

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

**Monday, 7/7/2025
11:00 AM - 4:00 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRjMnhEM0pKS0xwckFFdnlNdz09>

1. Minutes

Vote to consider the minutes of the investment review meeting held on May 29, 2025

Vote to consider the regular minutes of the meeting held on June 9, 2025.

Vote to consider the executive session minutes of the meeting held on June 9, 2025.

2. Warrants

Vote to consider payment of warrant #12 in the amount of \$10,020,474.06 and warrant #13 in the amount of \$2,350,126.68.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Sarah Anderson-Murphy, Certified Nurse Assistant, Cambridge Health Alliance with twenty-three years, three months;

Maureen MacFarlane, Legal Counsel, School Dept. with twenty-eight years, six months;

David O'Connor, System Administrator II, Information Technology Dept. with twelve years, two months.

4. Redeposits / Make-up / Liability

(There are no make-ups or redeposits requiring approval for July.)

5. Refund Applications

Vote to consider six refund applications submitted in June.

6. Accidental Disability Benefit - Marie Arena

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Marie Arena, a Laborer in the Dept. of Public Works. Ms. Arena is represented by Attorney Brian Sullivan, who will appear remotely.

7. Accidental Disability Application - Brian Pugliares

Vote to consider the Accidental Disability application filed by Brian Pugliares, a Patrol Officer in the Police Dept. Mr. Pugliares is represented by Attorney Leigh Panettiere, who will appear remotely.

8. 100th Birthday - Nicholas Arancio

Vote to consider best wishes on the 100th birthday for Nicholas Arancio, a retired Patrol Officer from the Cambridge Police Dept. Mr. Arancio retired on July 31, 1990.

9. PERAC Memos

PERAC Memo #16 re: Tobacco Company List

PERAC Memo #17 re: Revised Language for Benefit Calculation Approval Letters

PERAC Memo #18 re: Cyber Attack

PERAC Memo #19 re: Updated Member and Beneficiary Forms & IRS Special Tax Notice

PERAC Memo #20 re: Mandatory Retirement Board Member Training - 3rd Quarter, 2025

10. Old Business

11. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

12. Executive Session

13. Chairman's Report

14. Executive Director's Report

15. FYI

List of Retirees who Died in June 2025

Correspondence sent to certain retirees re: Taxation of QDRO benefits

Correspondence from PERAC re: Scott Henderson

Correspondence from Intercontinental re: Redemption Queue

Correspondence from UBS re: Welcome Adi Mayan as Head of Asset Management

Correspondence from UBS re: Secondary Market Process

March Financials: General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation