

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

**Monday, 9/8/2025
11:00 AM - 4:00 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Actuarial Update

Kathy Riley from Segal will review an update on the system's actuarial valuation.

2. Minutes

Vote to consider the regular minutes of the meeting held on August 11, 2025.

Vote to consider the executive session minutes of the meeting held on August 11, 2025.

3. Warrants

Vote to consider payment of warrant #16 in the amount of \$10,456,295.20 and warrant #17 in the amount of \$2,269,193.52.

4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Floride Noelsaint, Program Assistant, Dept. of Human Services with eighteen years, two months;

Sikha Sen, Community School Director, Dept. of Human Services with fifteen years, seven months;

Karen Sontag, Workforce Development Manager, Cambridge Health Alliance with twelve years, seven months.

5. Redeposits / Make-up / Liability

Vote to consider the make-up of contributions for:

1. Michael D. Thomas, seven months (pro-rated)

6. Refund Applications

Vote to consider nine refund applications submitted in August.

7. Survivor Benefit - Erich Munsey

Vote to consider the request for 12 (2) (d) survivor benefits for Elizabeth Tagen, surviving spouse of Erich Munsey, a Custodian in the School Dept. Mr. Munsey died on August 5, 2025.

8. Accidental Disability Application - Carl Pilgrim

Vote to consider the Accidental Disability Application filed by Carl Pilgrim, a Patrol Officer in the Police Dept. Mr. Pilgrim is represented by Attorney Leigh Panettiere.

9. PERAC Audit

Review the follow-up report of the 2017-2021 audit period and consider any further action.

10. PERAC Memos

(PERAC did not issue any new memos in August.)

11. Old Business

12. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

13. Executive Session

14. Chairman's Report

15. Executive Director's Report

16. FYI

List of Retirees who Died in August 2025

Results of Board Attorney Survey

Correspondence from PTG re: Legal and Security Issues

PERAC Annual Report - 2024

Manulife Sustainable Investing Report

Landmark Real Estate Partners VI - Notice of Final Distribution

Manager / Vendor Disclosures: BlackRock Vesey Fund II, BlackRock Vesey Fund V

May Financials: General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash

Receipts, Wire Transfers, Bank Reconciliation