

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140

Monday, 6/8/2026
11:00 AM - 2:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Actuarial Valuation

Kathy Riley from Segal Company will review a draft of the system's actuarial valuation.

2. Minutes

Vote to consider the regular minutes of the meeting held on May 4, 2026.

3. Warrants

Vote to consider payment of warrant #10 in the amount of \$10,332,922.75 and warrant #11 in the amount of \$(TBD).

4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Nicosias Bayego, Accountant III, Cambridge Housing Authority with thirty years, eleven months;

Elaine Carrieri, Executive Assistant, School Dept. with thirty-two years, nine months;

John Decourcey, Firefighter with thirty-one years, three months;

Zelda Dennis-Hughes, Housing Manager, Cambridge Housing Authority with nineteen years, eleven months;

Laurie Fletcher, Teacher/Director, Dept. of Human Services with twenty years, one month;

Jean Jeune, Case Manager, Dept. of Human Services with thirty-eight years, nine months;

Jean Joseph, IT Technician, School Dept. with thirty-four years, one month;

Elizabeth Lewis, Manager, Dept. of Human Services with thirty-three years, five months;

David Mercurio, Assistant Fleet Manager, Police Dept. with twenty-one years, five months;

Darlene Pearson, Lieutenant, Police Dept. with thirty-one years, one month;

John Poirier, Patrol Officer, Police Dept. with thirty-five years, one month;

Susanne Rasmussen, Deputy Climate Chief, Office of Sustainability with thirty-four years, seven months;

Mary Samost, Nurse Manager, Cambridge Health Alliance with thirteen years, five months;

Christopher Towski, Lieutenant, Fire Dept. with thirty-one years, eleven months.

5. Redeposits / Make-up / Liability

Vote to consider the make-up of contributions for:

1. Paul Michael Cresta, 3 Months Pro-Rated

2. Kidist Demmsia, 6 Months Pro-Rated

3. Nicole McKim, 2 Years, 5 Months Pro-Rated

Vote to consider the redeposit of a refund for:

1. Daniel Christian, 2 Years, 10 Months

2. Anthony McLeod, 8 Months

6. Refund Applications

Vote to consider fourteen refund applications submitted in May.

7. Executive Session Minutes

Vote to consider the executive session minutes of the meeting held on May 4, 2026.

Vote to consider the executive session minutes of the meeting held on May 4, 2026 as redacted for public release.

8. Accidental Disability Application - Dion DiNatale

Vote to consider the Accidental Disability application filed by Dion DiNatale, a Patrol Officer in the Police Dept. Mr. DiNatale is represented by Attorney Thomas Gibson, who will appear in-person.

9. RFP - Portfolio Monitoring

Consider the issuance of an RFP seeking firms to provide portfolio monitoring services to the Board.

10. Board Election

The Election Officer will report to the Board following the close of the nomination period.

Vote to consider a determination that only one candidate submitted valid nomination papers and should be declared elected.

11. Retirement Board Social Media Postings

Vote to consider future postings on X.com.

12. PERAC Memos

PERAC Memo #16 re: 91A Prosper Tasks

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

List of Retirees who Died in May 2026

OPEB Summary Report - May 2026

WSJ Article - You're Probably Overinvested in Bonds - May 21, 2026

Approval for destruction of various records

Lawyer's Weekly article - Lawsuits Target Retirement Appeal Delays at CRAB

Correspondence from Aberdeen re: Equities Team Update

Correspondence from Acadian re: Auditor Change

Correspondence from IFM re: VTTI Fujairah Terminal

Correspondence from IR+M re: Erinn King

Correspondence from MetLife re: Relationship Update

Correspondence from PTG re: SOC 2 Type 1 and Type 2 Certifications Achieved

January Financials: General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation

February Financials: General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation