Cambridge Retirement November Monthly Meeting

Nov 09, 2026 11:00 AM

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:
https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnlNdz09

Sheila Tobin Conference Room

125 CambridgePark Drive, Suite 104, Cambridge MA 02140

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1. Minutes

Vote to consider the minutes of the regular meeting held on October 5, 2026.

2. Warrant

Vote to consider acceptance of Warrant #20 in the amount of $10,809,651.64 and Warrant #21 in the amount of $447,137.97.

3. Superannuations

Vote to consider the Superannuation applications submitted by:

- Agrait Collazo, Detective, Police Dept. with thirty-two years, five months;
- Carol Dalrymple-Sylla, Substitute Teacher, School Dept. with eighteen years, seven months;
- Laurie Haddock, Head of Kitchen, School Dept. with seventeen years, eleven months;
- Philecia Harris, Assistant Director of Branch Services, Library, with sixteen years, three months;
- Kenneth Jenness, Deputy Chief, Fire Dept. with thirty-eight years, eight months;
- Timothy McCarthy, Laborer, Dept. of Public Works with twenty-seven years, one month;
- Ana Montes, Patient Access Rep II, Cambridge Health Alliance with twenty-five years, six months;
- Jon Mortali, Plumber, Cambridge Housing Authority with sixteen years, nine months;
- Maria Santos, Administrative Coordinator II, Cambridge Health Alliance with thirty-three years, four months;
- Darron Smith, Firefighter, with thirty-one years, two months;
- Paula Wharton, Manager of Planning & Operations, Cambridge Health Alliance with twenty-six years, eight months.

4. Redeposits / Makeup / Liability

Vote to consider the makeup of contributions for:

- Kristina Collazo, 1 Year, 1 Month, Pro-rated
- Cynthia J Harris, 1 Year, 4 Months
- Sofia H Johnson, 1 Year, Pro-rated
- Severo Rodriguez, 1 Year, 3 Months, Pro-rated
- Mark D Willenbring 3 Months, Pro-rated

- Meriam Ziyadeh, 10 Months Pro-rated

Vote to consider the redeposit of refunds requested by:

- Michael R Coppi, 2 Years, 9 Months

5. Refund Applications

Vote to consider ten refund applications submitted in October.

6. Executive Session Minutes

Vote to consider the unredacted Executive Session minutes of the meeting held on October 5, 2026. Vote to consider the Executive Session Minutes of the meeting held on October 5, 2026 as redacted for public release.

7. Accidental Disability Application - Salvatore Framondi

Vote to consider the application for Accidental Disability benefits filed by Salvatore Framondi, a Paraprofessional in the School Dept. Mr. Framondi is represented by Attorney Michael Akashian, who will appear in person.

8. Involuntary Accidental Disability Benefit - Steven Sharkey

Vote to consider the reports of the medical panel in the Involuntary Accidental Disability application submitted by Steven Sharkey, a Construction Inspector in the Water Dept. Mr. Sharkey is represented by Attorney Brian Sullivan who will appear via videoconference. The City will be represented by Attorney Michael Costello who will appear in person.

9. Accidental Disability Application - Jason Santoro

Vote to consider the Accidental Disability application submitted by Jason Santoro, a Working Supervisor in the Dept. of Public Works. Mr. Santoto is represented by Attorney Griffin Hanrahan who will appear in person.

10. Accidental Disability Benefit - Laurie Gaines

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Laurie Gaines, a Library Assistant. Ms. Gaines is represented by Attorney Thomas Gibson, who will appear in person.

11. Accidental Disability Application - Dion DiNatale

Vote to consider the Accidental Disability application filed by Dion DiNatale, a Patrol Officer in the Police Dept. Mr. DiNatale is represented by Attorney Thomas Gibson, who will appear in person.

12. 2027 Meeting Schedule

Vote to consider the proposed schedule for Board meetings in 2027.

13. Actuarial Proposals

Vote to consider any further action in evaluating the proposals to provide Actuarial services to the Board.

14. Appointment of Fifth Board Member

Vote to consider any further action in selecting a Fifth Board Member. The application

deadline is Friday, November 20, 2026.

15. PERAC Memos

PERAC Memo #26 re: FY28 Appropriation Questionnaire in
PROSPER PERAC Memo #27 re: Free Cybersecurity Training

16. Old Business

17. New Business

The Board will discuss items which were unanticipated at the time that the agenda was created.

18. Executive Session

19. Chairman's Report

Vote to consider draft correspondence to the City Council and City Manager.

20. Executive Director's Report

21. FYI

- List of Retirees who Died in September 2026
- Segal Marco Analysis of Investment Performance - September 30, 2026
- City Council Order re: Israel Divestment adopted October 28, 2026
- PERAC Report - Comparative Analysis of Investment Expenses
- PERAC Pension News - October 2026
- City of Cambridge HR Update re: Basic Life Insurance
- City of Cambridge update re: Post 65 Program
- Mayor Siddiqui's Proclamation re: Local Boards and Commissions
- BLBG Portfolio Monitoring Report - 3Q 2026
- BLBG 2027 Forum Invitation
- Eastern Bankshares Dividends
- Correspondence from Manulife re: Fund Redemptions
- Correspondence from IFM re: Julio Garcia
- Labaton Securities Litigation Report - 3Q 2026
- Correspondence from MetLife/PineBridge re: Bill Corson
- July Financials - General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation