

Appointed 5th Member of the Cambridge Retirement System

The Cambridge Retirement System is looking for applicants interested in serving as the 5th member of the Retirement System. The 5th member works with the other four members to ensure that the Retirement System is run in accordance with MGL Chapter 32 as well as local board procedures and policies. **Applicants for the 5th member seat may not be an employee, retiree, or official of the City of Cambridge.** There is a monthly stipend of \$375.00 for Board members. Cambridge resident preferred.

Qualifications:

- Familiarity with MGL Chapter 32
- An understanding of the Disability Retirement process
- Background in health, law, finance and/or worker's compensation
- Availability/Flexibility to attend meetings and trainings
- Willingness to meet with membership if asked

The 5th Member will be required to:

- Complete 18 hours of training to continue serving during their three year term. A minimum of three hours of training must be completed annually but no more than 9 hours may be credited in any one year.
- File an Annual Statement of Financial Interest with the Public Employee Retirement Administration Commission.

The Board meets monthly, usually the first Monday of each month at 11:00 AM. Meetings may be conducted either in-person or by videoconference. Members should be prepared to attend meetings in-person when necessary to ensure that a quorum of the Board is physically present. Additionally, the Board has at least four quarterly Investment Meetings. In-person meetings are held at 125 CambridgePark Drive, Suite 104, Cambridge, MA.

If interested, please submit a resume and cover letter by email only to Chris Burns, Executive Director at cburns@cambridgeretirementma.gov. The application deadline is Friday, November 20, 2026.