

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

**Monday, 5/4/2026
11:00 AM - 2:00 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Minutes

Vote to consider the regular minutes of the meeting held on April 6, 2026.

2. Warrants

Vote to consider payment of warrant #8 in the amount of \$10,625,308.94 and warrant #9 in the amount of \$587,168.96.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

David Atherton, Detective, Police Dept. with twenty-seven years, one month;
Linda Barnes, Senior Clerk, School Dept. with eleven years, ten months;
Victor Clarke, Lieutenant, Fire Dept. with thirty-one years, four months;
Christine Elow, Commissioner, Police Dept. with thirty-one years, four months;
Mary Greene, Senior Personnel Analyst, Human Resources Dept. with forty-three years, eleven months;
Wade Lindhorst, Director, Human Services Dept. with twenty-seven years, two months;
Rosalie Nesta, Lab Assistant IV, Cambridge Health Alliance with fifteen years, one month;
Maria Rivera-Bermudez, Senior Clerk, School Dept. with thirty-three years, eleven months;
Francisco Vicente, Senior Custodian, School Dept. with thirty years, nine months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of contributions for:

1. Frezewid Direse, 8 Months Pro-Rated
2. Kerrie A McAllister, 6 Months Pro-Rated
3. Catherine E Neyland, 4 Months Pro-Rated
4. Jerry Nieves, 4 Months Pro-Rated
5. Dirsia Nathali Tejada, 1 Year, Pro-Rated

Vote to consider the redeposit of a refund for:

1. Dana Searcy, 4 Years, 7 Months

5. Refund Applications

Vote to consider four refund applications submitted in April.

6. Executive Session Minutes

Vote to consider the executive session minutes of the meeting held on April 6, 2026.

Vote to consider the executive session minutes of the meeting held on April 6, 2026 as redacted for public release.

7. Accidental Disability Benefit - Brian Peebles

Vote to consider the clarified reports of the medical panel in the Accidental Disability application filed by Brian Peebles, a Firefighter. Mr. Peebles is represented by Attorney Leigh Panettiere, who will appear remotely.

8. Annual Statement

Vote to consider acceptance of the 2025 Annual Statement.

9. Backup Legal Counsel - James Quirk

Vote to consider extending the contract with Attorney Quirk to provide backup legal services to the Cambridge Retirement System.

10. Staff Salary Update

Review the current salaries for all employees of the Cambridge Retirement System.

11. Retirement Board Social Media Postings

Vote to consider future postings on X.com.

12. PERAC Memos

PERAC Memo #15 re: Proposed Amendment to the Standard Rules for Disclosure of Information Regulations 840 CMR 6.00

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

List of Retirees who Died in April 2026

Update from Segal Marco re: Recent Market Developments Regarding Blue Owl and Private Credit

Update from Segal Marco re: MetLife Opportunistic High Yield Update

Update from Segal Marco re: Annual Cash Flow Shortfall

Segal Marco Analysis of Investment Performance - March 31, 2026

Update from PERAC re: COLA Reform Language in the House Ways and Means FY27 Budget

Correspondence from Mass Retirees re: PRIM Board Election

BLBG Portfolio Monitoring Report - 1Q2026

Scott & Scott Portfolio Monitoring Report - 1Q2026

Labaton Keller Sucharow Portfolio Monitoring Report - 1Q2026

Correspondence from Weymouth Firefighters Local 1616 re: Michael Sacco

Manager/Vendor Disclosures: JP Morgan