

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140

Monday, 6/9/2025
11:00 AM - 4:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Minutes

Vote to consider the regular minutes of the meeting held on May 5, 2025.

Vote to consider the executive session minutes of the meeting held on May 5, 2025.

2. Warrants

Vote to consider payment of warrant #10 in the amount of \$10,070,497.94 and warrant #11 in the amount of \$1,197,414.25.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

- Robert Anderka, Parking Control Officer, Traffic & Parking Dept. with eleven years, eleven months;
- LiPai Chang, Registered Nurse, Cambridge Health Alliance with thirty-five years, five months;
- Donald Down, Supervisor, Dept. of Public Works with fifty-one years, one month;
- Joseph Grassi, Patrol Officer, Police Dept. with thirty-three years, four months;
- Robert Jutras, Captain, Fire Dept. with thirty-one years, seven months;
- Steven Kelley, Firefighter with thirty-two years;
- Angela Orangio, Business Manager, Cambridge Health Alliance with nineteen years, ten months;
- Neeta Patel, Medical Technologist, Cambridge Health Alliance with thirty-three years, six months;
- Michelle Schomacker, Laboratory Technologist, Cambridge Health Alliance with thirty-eight years, five months;
- Miguel Torres, Lieutenant, Fire Dept with thirty-two years;
- Michael Torrice, HVAC Supervisor, Dept. of Public Works with twenty years, four months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of prior service for:

1. Marie Barbara Brown, 3 Months Pro-Rated
2. Larisa R Cay, 8 Months Pro-Rated
3. James M Crowley, 4 Months Pro-Rated
4. James S Fernandes 4 Years Pro-Rated
5. Danielle Hector 5 Months Pro-Rated

6. Harry N Jean 1 Year, 7 Months Pro-Rated
7. Sinead E Joyce-Farley 5 Months Pro-Rated
8. Vinroy L Paul 1 Year, 7 Months Pro-Rated
9. Jazly Pulido 4 Months Pro-Rated
10. Karen A Raso 5 Months Pro-Rated, Requesting Acceptance of Liability

5. Refund Applications

Vote to consider ten refund applications submitted in May.

6. Accidental Disability Application - Donald Johnson

Vote to consider the application for Accidental Disability benefits filed by Donald Johnson, a Firefighter. Mr. Johnson is represented by Attorney Neil Rossman, who will attend via Zoom.

7. FY2026 Appropriation Payment

Vote to consider a recommendation for investing funds from the next appropriation payment. (Written recommendation from Segal Marco will be forwarded upon receipt.)

8. PERAC Memos

(PERAC did not issue any new memos in May.)

9. Old Business

10. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

11. Executive Session

12. Chairman's Report

13. Executive Director's Report

14. FYI

List of Retirees who Died in May 2025
PERAC Pension News - May 2025
Correspondence from Attorney Quirk re: CRAB Chair Tran Announces Resignation
Notice of Appeal - Eduardo Santana
BLBG Securities Litigation Report - 1Q2025
Correspondence from Campbell Timber re: Executive Team Update
Correspondence from JP Morgan re: Global Real Estate Update
Manulife Investment Team Updates
Manager/Vendor Disclosures: UBS Trumbull Property Fund
February Financials: General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation