

Minutes of the meeting held on July 5, 2022

Present: Francis Murphy – Chair, Michael Gardner, John Shinkwin, Joseph McCann, Ellen Philbin, James Quirk, and Chris Burns.

Arrived Late: Nadia Chamblin-Foster (Not present for Agenda Item #6.)

The meeting was called to order at 11:01 AM. The meeting was digitally recorded. This was a hybrid meeting, held in-person in the Sheila Tobin Conference Room at 125 CambridgePark Drive, with some participants joining via Webex videoconference.

Agenda Item #1 – Minutes

Motion by McCann, seconded by Shinkwin to accept the minutes of the investment review meeting held on June 2, 2022. Voted unanimously.

Motion by McCann, seconded by Shinkwin to accept the regular minutes of the meeting held on June 16, 2022. Voted unanimously.

Motion by McCann, seconded by Shinkwin to accept the executive session minutes of the meeting held on June 16, 2022. Voted unanimously.

Agenda Item #2 - Warrants

Motion by McCann, seconded by Chamblin-Foster to accept payment of Warrant #12 in the amount of \$8,519,441.39 and Warrant #13 in the amount of \$128,291.41. Voted unanimously.

Agenda Item #3 – Superannuations

Motion by McCann, seconded by Gardner to accept the Superannuation retirement applications submitted by Maria Cabral, Cook, Cambridge Health Alliance with twenty-five years, eleven months; Maryellen Carvello, Manager of Planning & Operations, City Manager's Office with thirty-seven years, five months; Denis DeOliveira, Accounts Payable Clerk, Cambridge Housing Authority with twenty-five years, two months; Evelyn Garcia, Medical Assistant, Cambridge Health Alliance with fifteen years, three months; Gene Gnerre, Carpenter Supervisor, Dept. of Public Works with twenty-two years; Yanick Lubin, Patient Access Rep II, Cambridge Health Alliance with thirty-one years; Luis Ortiz, Mechanic, Cambridge Housing Authority with thirty-five years, six months; Thomas Riordan, Compliance Officer, Dept. of Public Works with nineteen years, seven months; Lester Starr, Project Manager, City Manager's Office with ten years, one month. Voted unanimously. Gardner noted that Maryellen Carvello started her career in the Personnel Department and that she was a valuable employee in the City Manager's office.

Agenda Item #4 - Make-ups/Redeposits/Liability

The Board reviewed make-up and redeposit worksheets for four members.

Motion by McCann, seconded by Shinkwin and to allow the make-up of service by Milagros Carrion, eight months; Kirk D. Costa, four months; Julia I. Rosario, two years, seven months; and Lily S. Schub, two months. Voted unanimously.

Agenda Item #5 – Refund Applications

The Board reviewed a list of refund applications submitted in June.

Motion by Gardner, seconded by McCann to accept three refund applications. Voted unanimously.

The Chairman requested to adjourn the open meeting and go into executive session for the purpose of discussing disability retirement applications. The Chairman stated that the meeting would reconvene in open session the conclusion of the executive session. On a roll call, the vote was as follows:

John Shinkwin: YES
Michael Gardner: YES
James Monagle: YES
Francis Murphy: YES
Nadia Chamblin-Foster: ABSENT

Agenda Item #6 – Accidental Disability Benefit – Terrence Coogan

The Board reviewed the certificates and narrative reports of three separate medical exams, the member's application, treating physician's statement and employer's statement pertaining to Terrence Coogan's Accidental Disability application. Lee Jurman appeared, as the non-attorney advocate representing Terrence Coogan.

McCann moved to accept the findings of the medical panel and to grant Accidental Disability benefits to Terrence Coogan, a Firefighter. Shinkwin seconded the motion. The motion carried on a 4-0 vote, with Chamblin-Foster absent.

Agenda Item #7 – Accidental Disability Application – Prem Tamang

The Board reviewed the member's application, treating physician's statement and employer's statement pertaining to Prem Tamang's Accidental Disability application. Attorney Thomas Gibson appeared, representing Prem Tamang.

Motion by Chamblin-Foster, seconded by Shinkwin to accept the Accidental Disability application filed by Prem Tamang, Maintenance Mechanic at the Housing Authority, and to request that PERAC convene a medical panel. Voted unanimously.

Agenda Item #8 – Survivor Benefit – Clifton Hughes

The Board reviewed an application for survivor benefits, marriage license and death certificate for Clifton Hughes.

Motion by Gardner, seconded by Shinkwin to grant survivor benefits pursuant to section 12(2)(d) to the surviving spouse of Clifton Hughes. Voted unanimously.

Agenda Item #9 – PERAC Memos

The Board reviewed PERAC Memo #15 and #16. No action was taken.

Agenda Item #10 - Old Business

The Director stated that PERAC has not yet responded to the Board's report on group classification for Group 2 members.

Agenda Item #11 - New Business

Quirk noted that the current waiver of requirements for public meetings will expire on July 15, unless the legislature and Governor act to extend it. Without the waiver, all public meetings would need to be conducted with a quorum physically present at the retirement office.

Agenda Item #12 – Executive Session

Agenda Item #6 – adopted

Agenda Item #7 – adopted

Agenda Item #8 – adopted

Agenda Item #13 - Chairman's Report

None offered.

Agenda Item #14 – Executive Director's Report

The Director stated that there are 23 retirees who have failed to return their annual affidavit. She stated that she intends to stop payments for any retirees who have not responded by the end of July.

The following documents were also reviewed by the Board:

- Notice of Retiree Deaths
- Agenda for Investment Manager Interviews – August 3, 2022
- PERAC 2021 Investment Report
- PERAC Pension Newsflash – June 14, 2022
- April Financials – General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers

McCann moved to adjourn at 12:00 PM.