

Cambridge Retirement Board Meeting

Monday, 12/7/2020

1:00 - 4:00 PM ET

The meeting will be held entirely by Webex videoconference. Link to join:
<https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Cambridge Bancorp Presentation

Cambridge Bancorp representatives Denis Sheahan and Michael Carotenuto will present their report to the Board.

2. Lexington Partners Presentation

Mark Andrew from Lexington Partners will present their annual review to the Board.

3. Minutes

Vote to consider the regular minutes of the meeting held on November 2, 2020.

Vote to consider the executive session minutes of the meeting held on November 2, 2020.

Vote to consider the minutes of the investment review meeting held on November 16, 2020.

4. Warrants

Vote to consider payment of warrant #22 in the amount of \$7,739,484.03 and warrant #23 in the amount of \$2,549,529.91.

5. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Patrick Carney, Sergeant, Police Dept. with twenty-seven years, three months;

Gloria Christie, Cafeteria Aide, School Dept. with twenty-eight years, ten months;

Linda Dahl, Director/Teacher, Human Services Dept. with thirteen years, one month;

Ann DiMascio, Patrol Officer, Police Dept. with thirty-one years, nine months;

Kevin Dottin, Patrol Officer, Police Dept. with thirty-one years, ten months;

Laure Kowalski, Registered Nurse, Cambridge Health Alliance with thirty-one years, three months;

Elizabeth Lyons, Federal Grants Manager, Community Development Dept. with twenty-seven years, four months;

Irene Pereira, Medical Lab Technologist, Cambridge Health Alliance with thirty-eight years, ten months;

Kenel Prinston, Patrol Officer, Police Dept. with twenty-five years, eight months.

6. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions requested by:

1. Jeffrey Renzi for one year, six months (pro-rated)

7. Refund Applications

Vote to consider three refund applications submitted in November.

8. Accidental Disability Benefit - Shawn Lynch

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Shawn Lynch, a Lieutenant in the Police Dept. Mr. Lynch is represented by Attorney Thomas Gibson.

9. Appointment of Fifth Board Member

Vote to consider appointing a Fifth Member to the Cambridge Retirement Board.

10. 91A Hearing - Jean Guy Fedna

Vote to consider termination of the retirement allowance paid to Jean Guy Fedna for failure to complete the Annual Statement of Earned Income.

11. 91A Hearing - Charles Francis

Vote to consider termination of the retirement allowance paid to Charles Francis for failure to complete the Annual Statement of Earned Income.

12. 91A Hearing - Robert Johnson

Vote to consider termination of the retirement allowance paid to Robert Johnson for failure to complete the Annual Statement of Earned Income.

13. 91A Hearing - Viviano Manso

Vote to consider termination of the retirement allowance paid to Viviano Manso for failure to complete the Annual Statement of Earned Income.

14. 91A Hearing - Reggie Pagan

Vote to consider termination of the retirement allowance paid to Reggie Pagan for failure to complete the Annual Statement of Earned Income.

15. PERAC Memos

Memo #33 re: PROSPER Benefit Calculation Submission is almost here!

16. Old Business

Membership request for Sharon Murphy Daley

17. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

18. Executive Session

19. Chairman's Report

20. Executive Director's Report

21. FYI

Notice of Retiree Deaths

Segal Performance Report - October 31, 2020

PERAC Pension News #56

Segal Manager Alert - Loomis Sayles

September Financials: General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers