	\$	2,487,934.94	\$	-	\$	2,405,175.26	\$	9,023,909.80	\$	1,887,495,659.52		\$	69,537.89	\$	(359,377.68)
5305 Custodial Fees:																			
M&T Bank		68,053.91		68,433.13		74,315.57				73,859.25		-		284,661.86					
												-							
5305 Custodial Fees Total	\$	68,053.91	\$	68,433.13	\$	74,315.57	\$	-	\$	73,859.25	\$	284,661.86							
5307 Investment Consultant/OCIO Fees:																			
Segal Marco Advisors		47,750.00		47,750.00		47,750.00				47,750.00		-		191,000.00					
												-							
5307 Investment Consultant/OCIO Fees Total	\$	47,750.00	\$	47,750.00	\$	47,750.00	\$	-	\$	47,750.00	\$	191,000.00							
Total Investment Related Fees and Expenses	\$	2,187,991.46	\$	2,174,795.18	\$	2,610,000.51	\$	-	\$	2,526,784.51	\$	9,499,571.66				\$	69,537.89	\$	(359,377.68)

*N=Net/C=Check/W=Wire